



21 January 2016

ASX Release

Unity Mining Limited
ABN 61 005 674 073

Corporate Details:

ASX Code: UML

Issued capital:

1,143M Ordinary Shares
 2.34M Unlisted Perf. Rights
 43.2M Unlisted Options

Substantial Shareholders:

Diversified Minerals Pty Ltd
 159.1M (13.69%)

Directors:

Non-Executive Chairman:
 Clive Jones

Acting Managing Director:
 Frank Terranova

Non-Executive Director:
 Gary Davison

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Henty Exploration Joint Venture with PYBAR Group 30% Earn In Complete

On 27 April 2015 Unity Mining Limited ("Unity" or "the Company") announced the execution of a landmark Farm-In-Agreement that will see up to \$5 million spent on near mine exploration at the Henty Gold Mine Project over an 18 month period.

Under the agreement, Diversified Minerals Pty Ltd, a 100% owned subsidiary of the PYBAR Group, committed to funding a 3 stage drilling program focussed on resource delineation with a view to recommencing sustainable production from the Henty Gold Mine Project.

PYBAR have today advised Unity that the first \$2.5 million under the Farm-In Agreement has now been fully expended (completion of Stage 2), and that PYBAR have formally elected to earn their initial 30% interest effective from the date of their advice to Unity.

PYBAR have also advised that they will be immediately proceeding to Stage 3 of the Farm-In-Agreement that will see Diversified Minerals expend a further \$2.5 million on exploration drilling at Henty, following which they will formally earn an additional 20% interest in the Henty Gold Mine Project (for a total 50% interest in the Henty Project).

Drilling under the joint venture program with PYBAR continues and further updates will be provided as exploration results become available.

For further information, contact

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