

EP&T Global Limited

March 2024 Quarterly Activity Report and Appendix 4C

Building energy optimisation company EP&T Global Limited (ASX: EPX) is pleased to release its quarterly activity report and Appendix 4C for the quarter ending 31 March 2024.

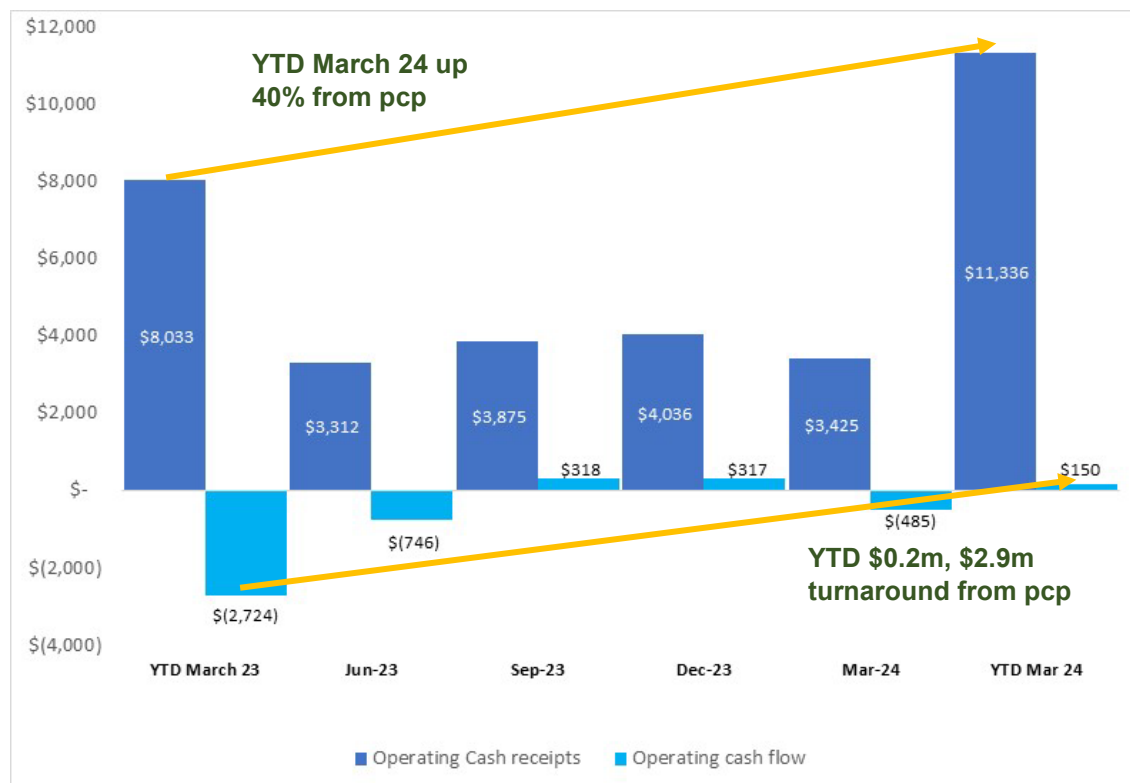
Quarterly Highlights

- Cash receipts for Year to Date (YTD) March 2024 are up 41% (\$3.3m) over the prior corresponding period (**pcp**).
- YTD March 2024 operating cash flow of \$0.2m, which is a \$2.9m net operating cash inflow improvement compared to YTD March 2023.
- Net operating cash flow for the March 2024 quarter was (-\$0.5m) due mainly to a slowdown in cash collection in the ME and some non-recurring costs incurred. Cash collections have since resumed.
- Successful capital raising completed with net proceeds received, after broker and other charges, in the March quarter of net \$2.5m.
- Total cash on hand of \$2.2m on 31 March 2024.

Operating cash flow breakeven maintained year to date

EPX continues to remain operating cash flow positive for the year to date to 31 March 2024. During the March quarter, net operating cash flow was (\$0.5m) due to:

- Delays in collections from our Middle East region. Collections have resumed post Ramadan contributing to approx. \$0.2m in under collections in the March quarter;
- Executive salary incentives for the delivery of the cost cutting program being paid in the quarter (\$0.1m); and
- Costs incurred in the preparation of a completed Capital Raising in Feb 2024 of (\$0.1m)



Patrick Harsas, CFO, said “it is very pleasing to see how the EPX business has transformed over the past 12 months. Although this quarter’s cash receipts were down on expectations, customer billings were not, so as more ARR comes on stream, cash receipts will continue to grow”. Patrick further added, “costs continue to be managed within the parameters set by management whilst the business continues to deliver on ARR.”

Financial - Financing activities

During the quarter, EP&T successfully completed a capital raising in February 2024. The gross raising was \$3.1m, being \$2.0m in an institutional placement, \$0.8m entitlement offer, and \$0.3m conditional placement being subject to shareholder approval at an Extraordinary General Meeting scheduled for 24 May 2024. The proceeds will be applied toward predominantly revenue growth investments.

Net proceeds received, after broker and other charges in the March quarter were \$2.5m.

Financial - other

Payments for property, plant and equipment include payments for hardware and installation costs for new customer projects of (\$0.5m) for the quarter. This investment is required to deliver future ARR growth.

During the quarter payments (\$0.3m) were made to related parties of EP&T which comprised of non-executive director fees and executive director salaries and sales commissions.

Total cash on hand as at 31 December 2023 was \$2.2m.

This announcement has been authorised for release to the ASX by the Board of EPX

About EP&T Global

EP&T Global, the most trusted building efficiency platform provider, is a data as a service platform that delivers sector leading cost and energy efficiency in buildings. EP&T is a global leader in reducing energy costs and delivering energy efficiency in the built environment.

EP&T’s proprietary EDGE cloud platform delivers energy cost and GHG emissions reduction in commercial real estate. It is a data repository collecting and analysing more than 5.6 billion points of data per annum with proprietary algorithmic analysis and machine learning.

EDGE data analytics collects BMS and metering data from a 500+ building, 7+ million sqm portfolio, identifying operational inefficiencies and providing accurate, auditable insights that on average deliver 21% reduction in energy consumption.

To learn more visit www.eptglobal.com

For more information, please contact:

John Balassis
Chief Executive Officer
investor@eptglobal.com

Patrick Harsas
Chief Financial Officer