

Scheme of Arrangement becomes Effective

Further to its announcement on Thursday, 8 September 2022, Big River Gold Ltd (ASX: BRV) (**BRV**) is pleased to announce that it has today lodged with the Australian Securities and Investments Commission (**ASIC**) a copy of the orders of the Supreme Court of Western Australia made on 8 September 2022 approving the scheme of arrangement (**Orders**), pursuant to which Borborema LLC, an indirect wholly-owned subsidiary of Aura Minerals Inc. (TSX: ORA, B3: AURA33) (**Aura**), will acquire all of the shares in BRV (**BRV Shares**) (**Scheme**). As a result, the Scheme is now legally effective.

A copy of the Orders lodged with ASIC are included as Annexure A to this announcement.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the scheme booklet registered with ASIC on 1 August 2022.

Suspension of trading and Scheme Consideration

It is expected that BRV Shares will be suspended from trading on ASX today, Friday, 9 September 2022.

Eligible BRV Shareholders who hold BRV Shares at the Scheme record date (being 5.00pm (AWST) on Tuesday, 13 September 2022) (**Scheme Record Date**) will receive \$0.36 for each BRV Share held at the Scheme Record Date (**Scheme Cash Consideration**) in accordance with the terms of the Scheme, other than the Relevant Shareholder, being Dundee Resources Limited, which will receive the Scheme Scrip Consideration (unless it makes the Election).

It is expected that the Scheme will be implemented and that the Scheme Consideration will be issued to eligible BRV Shareholders on Tuesday, 20 September 2022.

Electronic payment details

If you wish to receive any entitlement to Scheme Cash Consideration via electronic bank transfer and have not previously provided your electronic payment details to BRV's share registry, Automic Group, please provide your details by 5.00pm (AWST) on Tuesday, 13 September 2022 in accordance with the instructions accessible through the following link:

<https://investor.automic.com.au/#/support/2/sub?faqId=4>

Scheme timetable

The key dates expected for the Scheme are set out below.

Event	Date
Suspension of trading in BRV Shares	Friday, 9 September 2022
Scheme Record Date	5.00pm (AWST) on Tuesday, 13 September 2022
Implementation Date	Tuesday, 20 September 2022

*All times and dates in the above timetable are references to the time and date in Perth, Western Australia (AWST). All dates are indicative only. BRV reserves the right to vary the times and dates set out above. Any changes to the above timetable will be announced on ASX and notified on BRV's website at www.bigrivergold.com.au.

The Company will continue to update BRV Shareholders on any material developments as the timetable is implemented.



Andrew Richards
Executive Chairman

Released for and on behalf of the Independent Board Committee of Big River Gold Ltd

Annexure A

Orders of the Supreme Court of Western Australia made on 8
September 2022



IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/134/2022

**EX PARTE:
BIG RIVER GOLD LTD (ACN 106 641 963)**

First Plaintiff

**ORDERS OF JUSTICE HILL
MADE ON 8 SEPTEMBER 2022**

IT IS ORDERED that:

1. Pursuant to section 411(4)(b) of the Corporations Act 2001 (Cth) (Corporations Act), the scheme of arrangement between the plaintiff and holders of fully paid ordinary shares in the capital of the plaintiff, in the form set out in Attachment ALR-28 (pages 766-787) to the Affidavit of Andrew Lehane Richards affirmed on 14 July 2022 (Scheme), is approved subject to the following alterations, made pursuant to section 411(6) of the Corporations Act:
 - (a) in clause 2.1, remove “As at [•] 2022, BRV had on issue [•] BRV Shares.” (attachment ALR-28 (page 775)).
2. Pursuant to section 411(12) of the Corporations Act, the plaintiff is exempted from compliance with section 411(11) of the Corporations Act in relation to the Scheme.
3. These Orders be entered immediately on being made.
4. The plaintiff lodge a copy of these Orders with the Australian Securities and Investments Commission as soon as practicable after the Orders are made, and in any event by 9 September 2022.

BY THE COURT

THE HONOURABLE JUSTICE J HILL