

1.1 Historical and Pro Forma Statements of Financial Position

The table below sets out the Historical Statement of Financial Position of the Company as at 31 December 2019, extracted from the reviewed financial statements, and the Pro Forma Statement of Financial Position of the Company as at that date.

	Note	InteliCare Reviewed 31-Dec-19 \$	Subsequent events Reviewed 31-Dec-19 \$	Pro forma adjustments Reviewed 31-Dec-19 \$	Pro forma Reviewed 31-Dec-19 \$
Assets					
Current assets					
Cash and cash equivalents	4	457,323	-	4,832,119	5,289,442
Trade and other receivables		56,631	-	-	56,631
Total current assets		513,954	-	4,832,119	5,346,073
Non-current assets					
Other deposits		48,480	-	-	48,480
Right-of-use assets		171,841	-	-	171,841
Total non-current assets		220,321	-	-	220,321
Total assets		734,275	-	4,832,119	5,566,394
Liabilities					
Current liabilities					
Trade and other payables		323,602	-	-	323,602
Deferred revenue		287,300	-	-	287,300
Lease liabilities		62,411	-	-	62,411
Total current liabilities		673,313	-	-	673,313
Non-current liabilities					
Borrowings		47,805	-	-	47,805
Lease liabilities		112,732	-	-	112,732
Total non-current liabilities		160,537	-	-	160,537
Total liabilities		833,850	-	-	833,850

Net assets		(99,575)	-	4,832,119	4,732,544
Equity					
Issued capital	5	2,011,600	-	5,315,359	7,326,959
Reserves	6	46,947	1,285	275,400	323,632
Accumulated losses	7	(2,158,122)	(1,285)	(758,640)	(2,918,047)
Total equity		(99,575)	-	4,832,119	4,732,544

The unaudited pro forma statement of financial position represents the reviewed statement of financial position of the Company as at 31 December 2019 adjusted for the subsequent event and pro forma transactions outlined in Note 2 of Section 6.5 of the Prospectus. It should be read in conjunction with the notes to the historical and pro forma financial information contained in Section 6.5 of the Prospectus.