

ASX CODE: ICQ

ASX ANNOUNCEMENT

04 March 2015

Release of securities from voluntary escrow

Wednesday, 4 March 2015 – Pursuant to ASX Listing Rule 3.10A, iCar Asia Limited (ASX:ICQ), advises that 1,196,816 ordinary shares, issued to the vendors of Live Life Drive.com are due to be released from voluntary escrow on 18th March 2015.

---END---

Page 1 of 1

For further information contact:

Damon Rielly, Chief Executive Officer

Mobile: +6016 3366 365

Email : damon.rielly@icarasia.com

Nick Geddes, Company Secretary

Tel: +61 29239 0277 Fax: +61 29235 2709

Email: ngeddes@austcosec.com.au

iCar Asia Limited
A-30-13 Tower A, Level 30, Menara UOA Bangsar
No. 5 Jalan Bangsar Utama
59000 Kuala Lumpur, Malaysia
Tel: +603 2776 6000 Fax: +603 2776 6020
web: www.icarasia.com

About iCar Asia Limited (www.icarasia.com)

Listed on the Australian Securities Exchange, iCar Asia (ASX:ICQ) owns and operates ASEAN's No. 1 network of automotive portals.

Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching over 4.8 million car buyers and sellers in the region every month.

iCar Asia Network of websites:

- o Malaysia: Carlist.my
- o Malaysia: LiveLifeDrive.com
- o Indonesia: Mobil123.com
- o Thailand: Thaicar.com
- o Thailand: Autospinn.com