

ASX RELEASE

29 October 2024

Option Expiry Notice

MTM Critical Metals Limited (ASX:MTM) (MTM or the **Company**) advises that the attached Option Expiry Notice has been sent to holders of MTM Critical Metals listed options (MTMO) in relation to the expiry of the options on Tuesday 26th November 2024.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

Michael Walshe
CEO
MTM Critical Metals Limited
Phone: +61 (0)8 6391 0112
Email: michael.walshe@mtmmetals.com.au

Simon Adams
Company Secretary
MTM Critical metals Limited
Phone: +61 (0)439 845 435
Email: simon.adams@mtmmetals.com.au

About MTM Critical Metals Limited

MTM Critical Metals Limited is a dynamic company with a dual focus on mineral exploration and metal recovery technology development. We hold exploration assets prospective for niobium (Nb), rare earth elements (REE), and gold, strategically located in Western Australia and Québec. Additionally, we possess exclusive licensing rights to the innovative Flash Joule Heating technology, a cutting-edge metal recovery and mineral processing method developed by esteemed researchers at Rice University, USA.

Flash Joule Heating (FJH) is an advanced electrothermal process that enhances metal recovery and mineral processing compared to traditional methods. By rapidly heating materials in a controlled atmosphere, FJH efficiently extracts metals like lithium from spodumene, gallium from scrap, and gold from e-waste, among others. This technology has the potential to revolutionise metal recovery by reducing energy consumption, reagent use, and waste, offering a more economical and environmentally friendly alternative.

MTM's West Arunta Nb-REE exploration assets are situated in one of Australia's premier exploration hotspots, where over \$60 million has been invested by ASX-listed companies such as WA1 Resources, Encounter Resources, Rio Tinto (in JV with Tali Resources), and IGO Limited. MTM also holds tenements in other key mineral regions across Western Australia, including the Mukinbudin Nb-REE Project, East Laverton Gold & Base Metals Project, and Mt Monger Gold Project. In Québec, the Pomme Project is a highly promising carbonatite intrusion rich in REE and niobium, located near the world-class Montviel deposit.

29 October 2024

Dear Optionholder

IMPORTANT OPTION EXPIRY NOTICE

Your Options to Acquire MTM Critical Metals Limited Shares at \$0.25 per Share Expire on 26 November 2024

We are writing to you as a registered holder of options, each to acquire one fully paid ordinary share in MTM Critical metals Limited at \$0.25 (**Options**), to advise you that your Options will lapse at 5:00pm Western Standard Time (**WST**) on Tuesday, 26 November 2024.

Your Options may be exercised in whole or in part by the payment of \$0.25 for each Option by no later than 5.00pm (WST) on Tuesday, 26 November 2024. There is no obligation for holders of Options to exercise their Options, however, if payment is not received by 5.00pm (WST) on 26 November 2024, your Options will lapse and all rights under the Options will cease.

If you wish to exercise your Options you must complete an "Option Exercise Notice" form which can be accessed through the link provided by the share registry (Automic) or by obtaining a manual form from the Company as per the draft on the reverse of this notice, and forward it together with payment of \$0.25 per Option in accordance with the instructions on the form. Your completed form and payment (in clear funds) must be received no later than 5.00pm (WST) on Tuesday, 26 November 2024.

Other Information

The following information is provided in accordance with Australian Securities Exchange ('ASX') Listing Rules:

1. The name of the Optionholder and the number of Options held are detailed on the attached Notice of Exercise of Options.
2. Each Option is exercisable to acquire one fully paid ordinary share in MTM Critical Metals Limited at \$0.25.
3. Due date for payment to exercise the Options is 5:00pm (WST) on Tuesday 26 November 2024.
4. If you do not elect to exercise your Options by 26 November 2024, your Options will lapse and all rights under the Options will cease.
5. Quotation by the ASX of the Options will cease on Wednesday 20 November 2024, being 4 business days before 26 November 2024.
6. The last market sale price on 28 October 2024 of the Company's fully paid ordinary shares, into which the Options are exercisable, was \$0.091.
7. During the 3 months preceding the date of this notice, the highest and lowest market sale price of the Company's fully paid ordinary shares was \$0.099 on 16 October 2024 and \$0.024 on 6 August 2024 respectively.



If you have any queries on how to complete the form, please contact the Company's share registry from 8.30am to 5.00pm (Eastern Standard Time) Monday to Friday:

Automatic Registry Services

1300 288 664 (within Australia) or
+61 2 8074 1400 (outside Australia)

This is an important document and requires your immediate attention. If you are in doubt about what to do, you should consult your professional adviser without delay.

Yours sincerely

Simon Adams
Company Secretary



MTM Critical Metals Limited | ABN 27 645 885 463

All Registry Communication to:



PO Box 5193, Sydney NSW 2001
1300 288 664 (within Australia)
+61 2 9698 5414 (international)
hello@automic.com.au
www.automicgroup.com.au



[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]

SRN/HIN: [HolderNumberMasked]

Security Code: MTMO

Number of Options Held: [MTMOHolding]

Option Expiry Date: 26/11/2024

Exercise Price: \$0.25

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of MTM Critical Metals Limited.

1. Number of Options to be Exercised

, ,

Total payment required @ \$0.25 per Option exercised
A\$, , .

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

2. Payment: You can pay either by EFT or cheque

Option A – EFT

Funds to be deposited directly to the following bank account:

Account name: MTM Critical Metals Limited
Account BSB: 036-051
Account number: 570024
SWIFT code: WPACAU2S

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your "payment description". Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque

- Make your cheque payable to "MTM Critical Metals Limited" and crossed "Not Negotiable".

3. Contact details & signature

Telephone Number

()

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Sign here:

Securityholder 1

Sole Director/Company Secretary

Securityholder 2

Director

Securityholder 3

Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your "Notice of Exercise of Options" form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:



BY MAIL

PO Box 573
West Perth WA 6872



BY EMAIL

simon.adams@mtmmetals.com.au