

Major milestone for Infant Formula Plant achieved

The Board of Australian Dairy Nutritionals Group (**AHF** or the **Group**) is pleased to advise that it has achieved a major milestone in its infant formula project with the successful production of milk powder at the Group's new infant formula plant. Following the successful production of milk powder, the next steps include refining operational parameters and resultant powders as well as infant formula production trials.



First commercial production of the Group's organic A2 infant formula is scheduled for June 2022 with ranging in Chemist Warehouse stores targeted for 2HCY22. The Ocean Dairies range will be the first Australian made organic A2 infant formula range made with Australian milk available in the market.

The Group is also pleased to report that while the global supply chain for infant formula ingredients has been very challenging it has been able to secure all the critical ingredients required to make its Ocean Dairies organic A2 infant formula.

The Group's infant formula plant has also secured its domestic dairy licence and is certified for production of organic whole milk and skim milk powders. The infant formula range will be certified

organic subject to normal audit protocols on commencement of commercial production of each organic formula product.

The Group have also secured the services of two of the key personnel who were involved in the operation of the plant with its previous owner, allowing the operational team to upskill quickly and effectively.

The Board wish to congratulate the project team for their tenacity and perseverance in bringing this cornerstone project to fruition on time and in budget over the coming weeks.



The release of this announcement was authorised by the Board of AHF.

Ends

Further Details

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) (previously named Australian Dairy Farms Group) is a vertically integrated Australian dairy group which owns high quality dairy farms and a processing facility (Camperdown Dairy Company) located in South Western Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group is a trusted source of premium quality branded dairy products using milk sourced fresh from its farms.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.