

October 16, 2024

ASX Announcement

GENERAL BUSINESS

ADDITIVE MANUFACTURING

Armaments
Ballistic Protection
Structures
Tooling
Embedded Sensors

COATING & REPAIR

Metal Restoration
Wear Resistance
Corrosion Protection
Conductive Coating
Inductive Coating
Radiation Shielding

Titomic announces successful upsized A\$30 million equity placement

Highlights:

- Titomic has successfully completed an upsized institutional equity placement to raise A\$30.0 million following strong support from existing and new shareholders. The offering was priced at A\$0.12 per share, a 5% discount to 10-day VWAP
- Placement proceeds will be used to fund the establishment of operational headquarters and manufacturing facilities in Hunstville, Alabama as disclosed to the ASX on 14 October 2024, capital equipment and process optimisation, and general working capital

Titomic Limited (ASX: TTT) ("Titomic" or the "Company") the world's leading provider of cold spray solutions, announces that it has received binding commitments for an upsized two-tranche placement ("**Placement**") to raise approximately A\$30 million. The Placement will result in the issuance of approximately 250 million new fully paid ordinary shares ("**New Shares**") to eligible, sophisticated, professional and institutional investors at a price of A\$0.12 per New Share ("**Placement Price**").

Dag W.R. Stromme, Executive Chairman commented:

"This highly successful equity placement marks another significant milestone for Titomic. Investor demand substantially exceeded the initially targeted raise of A\$25 million, and the Company elected to upsize the offering to A\$30 million. We are now in an excellent position to advance our cold spray technology by executing our U.S. expansion to Huntsville, Alabama, expanding our global manufacturing footprint as well as further advancing our coating and repair solutions."

Placement Details

The Company will issue approximately 250.0 million New Shares pursuant to the Placement, which represents 24.2% of Titomic's existing issued capital, as follows:

- An unconditional component of approximately A\$17.2 million fully committed proceeds and 143.2 million New Shares will be completed pursuant to the Company's existing placement capacity under Listing Rules 7.1 and 7.1A (**Tranche 1**); and
- A conditional component of approximately A\$12.8 million and 106.8 New Shares to be issued, subject to shareholder approval at the 2024 Annual General Meeting (**AGM**) (**Tranche 2**). A notice of shareholder meeting will be sent to shareholders on or before 30 October 2024.

TITOMIC

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The Placement Price of A\$0.12 per New Share represents a:

- 11.1% discount to the last closing price of A\$0.135 per share on 11 October 2024
- 8.7% discount to the 5-day VWAP of A\$0.1315 per share as at and including 11 October 2024
- 5.4% discount to the 10-day VWAP of A\$0.1268 per share as at and including 11 October 2024

New Shares issued under the Placement will rank pari pasu with existing fully paid ordinary shares on issue. The Placement is not underwritten.

Shaw and Partners Limited acted as Lead Manager and Sole Bookrunner to the Placement, Gleneagle Securities (Aust) Pty Ltd and Peloton Capital Pty Ltd acted as Co-Lead Managers to the Placement and K&L Gates acted as Legal Advisor to the Company.

Use of Proceeds of the Placement

The Company proposes to use the proceeds from the Placement as follows:

Uses of Funds	A\$m
Expansion of Titomic into U.S. (capital equipment and 12 months working capital)	8.5
Capital equipment and process optimisation programs	3.8
Capital reserve and working capital	15.9
Offer costs	1.8
Total	30.0

Note: The uses of funds are subject to change at Titomic's sole discretion.

Timetable

Outlined below is a table of relevant events and dates relating to the Placement. These events and dates are indicative only and subject to change by the Company. Subject to ASX Listing Rules, the Corporations Act and other applicable laws, the Company's Board reserves the right to modify these dates in the timetable without prior notice.



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Event	Date
Trading Halt Lifted and results of Placement announced	Wednesday, 16 October 2024
Settlement of New Shares under Tranche 1 of the Placement	Monday, 21 October 2024
Allotment of New Shares under Tranche 1 of the Placement	Tuesday, 22 October 2024
Anticipated date of dispatch of Notice of Annual General Meeting	Wednesday, 30 October 2024
Anticipated date of AGM and approval of Tranche 2 of the Placement	Friday, 29 November 2024
Settlement of New Shares under Tranche 2 of the Placement*	Tuesday, 3 December 2024
Allotment of New Shares under Tranche 2 of the Placement*	Wednesday, 4 December 2024

**Subject to shareholder approval being obtained at the AGM*

This announcement has been authorized by the Board of Titomic Limited.

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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office, as well as through local presence in the USA and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.



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