

**Form 605**  
Corporations Act 2001  
Section 671B  
**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme EMERALD RESOURCES NL

ACN/ARSN 009 795 046

**1. Details of substantial holder (1)**

Name State Street Corporation and subsidiaries named in paragraph 4 to this form

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a substantial holder on 30/12/2024

The previous notice was given to the company on 11/12/2024

The previous notice was dated 09/12/2024

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Annexure A & B				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
STATE STREET BANK AND TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	Subsidiary of State Street Corporation
SSGA FUNDS MANAGEMENT, INC.	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS TRUST COMPANY	Subsidiary of State Street Corporation
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Subsidiary of State Street Corporation


**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
STATE STREET BANK AND TRUST COMPANY	ONE CONGRESS STREET, SUITE 1, BOSTON MA 02114, UNITED STATES
STATE STREET GLOBAL ADVISORS EUROPE LIMITED	78 SIR JOHN ROGERSON'S QUAY, DUBLIN 2, IRELAND
SSGA FUNDS MANAGEMENT, INC.	CHANNEL CENTER, 1 IRON STREET, BOSTON MA 02210, UNITED STATES
STATE STREET GLOBAL ADVISORS TRUST COMPANY	1 IRON STREET, BOSTON MA 02210, UNITED STATES
STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	LEVEL 15, 420 GEORGE STREET, SYDNEY NSW 2000, AUSTRALIA

**Signature**

print name Alok Maheshwary capacity Authorised signatory

sign here  date 02/01/2025

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

This is Annexure A referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary

Authorised signatory

Dated the 02/01/2025

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
10/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	3.82	1,362	Ordinary	1,362
10/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	15,634	Ordinary	15,634
11/12/2024	STATE STREET BANK AND TRUST COMPANY	Lend - for stock lend	n/a	-39,363	Ordinary	-39,363
11/12/2024	STATE STREET BANK AND TRUST COMPANY	Lend - for stock lend	n/a	14,712	Ordinary	14,712
11/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	133,044	Ordinary	133,044
11/12/2024	SSGA FUNDS MANAGEMENT, INC.	Transfer in	3.83	66	Ordinary	66
12/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer out	3.82	-2,724	Ordinary	-2,724
12/12/2024	STATE STREET BANK AND TRUST COMPANY	Lend - for stock lend	n/a	26,451	Ordinary	26,451
12/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-28,995	Ordinary	-28,995
13/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	3.71	681	Ordinary	681
13/12/2024	STATE STREET BANK AND TRUST COMPANY	Lend - for stock lend	n/a	10,024	Ordinary	10,024
13/12/2024	STATE STREET BANK AND TRUST COMPANY	Lend - for stock lend	n/a	489,976	Ordinary	489,976
13/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2,831	Ordinary	2,831
13/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	3.71	4,114	Ordinary	4,114
13/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	3.69	176,231	Ordinary	176,231
16/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	3.60	1,661,536	Ordinary	1,661,536
16/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	3.60	1,362	Ordinary	1,362
16/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	3.60	1,362	Ordinary	1,362
16/12/2024	STATE STREET BANK AND TRUST COMPANY	Lend - for stock lend	n/a	38,043	Ordinary	38,043
16/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	22,091	Ordinary	22,091
16/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	3.60	123,055	Ordinary	123,055
17/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer out	3.66	-5,707	Ordinary	-5,707
17/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	93,516	Ordinary	93,516
18/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer out	3.54	-15,365	Ordinary	-15,365
18/12/2024	STATE STREET BANK AND TRUST COMPANY	Lend - for stock lend	n/a	34,392	Ordinary	34,392
18/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-257,150	Ordinary	-257,150
18/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	869	Ordinary	869
18/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,221	Ordinary	1,221
18/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	347,869	Ordinary	347,869
19/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-869	Ordinary	-869
19/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,221	Ordinary	-1,221
19/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-347,869	Ordinary	-347,869
19/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-677,000	Ordinary	-677,000
20/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	3.39	681	Ordinary	681
20/12/2024	STATE STREET BANK AND TRUST COMPANY	Lend - for stock lend	n/a	-10,498	Ordinary	-10,498
20/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-983,000	Ordinary	-983,000
20/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	3.42	98,416	Ordinary	98,416
23/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	3.40	440	Ordinary	440
23/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	3.40	684	Ordinary	684
24/12/2024	STATE STREET GLOBAL ADVISORS, AUSTRALIA, LIMITED	Transfer in	3.30	1,368	Ordinary	1,368
24/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,514	Ordinary	1,514
24/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2,148	Ordinary	2,148

