

ASX Announcement: PXA

24 July 2025

PEXA receives formal commitment from leading UK bank NatWest for implementation program

Melbourne, Australia - PEXA Group Limited (ASX: PXA) is pleased to announce that its UK subsidiary, Digital Completion UK Ltd, trading as PEXA ("PEXA") and National Westminster Bank Plc ("NatWest") have formally committed to an implementation program to facilitate future remortgage and Sale & Purchase transactions by NatWest on PEXA's platform. This engagement marks a key milestone in the strategic partnership between PEXA and NatWest and represents an important step in PEXA's journey towards executing on its strategic goals in the UK.

A successful implementation program will support NatWest to expand its existing service offering, assisting with increased speed and certainty for digital remortgage transactions to UK homeowners and allowing NatWest to offer a wider range of digital property transactions through the sale & purchase functionality.

Subject to successful implementation for NatWest, their remortgage transactions are expected to go live in the first half of calendar year 2026 (CY26), with their Sale & Purchase transactions intended to follow. The commencement of transactions is subject to completion of industry standard due diligence procedures and the execution of final Terms and Conditions.

PEXA also plans to launch its broader Sale & Purchase solution to the wider market prior to the end of CY25, with the capability to support over 70% of property transaction types in England and Wales.

Russell Cohen, CEO and Group Managing Director of PEXA, commented on the event: "We are delighted to formally advance our partnership with NatWest, the first Tier 1 Lender in the UK to commit to an implementation program with PEXA. In this next step of our partnership, we look forward to working with them to digitise the property transaction process to deliver an enhanced customer experience.

"This important milestone strengthens our collaboration with leading UK bank NatWest. I would like to thank the PEXA UK team and the broader PEXA Group for their dedication and hard work towards digitising the property transaction process for the UK market, as currently enjoyed by our customers in Australia."

This release was authorised by the CEO and Group Managing Director of PEXA Group Limited.

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For more information, please contact:**Investors**

Lisa Newns-Smith

M: +61 405 670 981**E:** investors@pexa.com.au**Media**

Clare Gill

M: +61 467 284 154**E:** corporateaffairs@pexa.com.au



ABN 23 629 193 764 | PEXA Group Limited

About PEXA

PEXA (Property Exchange Australia) is a world-leading, digital property exchange and data insights business, listed on the Australian Stock Exchange. Since 2013, PEXA has facilitated more than 20 million property settlements, and today, 90% of all property transfer settlements in Australia are processed on the PEXA platform. In 2022 PEXA launched its refinancing capability in the UK.