

Brucknell South Farm Sale Update

Australian Dairy Nutritionals Limited (**AHF** or the **Group**) wishes to advise that further to the announcement on 22 December 2023, due to unforeseen circumstances a third party has been unable to complete the dam engineering assessment within the requisite timeframe and as a result, completion of the sale of the Brucknell South farm will be delayed.

The Company anticipates that the assessment will be completed in the next 4-6 weeks and completion will occur as soon as practicable thereafter.

The release of this announcement was authorised by the Chairman.

Ends

Further Details

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 infant formula range, Australia's first Organic A2 infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.