

ASX Announcement | 21 October 2024

Appointment of New Directors

Intra Energy Corporation Limited (**ASX: IEC**) ("**IEC**" or the "**Company**") is pleased to announce the appointment of Mr Peretz Schapiro and Mr William Dix to the Company's Board of Directors.

Mr Schapiro has been appointed to the board of the Company as an Executive Director, and Mr Dix has been appointed to the board of the Company as a Non-Executive technical Director.

Mr Schapiro is an experienced investor and public company director with a particular focus in the resources sector. He has a wide investor network and understands the fundamental parameters, strategic drivers, and what it takes to create successful high growth businesses.

Peretz holds a Masters degree in Applied Finance and has a diverse professional background, with deep experience in corporate finance, resource exploration, management consulting, marketing and financing. Mr Schapiro is the founding Chairman of Loyal Lithium (ASX:LLI) Chairman of Summit Minerals (ASX:SUM), and has previously held directorships at various other ASX listed companies.

Mr Dix is a geologist with 28 years' experience in base metal, gold and uranium exploration and mining. Earlier in his career, he spent seven years with the highly successful international nickel producer LionOre Mining International in a variety of exploration, mining and management roles.

He has a proven track record of successful project and team management and has extensive experience in commercial activities including capital raisings, mergers, acquisitions and divestments. He holds a Bachelor of Science and Master of Science (Geology) from Monash University, is a Fellow of AusIMM and a graduate of the Australian Institute of Company Directors (AICD).

Mr Dix is currently the Managing Director of Trinex Minerals (ASX:TX3), a non-executive director of Stelar Metals (ASX:SLB) and has previously served as a director of Fitzroy Resources Ltd (ASX:FRY), Credo Resources Ltd (ASX:CRQ), and Consolidated Zinc Limited (ASX:CZL).

The Company also wishes to advise that both Mr Benjamin Dunn and Mr Alan Fraser have resigned from the Company's Board of Directors. The Company wishes to thank them both for their service to the Company.

Commenting on the appointments, IEC Chairman Mr Graeme Robertson said:

"I am excited to welcome both Mr Schapiro and Mr Dix to the board of our Company as we look to transition the business through a new and exciting growth stage.

I would also like to thank both Mr Dunn and Mr Fraser for their tireless contributions to the Company over several years, and I wish them all the best in their future pursuits."

Executive Director Key Contract Terms

	Mr Peretz Schapiro
Position	Executive Director
Commencement Date	21 October 2024
Term	No fixed Term
Fixed Remuneration	\$11,500 per month. Until otherwise agreed the director's fees may be comprised of shares in the Company or cash, as to be agreed by both parties and subject to shareholder approval for the share component
Incentives	The Executive will be eligible to participate in any long-term incentive arrangements operated or introduced by the Company from time to time, in accordance with the terms and conditions governing those arrangements and as separately notified to the Executive by the Board
Termination – Notice by the Company	3 Months

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This announcement has been approved for release by the Board of Intra Energy Corporation.

For further information:

Peretz Schapiro

Executive Director

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About IEC

Intra Energy Corporation (ASX:IEC) is an environmentally responsible, diversified mining and energy group with a core focus on battery, base and precious metals exploration to support the global decarbonisation and electrification for the clean energy future.

IEC is currently focused on the development of three highly prospective and underexplored projects:

- Maggie Hays Hill Lithium Project – located in Western Australia near Esperance is an 80% owned joint venture cover 49 km² targeting lithium as spodumene, tantalum, niobium and Archean lode gold mineralisation.
- Llama Lithium Project – in the prolific James Bay Region of Québec, Canada, comprising 123 mineral claims for 63 km², with reported outcropping pegmatites.
- Yalgarra Project - located in Western Australia near Kalbarri is a 70% owned joint venture targeting the exploration of magmatic nickel-copper-cobalt-PGE mineralisation.

The Company combines many years of experience in developing major projects, along with a highly skilled board and a demonstrated track record of success.