

RELEASE OF SHARES FROM VOLUNTARY ESCROW

In accordance with Listing Rule 3.10A, Stargroup Limited (ASX : STL) ("Stargroup" or the "Company") advises that 8,908,060 ordinary Shares ("Escrowed Shares") in the Company will be released from voluntary escrow on 20 June 2017 (being 10 business days from today).

The Escrowed Shares, which are subject to voluntary escrow provisions for 12 months from their date of issue, were issued on 20 June 2016 and represented vendor shares issued and held by Mr Jason Warren, the owner of the business known as Cash My ATM, which was acquired by the Company on that date.

FURTHER INFORMATION

For further information, please contact:

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About Stargroup

Financial technology company Stargroup Limited is the only ASX listed company deploying ATM machines in Australia and importantly, the only listed ATM company having a direct ownership interest in the manufacturer of its ATM technologies, namely NeolCP, a South Korean private company.

Stargroup Limited became the exclusive distributor of the cashPod ATM range including the recycler ATM, back office and payment technologies in Australia for the next 5 years on 7 August 2015.

Stargroup Limited, via its wholly owned subsidiary StarLink, became an ATM processing, switching and telecommunications business on 5 May 2017 and now has over 2,400 ATMs under management, processing approximately 16 million transactions a year.

Stargroup Limited, via its wholly owned subsidiaries, StarPOS and StarApps, is also an EFTPOS and payWave technologies provider and developer of the source code in its terminals via its 5-year distribution agreement with West International AB, a Swedish NASDAQ listed company, to distribute next generation EFTPOS payment terminals and solutions in Australian and New Zealand.

About NeolCP

Stargroup Limited owns 11.28% of NeolCP Korea Inc, a South Korean private company that provides integrated and innovative self-service solutions to the banking and retail market.

NeolCP has brought together a combination of innovation, expertise and quality service to become a global leader in the ATM manufacturing industry and a technology leader in cash management and cash handling solutions.

As at 31 December 2016, NeolCP had \$16.7 million in net assets and half yearly revenues of \$13.2 million, an EBITDA of \$1,111,183 and a NPAT of \$853,705.