

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme TITOMIC LIMITED

ACN/ARSN 602 793 644

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder became a substantial holder on May 26, 2025

The holder became aware on May 28, 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	101,060,058	101,060,058	7.62%
			Based on 1,325,758,397 Ordinary Shares Outstanding

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Morgan Stanley & Co. International plc	Holder of securities subject to an obligation to return under a prime brokerage agreement.	101,058,528 Ordinary Shares
Morgan Stanley Australia Securities Limited	Holder of securities subject to an obligation to return under a prime brokerage agreement through an associate.	1,530 Ordinary Shares
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities	Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	101,060,058 Ordinary Shares(N.B.: Total of the above direct interest)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	101,058,528 Ordinary Shares
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	1,530 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number interest of securities
		Cash	Non-cash	
Morgan Stanley Australia Securities Limited	01/29/2025	158.64	Buy	661 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/29/2025	1,801.20	Buy	7,505 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/30/2025	6,451.00	Buy	25,804 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/30/2025	757.92	Buy	3,158 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/31/2025	116.09	Buy	494 Ordinary Shares
Morgan Stanley Australia Securities Limited	01/31/2025	449.32	Buy	1,912 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/03/2025	1,759.05	Buy	7,818 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/03/2025	4,036.73	Buy	17,941 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/04/2025	20,739.84	Buy	86,416 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/04/2025	692.64	Buy	2,886 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/05/2025	2,858.50	Buy	11,434 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/07/2025	1,877.01	Buy	6,586 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/10/2025	584.06	Buy	2,014 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/11/2025	617.68	Buy	2,206 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/13/2025	683.76	Buy	2,442 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/20/2025	579.50	Buy	2,318 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/20/2025	4,055.98	Buy	16,555 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/21/2025	656.76	Buy	2,526 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/24/2025	563.75	Buy	2,255 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/25/2025	548.56	Buy	2,239 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/26/2025	535.68	Buy	2,232 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/27/2025	556.67	Buy	2,183 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/28/2025	581.14	Buy	2,372 Ordinary Shares
Morgan Stanley Australia Securities Limited	02/28/2025	490.32	Buy	2,043 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/03/2025	503.14	Buy	2,141 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/04/2025	495.45	Buy	2,202 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/04/2025	4,820.73	Buy	22,422 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/04/2025	679.58	Buy	3,089 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/05/2025	541.20	Buy	2,460 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/06/2025	591.12	Buy	2,463 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/06/2025	7,890.24	Buy	32,876 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/07/2025	481.44	Buy	2,006 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/10/2025	461.78	Buy	1,965 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/10/2025	1,247.62	Buy	5,309 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/11/2025	4,755.66	Buy	22,646 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/11/2025	364.53	Buy	1,676 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/12/2025	434.60	Buy	2,120 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/13/2025	458.48	Buy	2,084 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/13/2025	7,187.18	Buy	32,669 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/14/2025	457.68	Buy	1,907 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/18/2025	398.32	Buy	1,532 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/20/2025	379.60	Buy	1,460 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/20/2025	2,663.99	Buy	10,447 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/21/2025	6,110.90	Buy	23,060 Ordinary Shares

