

PEREGRINE APPOINTS NON-EXECUTIVE DIRECTOR

Peregrine Gold Limited (“**Peregrine**” or the “**Company**”) is pleased to announce the appointment of Mr Anees Sabet as Non-Executive Director of the Company effective 23 December 2021.

Mr Sabet is an established businessman with a track record of identifying and developing resource projects and following the acquisition of New Frontier Resources Pty Ltd (“**NFR**”) by Peregrine earlier this year, Mr Sabet became a major shareholder of Peregrine.

NFR, (now a wholly owned subsidiary of Peregrine), holds the Mallina Gold Project, which covers 1,728km² and is one of the largest tenement holdings in the Mallina basin, located near De Grey Mining Limited’s Hemi Deposit (see Peregrine ASX release dated 2 July 2021). Peregrine is currently completing a high resolution airborne magnetic geophysical survey over the Mallina Gold Project, with results expected in Q1, 2022.

NFR also holds E45/5775 which is highly prospective for lithium mineralisation and located along strike to Pilbara Minerals Limited’s prolific Pilgangoora Lithium operations (see Peregrine ASX release dated 16 December 2021).

Prior to his involvement in the resources sector, Mr Sabet was executive general manager at Catch.com.au from start-up in 2007 until in 2015, where annual revenues grew to over \$200m.

The Company welcomes Mr Sabet to the Board.

For further information, please contact:

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