

3 August 2015
ASX ANNOUNCEMENT

LPE OPTION EXERCISED

Further to the announcement on 3 July Stratum Metals Limited (ASX:SXT) (**Stratum**) regarding its Option Agreement to acquire 100% of Locality Planning Energy Pty Ltd (**LPE**), Stratum is pleased to announce that it has completed due diligence to its satisfaction. The Company has sent notice to LPE that it is exercising its option in accordance with the terms of the Heads of Agreement.

On behalf of the Board
Damon Sweeny
Company Secretary

About LPE

LPE holds 1 of only 23 active small customer energy retail authorisations with the Australian Energy Regulator (AER) to supply and sell electricity to residential, commercial and industrial customers throughout the National Energy Market. LPE supplies and manages electricity sales to strata communities, both existing and new developments, generating significant savings on electricity delivered to strata community common areas and its occupants.

LPE's unique purchasing model is matched against 5 to 10 year supply contracts providing LPE with consistent recurring revenues. LPE is transforming the electricity retail supply industry by providing an intelligent solution to help its customers shift away from high electricity costs, with no risk and no cost upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology and renewable infrastructure, to provide the highest savings to its customers.

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