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YOUANMI GOLD PROJECT TENEMENT ACQUISITION – PENNY EAST

The Directors of Venus Metals Corporation Limited ("Venus" or the Company) are pleased to announce that the Company has entered into a binding sale and purchase agreement with Beau Resources Pty Ltd for the acquisition of a 100 % interest in E 57/1128 (Figure 1).

The Company has paid consideration of \$30,000 plus GST and will pay Beau Resources Pty Ltd a 1% gross smelter royalty in respect of any such precious or base metals mined, processed and sold from the tenement.

The transaction is subject to ministerial approval under the *Mining Act 1978* (WA) being obtained.

For further information please contact:

Venus Metals Corporation Limited

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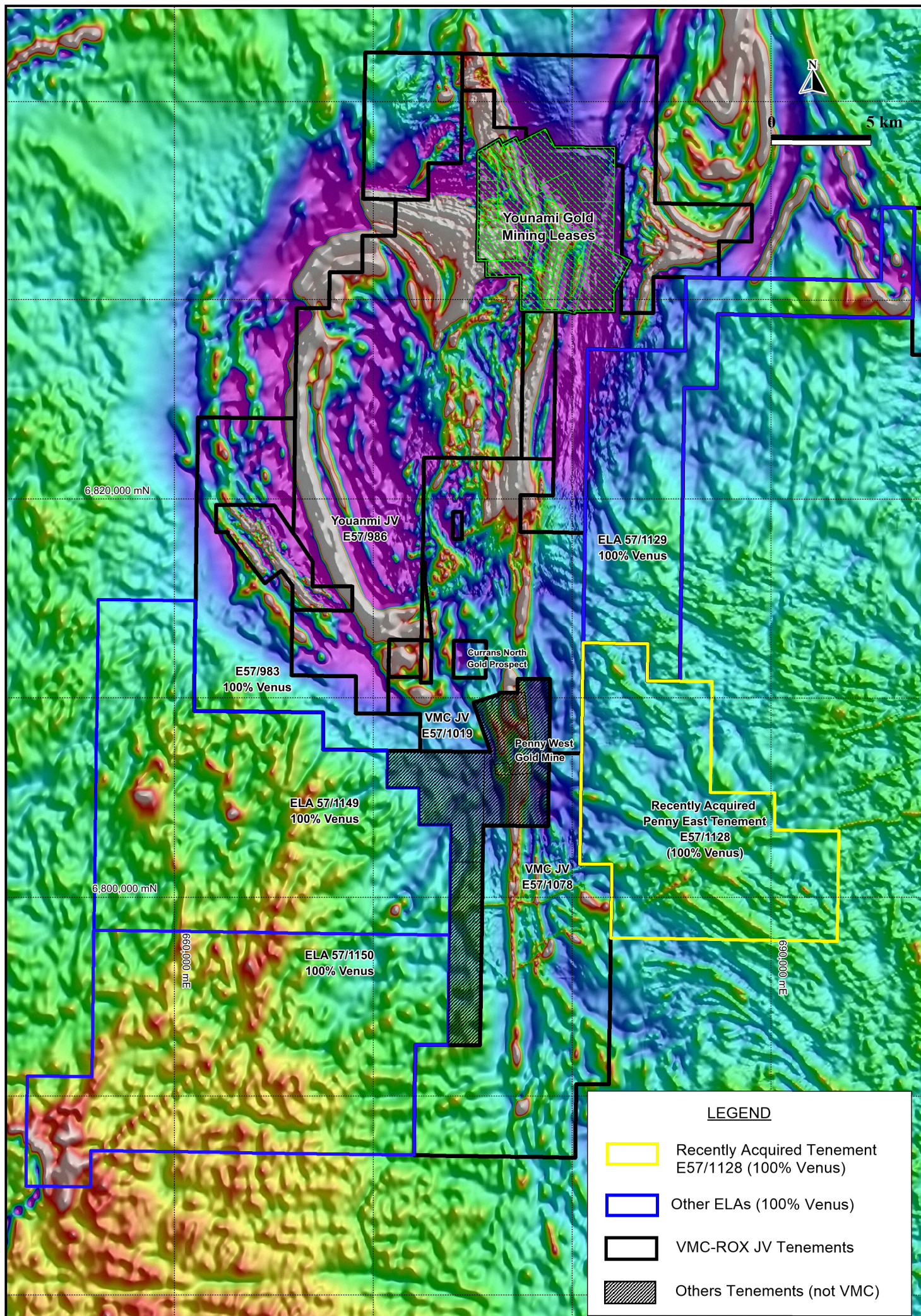


Figure 1. Location of Venus's recently acquired Penny East tenement (E57/1128) and other ELAs at the Youanmi Gold Project on regional aeromagnetic image