



ASX RELEASE

New Funding Goes Live ***Significant turning point for Wizr achieved***

Sydney, 18 November 2019 - Wizr Limited (ASX: WZR) (ACN 004 661 205) ("Wizr", or the "Company") is pleased to announce that in relation to the debt warehouse program announced to the market on 28 October 2019, notes were issued on 15 November 2019 to subordinated investors to commence the funding of personal loan receivables.

Key highlights

- Approximate tripling of the average margin to Wizr compared to current loan unit economics
- The Company is well capitalised with \$10.0 million cash and \$2.8 million liquid loan assets at 30 September 2019

Andrew Goodwin, CFO at Wizr said: "This is an important first step in a partnership that will dramatically improve Wizr's revenue projections, path to profitability and our underlying loan unit economics. It provides assurance for our growth aspirations, supports the rapid scaling of our personal loan originations and allows scope for Wizr to develop new lending products going forward."

"The warehouse program further enhances Wizr's strategy to redefine and reinvent what a consumer lending company can be," finished Mr. Goodwin.

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About Wizr Limited

Wizr (ASX: WZR) is Australia's first neo-lender with a commitment to the financial wellness of all Australians, through providing a smarter, fairer and wiser collection of financial products and services. Wizr provides a unique financial wellness eco-system underpinned by consumer finance products, the WizrApp to help Australians pay down debt, WizrCredit.com.au the country's only credit score comparison service, combined with content and other products that use technology to provide better outcomes for borrowers, investors and everyday Australians.

For more information visit www.wizr.com.au