

ASX release

1 May 2023

FY23 distribution guidance upgrade

Transurban announces that the FY23 distribution is expected to be 58.0 cents per stapled security (cps) representing approximately 41.5% growth on FY22 and 1.0 cps on prior distribution guidance.¹

As previously announced, FY23 distribution guidance includes approximately 2-3 cps of Capital Releases.²

Increased certainty supports upgrade to distribution

The upgrade to the FY23 distribution guidance is supported by:

- continued confidence in traffic momentum; and
- better than expected outcomes on financing costs,

which more than offset higher investment in strategic development.

END

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This announcement is authorised by the Board of Transurban Group.

¹ Distribution guidance is subject to traffic performance and macroeconomic factors as well as timing of distributions from non-100% owned assets, with distributions to be determined by respective board discretion at the time. FY23 distribution guidance of 58.0 cps includes 26.5 cps of distribution for the six months ended 31 December 2022.

² Refer to the ASX announcement dated 7 February 2023 titled 'Transurban 1H23 results and upgraded distribution guidance' and the 1H23 results investor presentation.

Classification

Public

Transurban Group

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