24/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	621,118	Ordinary	621,118
24/12/2024	SSGA FUNDS MANAGEMENT, INC.	Transfer in	3.30	66	Ordinary	66
25/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	4	Ordinary	4
25/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	3	Ordinary	3
25/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-6	Ordinary	-6
26/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	317	Ordinary	317
26/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	37	Ordinary	37
26/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,615	Ordinary	1,615
26/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	52	Ordinary	52
26/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	15,124	Ordinary	15,124
26/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	6,239	Ordinary	6,239
26/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	48,336	Ordinary	48,336
26/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	247	Ordinary	247
26/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	6,018	Ordinary	6,018
26/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,045	Ordinary	1,045
26/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	9,288	Ordinary	9,288
26/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	4,230	Ordinary	4,230
26/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	17	Ordinary	17
26/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	139	Ordinary	139
26/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	28,030	Ordinary	28,030
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Lend - for stock lend	n/a	17,644	Ordinary	17,644
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	58	Ordinary	58
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	494	Ordinary	494
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	296	Ordinary	296
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	703	Ordinary	703
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	203,023	Ordinary	203,023
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,143	Ordinary	1,143
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	8,833	Ordinary	8,833
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	46	Ordinary	46
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,103	Ordinary	1,103
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	191	Ordinary	191
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,704	Ordinary	1,704
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	775	Ordinary	775
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	3	Ordinary	3
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	26	Ordinary	26
27/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	5,140	Ordinary	5,140
27/12/2024	SSGA FUNDS MANAGEMENT, INC.	Transfer in	3.37	99	Ordinary	99
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Lend - for stock lend	n/a	11,920	Ordinary	11,920
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Lend - for stock lend	n/a	-1,511,920	Ordinary	-1,511,920
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	82	Ordinary	82
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	860	Ordinary	860
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-9,858	Ordinary	-9,858
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	87	Ordinary	87
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	454	Ordinary	454
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,780	Ordinary	-1,780
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	47	Ordinary	47
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	8,952	Ordinary	8,952
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	148	Ordinary	148

30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	36,081	Ordinary	36,081
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	44,229	Ordinary	44,229
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,009	Ordinary	1,009
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-31,461	Ordinary	-31,461
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,050	Ordinary	1,050
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	58	Ordinary	58
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	9,226	Ordinary	9,226
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,962	Ordinary	1,962
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	62	Ordinary	62
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	66	Ordinary	66
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	15,206	Ordinary	15,206
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	1,505	Ordinary	1,505
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	47	Ordinary	47
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-7,313	Ordinary	-7,313
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	415	Ordinary	415
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	188	Ordinary	188
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	105	Ordinary	105
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	2,908	Ordinary	2,908
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	357	Ordinary	357
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,239,000	Ordinary	-1,239,000
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,049	Ordinary	-2,049
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-1,911	Ordinary	-1,911
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-2,906	Ordinary	-2,906
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-839,258	Ordinary	-839,258
30/12/2024	STATE STREET BANK AND TRUST COMPANY	Collateral received	n/a	-57,170	Ordinary	-57,170
30/12/2024	STATE STREET GLOBAL ADVISORS TRUST COMPANY	Transfer in	3.33	12,195	Ordinary	12,195

## Annexure B

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder



Alok Maheshwary

Authorised signatory

Dated the 02/01/2025

State Street Bank and Trust Company will, if requested by the company or responsible entity to whom this form must be given under the Corporations Act 2001 (Cth) or if requested by the Australian Securities and Investment Commission (ASIC), provide a copy of the master securities lending agreement/s and security agreement/s referred to below to the company, responsible entity or ASIC.

**Part A: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires relevant interest as lender of the securities under securities lending authorisation agreement, subject to obligation to return under the agreement. (State Street Bank and Trust Company has lent the securities and retains relevant interest as per Part B of this Annexure.)**

Type of agreement:	Securities Lending Authorisation Agreement/ Global Master Securities Lending Agreement/ Securities Loan Agreement. A pro forma copy of the agreement will be given if requested by the ASIC or the company or responsible entity to whom the prescribed report is given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	BORROWER
Are there any restrictions on voting rights?	(1) No (2) Yes. (Borrower has the right to vote, but may on-lend securities)
If yes, in what detail?	(1) Only if instructed to by the borrower (2) As determined by the owner of the securities
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were delivered by State Street Bank and Trust Company as borrower are set out in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date
Does the borrower have the right to return the securities early? [Yes/No]	No scheduled return date. Borrower can return securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Borrower can return securities or equivalent securities at any time subject to giving notice
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No scheduled return date. Lender can require return of securities or equivalent securities at any time subject to giving notice
If yes, in which circumstances?	Lender can require return of securities or equivalent securities at any time subject to giving notice
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	n/a

**Part B: For relevant interests arising out of lending securities - State Street Bank and Trust Company acquires a relevant interest in securities through taking a security interest ("title transfer") over the securities as collateral to secure a securities loan. (See Part A of this Annexure for securities loan details.)**

Type of agreement:	Global Master Securities Lending Agreement Securities Lending Authorisation Agreement If requested, a pro forma copy of the agreement will be given to the ASIC or the company or responsible entity to whom the prescribed report was given.
Parties to agreement:	(1) State Street Bank and Trust Company (2) Counterparty / entities details to be shared, as and when requested.
Holder of voting rights	LENDER
Are there any restrictions on voting rights?	(1) Yes, but only if the borrower defaults and ownership is enforce; (2) Yes
If yes, in what detail?	(1) Only if the borrower defaults and ownership is enforced;
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates on which the securities were transferred, as indicated in Annexure A to this notice
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date)	No scheduled return date. Securities collateral is returned on termination of related securities loan
Does the borrower have the right to return the securities early? [Yes/No]	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
If yes, in which circumstances?	At any time subject to returning the borrowed securities or equivalent securities or providing alternative collateral
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	No, assuming the borrower returns the borrowed securities or equivalent securities
If yes, in which circumstances?	n/a (lender must return securities collateral if the borrower returns the borrowed securities or equivalent securities)