



LOYALTY OPTION OFFER

Highlights

- Proposed pro-rata Loyalty Option Offer to reward Eligible Shareholders
- One (1) Loyalty Option for every four (4) Shares held at the Record Date
- Issue price of \$0.01 per Loyalty Option
- Each Loyalty Option will be exercisable at \$0.25 within three (3) years of the date of issue
- The Company intends to apply to ASX for quotation of the Loyalty Options
- Record Date expected to be Friday, 6 June 2025

Proposed terms of the Offer

Mount Hope Mining Limited (“**Mount Hope**” or the “**Company**”) is pleased to announce it intends to undertake a pro-rata non-renounceable loyalty option offer (“**Loyalty Option Offer**” or “**Offer**”) to eligible shareholders based on one (1) Loyalty Option for every four (4) fully paid ordinary shares held at the Record Date, expected to be Friday, 6 June 2025, at an issue price of \$0.01 per Loyalty Option. An Offer timetable will be announced in the coming weeks, ahead of the upcoming drill program.

The Offer is intended to be made to shareholders with a registered address in Australia, New Zealand, United Kingdom, Malaysia or Hong Kong as at the Record Date (“**Eligible Shareholders**”). A Prospectus detailing the full terms and conditions of the Offer will be lodged with ASIC and ASX and dispatched to all Eligible Shareholders.

Each Loyalty Option will be exercisable at \$0.25, expiring three (3) years from the date of issue. The Company intends to apply for quotation of the Loyalty Options on the ASX, subject to satisfying the ASX’s quotation requirements. The Offer will not be underwritten.

Any entitlements not taken up under the Offer will form the shortfall. The Company reserves the right to allocate shortfall.



Options at its discretion within three months of the Offer closing date.

The Loyalty Option Offer comes at an exciting time for the Company, as it advances exploration across its Mount Hope Project in the southern Cobar Basin, NSW. Recent results from the geophysical surveys and extensive soil sampling programs have defined multiple coincident geochemical and geophysical anomalies, highlighting several high-priority target areas prospective for 'Cobar-style' mineralisation. Building on this momentum, Mount Hope is preparing to commence a ground IP and EM survey over its most advanced targets to further refine drill hole targeting.

The Company remains on track to launch its maiden drill program, which will test these compelling targets as part of its broader strategy to unlock the Project's discovery potential.

Purpose of the Offer

The purpose of the Offer is to reward the Company's shareholders for their loyalty, many of them having committed capital at or before the Company's initial public offer. The Offer will also allow shareholders to invest further in the Company and ultimately increase their holdings in the Company upon exercise of the Loyalty Options.

The Company remains on track to launch its maiden drill program, which will test these compelling targets as part of its broader strategy to unlock the Project's discovery potential.

Use of Funds

Should the Offer be fully subscribed, the Company will raise approximately \$103,000 (before costs) through the issue of the Loyalty Options. The funds raised under the Offer will be used to cover the costs of conducting the Offer and for general working capital purposes.

The Offer recognises the support of existing shareholders and provides a potential capital-raising opportunity for the Company should the options be exercised in the future.

END

This announcement is authorised for release to the ASX by the Board of Mount Hope Mining Ltd.

Investor and media relations enquiries

Fergus Kiley | Managing Director & CEO
info@mounthopemining.com.au

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