

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **WESTERN AREAS LIMITED**

ACN/ARSN **091 049 357**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **18 November 2020**

The previous notice was given to the company on **17 November 2020**

The previous notice was dated **12 November 2020**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

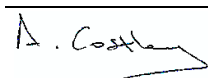
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A


4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

SIGNATURE

Print Name:	Andrew Costley	Capacity:	Authorised signatory
Sign Here:		Date:	20 November 2020

Print Name:	Joanne Chan	Capacity:	Authorised signatory
Sign Here:		Date:	20 November 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) +852 3712 3707

WSA - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
13-Nov-20	UBS AG New York (299 Park Avenue) Branch	Sell	558	(275)	Ordinary
13-Nov-20	UBS AG New York (299 Park Avenue) Branch	Sell	2,456	(1,210)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	6	(3)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	184	91	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	229	113	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	75	37	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	284	140	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	45	22	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	14	7	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	4	2	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	14	7	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	334	165	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	20	10	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	73	36	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	610	301	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	559	276	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	336	166	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	81	40	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	582	287	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	543	268	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	334	165	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	79	39	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	28	14	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	253	125	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	95	47	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	32	16	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	8	4	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	320	158	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	28	14	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	14	7	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	10	5	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	59	29	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	588	290	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	18	9	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	81	40	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	265	131	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	71	35	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	261	129	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	567	280	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	65	32	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	217	107	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	298	147	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	26	13	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	55	27	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	32	16	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	122	60	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	87	43	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	41	20	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	18	9	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	370,765	(182,769)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	398,353	196,446	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	138,317	67,465	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	15,395	(7,566)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	301,494	(148,849)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	37,299	18,404	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	692,268	338,385	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	70,994	(35,301)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	780,790	(380,539)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	18,827	(9,242)	Ordinary

13-Nov-20	UBS Securities Australia Ltd	Sell	82,460	(39,738)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	7,830	3,878	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	2,065	(1,017)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	5,614	2,794	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	4,648	2,324	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	1,212	600	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	5,551	2,748	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	245	122	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	6,949	3,423	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	1,407	693	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Buy	13,686	6,704	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	564,392	(275,488)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	43,123	(21,179)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	37,080	(18,000)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	24,669	(12,108)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	83,252	(40,583)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	545	(268)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	70,677	(34,433)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	1,559	(761)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Sell	80,676	(39,354)	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Stock borrowed	N/A	1,600,000	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Stock borrowed	N/A	1,183,000	Ordinary
13-Nov-20	UBS Securities Australia Ltd	Stock returned	N/A	(213,282)	Ordinary
13-Nov-20	UBS AG London Branch	Stock borrowed	N/A	400,000	Ordinary
13-Nov-20	UBS AG London Branch	Stock borrowed	N/A	300,000	Ordinary
13-Nov-20	UBS AG, Australia Branch	Stock returned	N/A	(118)	Ordinary
13-Nov-20	UBS AG, Australia Branch	Stock returned	N/A	(26,958)	Ordinary
13-Nov-20	UBS AG, Australia Branch	Stock returned	N/A	(17,871)	Ordinary
13-Nov-20	UBS AG, Australia Branch	Stock returned	N/A	(12,978)	Ordinary
13-Nov-20	UBS AG, Australia Branch	Stock returned	N/A	(28,986)	Ordinary
13-Nov-20	UBS AG, Australia Branch	Stock returned	N/A	(277,497)	Ordinary
13-Nov-20	UBS AG, Australia Branch	Stock returned	N/A	(75,801)	Ordinary
16-Nov-20	UBS Securities Australia Ltd	Sell	14	(7)	Ordinary
16-Nov-20	UBS Securities Australia Ltd	Buy	4,582	2,210	Ordinary
16-Nov-20	UBS Securities Australia Ltd	Sell	15,933	(7,697)	Ordinary
16-Nov-20	UBS Securities Australia Ltd	Sell	3,866	(1,886)	Ordinary
16-Nov-20	UBS Securities Australia Ltd	Buy	16,778	8,100	Ordinary
16-Nov-20	UBS Securities Australia Ltd	Sell	14,018	(6,756)	Ordinary
16-Nov-20	UBS Securities Australia Ltd	Buy	3,715	1,786	Ordinary
16-Nov-20	UBS Securities Australia Ltd	Sell	1,322	(639)	Ordinary
16-Nov-20	UBS Securities Australia Ltd	Sell	2	(1)	Ordinary
16-Nov-20	UBS Securities Australia Ltd	Sell	36,053	(17,410)	Ordinary
16-Nov-20	UBS Securities Australia Ltd	Sell	5,560	(2,675)	Ordinary
16-Nov-20	UBS Securities Australia Ltd	Stock returned	N/A	(27,276)	Ordinary
16-Nov-20	UBS AG, Australia Branch	Stock returned	N/A	(671,883)	Ordinary
16-Nov-20	UBS AG, Australia Branch	Stock returned	N/A	(2,299,689)	Ordinary
16-Nov-20	UBS AG, Australia Branch	Stock received	N/A	374,082	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Sell	35	(17)	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	46	22	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	370	177	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	73	35	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	88	42	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	25	12	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	2	1	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	446	213	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	132	63	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	335	160	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	130	62	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	25	12	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	56	27	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	446	213	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	50	24	Ordinary

17-Nov-20	UBS Securities Australia Ltd	Buy	80	38	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	88	42	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	469	224	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	46	22	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	92	44	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	460	220	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	149	71	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	318	152	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	27	13	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	757	362	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	816	390	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	722	345	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	793	379	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	132	63	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	343	164	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	6	3	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	59	28	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	31	15	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	768	367	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	739	353	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	615	294	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	701	335	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	517	247	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	282	135	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	69	33	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	42	20	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	6	3	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	340,710	162,320	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Sell	393,221	(186,679)	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	40,385	19,300	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Sell	8,400	(4,000)	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	475,308	225,821	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Sell	399,058	(190,563)	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Sell	16,306	(7,802)	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	835,864	398,277	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Sell	680,285	(324,285)	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	6,492	3,106	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	43,963	21,136	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Sell	31,454	(15,037)	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Sell	863	(412)	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Sell	49,934	(23,837)	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Sell	33,055	(15,742)	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Sell	302	(144)	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Buy	72,700	34,619	Ordinary
17-Nov-20	UBS Securities Australia Ltd	Stock returned	N/A	(60,000)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Buy	23	11	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Buy	8	4	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Buy	50	24	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Buy	4	2	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Buy	6	3	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Buy	31,042	14,852	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	2	(1)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	256,890	(121,766)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Buy	380,193	180,855	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Buy	84,518	39,969	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Buy	10,600	5,000	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	47,211	(22,304)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Buy	327,228	154,952	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	17,454	(8,296)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Buy	338,170	160,643	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	309,620	(146,962)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Buy	37,404	17,747	Ordinary

18-Nov-20	UBS Securities Australia Ltd	Buy	6	3	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	2	(1)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Buy	73,871	35,005	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Buy	3,597	1,700	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	38,342	(18,193)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	174,268	(82,619)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	598	(284)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	12,414	(5,870)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	105	(50)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	15,660	(7,423)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	129,946	(61,894)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	35,985	(17,140)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	3,862	(1,842)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	88,447	(42,182)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	1,463,000	(700,000)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Sell	5,427	(2,572)	Ordinary
18-Nov-20	UBS Securities Australia Ltd	Buy	5,484	2,600	Ordinary
18-Nov-20	UBS AG, Australia Branch	Stock received	N/A	273,225	Ordinary