

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Alara Resources Limited (Alara)

ACN/ARSN 122 892 719

1. Details of substantial holder⁽¹⁾

Name Al Tasnim Infrastructure LLC (ATI)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 27/4/2021 and 15/7/2025
The previous notice was given to the company 24/12/2024
The previous notice was dated 24/12/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate⁽²⁾ had a relevant interest⁽³⁾ in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities ⁽⁴⁾	Previous notice		Present notice	
	Person's votes	Voting power ⁽⁵⁾	Person's votes	Voting power ⁽⁵⁾
Fully paid ordinary shares (ORD)	99,649,512	14.13%	159,650,067	19.88%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change ⁽⁶⁾	Consideration given in relation to change ⁽⁷⁾		Class and number of securities affected	Person's votes affected
			Cash	Non-cash		
27/4/2021	ATI	On-market purchase	\$8.88	Nil	555 ORD	555
15/7/2025	ATI	Acquisition by way of subscription for new fully paid ordinary shares in Alara pursuant to a placement agreement.	\$2,400,000.00	Nil	60,000,000 ORD	60,000,000
See attached list						

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder ⁽⁸⁾	Nature of relevant interest ⁽⁶⁾	Class and number of securities	Person's votes
ATI	ATI	ATI	Relevant interest under s608(1) of the Corporations Act 2001 (Cth) (Corporations Act).	159,650,067 ORD	159,650,067
See attached list					

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5. Changes in association

The persons who have become associates⁽²⁾ of, ceased to be associates of, or have changed the nature of their association⁽⁹⁾ with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ATI	PO Box 103, Postal Code 113, Muscat, Oman
See attached list	

Signature

print name Dhiren Chaitanya Gulabsi Khimji capacity Director

sign here  Date 17 July 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Corporations Act
Section 671B

Attachment

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change ⁽⁶⁾	Consideration given in relation to change ⁽⁷⁾		Class and number of securities affected	Person's votes affected
			Cash	Non-cash		
27/4/2021	Devaki Gulabsi Ratansi Khimji	On market purchase by ATI.	Nil	Nil	555 ORD	555
27/4/2021	Mohit Chaitanya Gulabsi Khimji	On market purchase by ATI.	Nil	Nil	555 ORD	555
27/4/2021	Dhiren Chaitanya Gulabsi Khimji	On market purchase by ATI.	Nil	Nil	555 ORD	555
15/7/2025	Devaki Gulabsi Ratansi Khimji	Acquisition by ATI by way of subscription for new fully paid, ordinary shares in Alara pursuant to a placement agreement.	Nil	Nil	60,000,000 ORD	60,000,000
15/7/2025	Mohit Chaitanya Gulabsi Khimji	Acquisition by ATI by way of subscription for new fully paid, ordinary shares in Alara pursuant to a placement agreement.	Nil	Nil	60,000,000 ORD	60,000,000
15/7/2025	Dhiren Chaitanya Gulabsi Khimji	Acquisition by ATI by way of subscription for new fully paid, ordinary shares in Alara pursuant to a placement agreement.	Nil	Nil	60,000,000 ORD	60,000,000

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder ⁽⁶⁾	Nature of relevant interest ⁽⁶⁾	Class and number of securities	Person's votes
Devaki Gulabsi Ratansi Khimji	ATI	ATI	Relevant interest in the shares held in Alara by ATI under s608(3)(a) of the Corporations Act.	159,650,067 ORD	159,650,067
Mohit Chaitanya Gulabsi Khimji	ATI	ATI	Relevant interest in the shares held in Alara by ATI under s608(3)(a) of the Corporations Act.	159,650,067 ORD	159,650,067
Dhiren Chaitanya Gulabsi Khimji	ATI	ATI	Relevant interest in the shares held in Alara by ATI under s608(3)(a) of the Corporations Act.	159,650,067 ORD	159,650,067

6. Addresses

Name	Address
Devaki Gulabsi Ratansi Khimji	PO Box 103, Postal Code 113, Muscat, Oman
Mohit Chaitanya Gulabsi Khimji	PO Box 103, Postal Code 113, Muscat, Oman
Dhiren Chaitanya Gulabsi Khimji	PO Box 103, Postal Code 113, Muscat, Oman

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