



Announcement Summary

Entity name

DC TWO LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday January 05, 2023

The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
DC2	ORDINARY FULLY PAID	104,126	05/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DC TWO LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

155473304

1.3 ASX issuer code

DC2

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

5/1/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

No security currently exists

FROM (Existing Class)

+Security description

Securities to be issued under an employee incentive scheme

TO (Existing Class)

ASX +security code and description

DC2 : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

104,126

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Company finalised an Employee Share Offer under the new ESIP adopted by shareholders at the Company AGM (<https://www.asx.com.au/asxpdf/20221012/pdf/45g6fk06xxwhj5.pdf>) Eligible Participants, being employees of DC Two Limited were invited to receive securities to the value of \$1000 at no purchase cost to the employee. This ESIP provides a cost effective team orientated incentive.

Employee Participants under the recent offer:

- were not a director or an associate of a director of the Company; and
- subject to any other matters which the Board considered in its absolute discretion to be relevant.

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☒ Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
Bradley Goodsell, CFO	Bradley Goodsell	21,120

Issue date

5/1/2023



Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

21,120

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

21,120 FPO to the value of \$1,000, at a price of \$0.0473 (being the 5-day VWAP immediately prior to employment anniversary date) under the terms of the Company's ESIP.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Number of +securities to be quoted

17,811

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

17,811 FPO to the value of \$1,000, at a price of \$0.0561 (being the 5-day VWAP immediately prior to employment anniversary date) under the terms of the Company's ESIP.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Number of +securities to be quoted

17,902

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

17,902 FPO to the value of \$1,000, at a price of \$0.0559 (being the 5-day VWAP immediately prior to employment anniversary date) under the terms of the Company's ESIP.



Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Number of +securities to be quoted

20,937

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

20,937 FPO to the value of \$1,000, at a price of \$0.0478 (being the 5-day VWAP immediately prior to employment anniversary date) under the terms of the Company's ESIP.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Number of +securities to be quoted

6,120

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

6,120 FPO to the value of \$1,000, at a price of \$0.1634 (being the 5-day VWAP immediately prior to employment anniversary date) under the terms of the Company's ESIP.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Number of +securities to be quoted

20,236



Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

20,236 FPO to the value of \$1,000, at a price of \$0.0494 (being the 5-day VWAP immediately prior to employment anniversary date) under the terms of the Company's ESIP.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
DC2O : OPTION EXPIRING 20-DEC-2023	12,333,292
DC2 : ORDINARY FULLY PAID	103,251,421

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DC2AL : OPTION EXPIRING 30-NOV-2024 EX \$0.11	2,500,000
DC2AJ : OPTION EXPIRING 20-DEC-2025 EX \$0.60	1,000,000
DC2AD : OPTION EXPIRING 31-JUL-2024 EX \$0.30	2,000,000
DC2AE : OPTION EXPIRING 06-NOV-2024 EX \$0.25	1,200,000
DC2AF : OPTION EXPIRING 06-NOV-2024 EX \$0.25	2,950,000
DC2AG : OPTION EXPIRING 07-MAY-2024 EX \$0.50	4,000,000
DC2AK : CONVERTIBLE NOTES	246,250



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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