Morgan Stanley Australia Securities Limited	03/21/2025	6,246.76	Buy	24,026 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/21/2025	385.31	Buy	1,454 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/24/2025	369.24	Buy	1,448 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/26/2025	5,780.16	Buy	21,408 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/26/2025	2,226.15	Buy	8,730 Ordinary Shares
Morgan Stanley Australia Securities Limited	03/26/2025	3,867.41	Buy	14,594 Ordinary Shares
Morgan Stanley & Co. International plc	03/26/2025	N/A	Collateral Received	49,715,939 Ordinary Shares
Morgan Stanley & Co. International plc	03/27/2025	N/A	Collateral Received	19,605,924 Ordinary Shares
Morgan Stanley & Co. International plc	04/01/2025	N/A	Collateral Received	2,499,978 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/08/2025	499.40	Buy	2,561 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/09/2025	8,303.31	Buy	48,843 Ordinary Shares
Morgan Stanley & Co. International plc	04/09/2025	N/A	Collateral Received	914,975 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/10/2025	39,000.00	Buy	200,000 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/10/2025	561.30	Buy	2,842 Ordinary Shares
Morgan Stanley & Co. International plc	04/10/2025	N/A	Collateral Received	968,066 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/14/2025	491.40	Buy	2,457 Ordinary Shares
Morgan Stanley & Co. International plc	04/16/2025	N/A	Collateral Received	36,960,452 Ordinary Shares
Morgan Stanley & Co. International plc	04/17/2025	N/A	Collateral Received	26,261,821 Ordinary Shares
Morgan Stanley & Co. International plc	04/21/2025	N/A	Collateral Received	35,523 Ordinary Shares
Morgan Stanley & Co. International plc	04/22/2025	N/A	Collateral Received	39,663,999 Ordinary Shares
Morgan Stanley Australia Securities Limited	04/24/2025	278.07	Buy	1,196 Ordinary Shares
Morgan Stanley & Co. International plc	04/24/2025	N/A	Borrow	53,397 Ordinary Shares
Morgan Stanley & Co. International plc	04/28/2025	N/A	Borrow	72,467 Ordinary Shares
Morgan Stanley & Co. International plc	04/29/2025	N/A	Collateral Received	1,860,389 Ordinary Shares
Morgan Stanley & Co. International plc	04/29/2025	N/A	Borrow	67,282 Ordinary Shares
Morgan Stanley & Co. International plc	04/30/2025	N/A	Borrow	68,234 Ordinary Shares
Morgan Stanley & Co. International plc	05/01/2025	N/A	Borrow	43,513 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/05/2025	8,058.05	Buy	32,890 Ordinary Shares
Morgan Stanley & Co. International plc	05/05/2025	N/A	Borrow	67,995 Ordinary Shares
Morgan Stanley & Co. International plc	05/06/2025	N/A	Borrow	7,629 Ordinary Shares
Morgan Stanley & Co. International plc	05/07/2025	N/A	Borrow	67,352 Ordinary Shares
Morgan Stanley & Co. International plc	05/08/2025	N/A	Collateral Received	2,060,627 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/13/2025	395.40	Buy	1,451 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/13/2025	45.90	Buy	170 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/14/2025	1,786.37	Buy	6,678 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/14/2025	295.66	Buy	1,085 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/14/2025	198.28	Buy	721 Ordinary Shares
Morgan Stanley & Co. International plc	05/14/2025	N/A	Collateral Received	49,715,939 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/15/2025	8.58	Buy	33 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/15/2025	82.15	Buy	310 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/15/2025	1.35	Buy	5 Ordinary Shares
Morgan Stanley & Co. International plc	05/15/2025	N/A	Collateral Received	49,715,939 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/16/2025	11,309.40	Buy	37,698 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/16/2025	2,360.00	Buy	8,000 Ordinary Shares
Morgan Stanley & Co. International plc	05/16/2025	N/A	Collateral Received	1,000,309 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/20/2025	4,697.61	Buy	15,402 Ordinary Shares
Morgan Stanley & Co. International plc	05/20/2025	N/A	Collateral Received	49,715,939 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/21/2025	267.75	Buy	900 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/21/2025	17.10	Buy	57 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/22/2025	459.00	Buy	1,530 Ordinary Shares

Morgan Stanley Australia Securities Limited	05/23/2025	1,523.37	Buy	5,253 Ordinary Shares
Morgan Stanley Australia Securities Limited	05/23/2025	5,189.35	Buy	17,591 Ordinary Shares
Morgan Stanley & Co. International plc	05/23/2025	N/A	Collateral Received	49,715,939 Ordinary Shares
Morgan Stanley & Co. International plc	05/26/2025	N/A	Collateral Received	49,715,939 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Morgan Stanley & Co. International plc	Is a body corporate controlled by each upstream entity as listed in Annexure A
Morgan Stanley Australia Securities Limited	Is a body corporate controlled by each upstream entity as listed in Annexure A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.

Signature

print name Ashish Koltharkar

capacity Vice President

sign here




date May 29, 2025

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 3.

Name
<div><div></div><div>Morgan Stanley</div><div><div></div><div>Morgan Stanley International Holdings Inc.</div><div><div></div><div>Morgan Stanley (Australia) Securities Holdings Pty Limited</div><div><div></div><div>Morgan Stanley Australia Securities Limited</div><div><div></div><div>Morgan Stanley International Limited</div><div><div></div><div>Morgan Stanley Investments (UK)</div><div><div></div><div>Morgan Stanley & Co. International plc</div></div></div></div></div></div></div></div>

Signature

print name	Ashish Koltharkar	capacity	Vice President
sign here		date	May 29, 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Nil

Lodging period

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 603: Notice of becoming a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 603.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and MAYBANK SECURITIES PTE. LTD.
Transfer Date	20250526;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/ No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and Regal Funds Management Pty Limited as trustee for Regal partners private fund
Transfer Date	20250526;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/ No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS RESPONSIBLE ENTITY FOR REGAL INVESTMENT FUND
Transfer Date	20250526;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open

Does the borrower have the right to return early?	Yes/ No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/ No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and Regal Funds Management Pty Ltd as trustee for Regal Australian Active Extension Trust
Transfer Date	20250526;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/ No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Ashish Koltharkar

capacity Vice President

sign here



date May 29, 2025