

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Adairs Limited
<b>ABN</b>	50 147 375 451

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	David John Milroy MacLean
<b>Date of last notice</b>	7 March 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holders are: A. David MacLean Investments Pty Ltd (ACN 065 412 731) as trustee for the David MacLean ARG Retail Trust. B. D.M. & L.M. Holdings Pty Ltd ATF David MacLean Pension Fund C. Cheerful Holdings Pty Ltd ATF Alwyne MacLean Family Trust D. Cheerful Holdings Pty Ltd ATF The MacLean Superannuation Fund E. Blackwood Dell Pty Ltd ATF Blackwood Dell Superannuation Fund F. Banktron Pty Ltd as trustee for Banktron Superannuation Fund
<b>Date of change</b>	21 July 2023

+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	<p>A. 1,406,986 Fully Paid Ordinary Shares held by David MacLean Investments Pty Ltd (ACN 065 412 731) as trustee for the David MacLean ARG Retail Trust.</p> <p>B. 1,586,500 Fully Paid Ordinary Shares held by D.M. &amp; L.M. Holdings Pty Ltd ATF David MacLean Pension Fund</p> <p><u>Total interest:</u> 2,993,486 ordinary shares</p>
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	<p>Nil acquired however relevant interest has increased per description in "Nature of change".</p> <p>C. 80,000 Fully Paid Ordinary Shares held by Cheerful Holdings Pty Ltd ATF Alwyne MacLean Family Trust</p> <p>D. 80,000 Fully Paid Ordinary Shares held by Cheerful Holdings Pty Ltd ATF The MacLean Superannuation Fund</p> <p>E. 84,655 Fully Paid Ordinary Shares held by Blackwood Dell Pty Ltd ATF Blackwood Dell Superannuation Fund</p> <p>F. 78,075 Fully Paid Ordinary Shares held by Banktron Pty Ltd as trustee for Banktron Superannuation Fund</p> <p><u>Total new relevant interest:</u> 322,730 ordinary shares</p>
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Not applicable

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<b>No. of securities held after change</b>	<p>A. 1,406,986 Fully Paid Ordinary Shares held by David MacLean Investments Pty Ltd (ACN 065 412 731) as trustee for the David MacLean ARG Retail Trust.</p> <p>B. 1,586,500 Fully Paid Ordinary Shares held by D.M. &amp; L.M. Holdings Pty Ltd ATF David MacLean Pension Fund</p> <p><u>New relevant interests:</u> Existing shareholdings which Mr David MacLean now advises on / manages and has the ability to control.</p> <p>C. 80,000 Fully Paid Ordinary Shares held by Cheerful Holdings Pty Ltd ATF Alwyne MacLean Family Trust</p> <p>D. 80,000 Fully Paid Ordinary Shares held by Cheerful Holdings Pty Ltd ATF The MacLean Superannuation Fund</p> <p>E. 84,655 Fully Paid Ordinary Shares held by Blackwood Dell Pty Ltd ATF Blackwood Dell Superannuation Fund</p> <p>F. 78,075 Fully Paid Ordinary Shares held by Banktron Pty Ltd as trustee for Banktron Superannuation Fund</p> <p><u>Total interest:</u> 3,316,216 ordinary shares</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The change of interest arises as a result of David MacLean being given power of attorney which gives him control over shares held by entities associated with his parent. By virtue of this power of attorney, it is considered that David MacLean now has a “relevant interest” in these securities under section 608 of the Corporation Act.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
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<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

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**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable – no trade occurred
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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