



Announcement Summary

Entity name

PROPELL HOLDINGS LIMITED

Date of this announcement

Wednesday September 21, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options converting to FPO shares ex: \$0.10, Exp: 21/09/25	8,174,790	21/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PROPELL HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

62614837099

1.3 ASX issuer code

PHL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/9/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Options issued pursuant to passed resolutions 2, 3, 4 - refer EGM NoM released 22/07/22

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency**Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options (not to be quoted) issued pursuant to shareholder approval received 24 August 2022
3,250,000 options issued to Managing Director under Employee Incentive Scheme (refer resolution 3)
4,924,790 options issued under terms set out in resolutions 2 and 4 (including schedule 1 of EGM Notice)

Issue details

Number of +securities

8,174,790

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Options issued for nil cash consideration - refer EGM NoM explanatory notes to resolutions 2, 3 and 4 released 22 July 2022

Purpose of the issue

Other

Additional Details

Refer EGM NoM explanatory notes to resolutions 2, 3 and 4 released 22 July 2022



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PHL : ORDINARY FULLY PAID	106,133,232

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PHLAA : ORDINARY FULLY PAID RESTRICTED	4,525,987
PHLAB : ORDINARY FULLY PAID RESTRICTED	9,696,301
PHLAD : OPTION EXPIRING 22-FEB-2025 RESTRICTED	2,000,000
PHLAE : OPTION EXPIRING 06-APR-2024 RESTRICTED	2,000,000
PHLAF : OPTION EXPIRING 06-APR-2024 RESTRICTED	4,000,000
PHLAG : OPTION EXPIRING 06-APR-2024 RESTRICTED	75,000
PHLAH : OPTION EXPIRING 01-OCT-2024 RESTRICTED	5,358,333
PHLAJ : OPTION EXPIRING 22-FEB-2025 EX \$0.20	1,500,000
PHLAK : OPTION EXPIRING 01-DEC-2023 EX \$0.40	1,100,000
PHLAI : OPTION EXPIRING 01-OCT-2024 RESTRICTED	1,403,245
New class - code to be confirmed : Options converting to FPO shares ex: \$0.10, Exp: 21/09/25	8,174,790



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/8/2022