

LINDIAN BOARD RENEWAL

Lindian Resources Limited (ASX:LIN) (“Lindian” or “the Company”) wishes to advise that following the resignation of the Company’s Executive Chairperson Mr Asimwe Kabunga, the Board of Lindian has resolved to commence a director search process to appoint up to two new independent non-executive directors to the Lindian board.

Through this director search and selection process, Lindian aims to identify the best available candidates with relevant skills and experience to assist and guide the Company and its Kangankunde Rare Earths Project through the next stage of its development for the benefit of all shareholders. It is proposed that any new directors appointed be independent of existing substantial shareholders, with one of the new appointees intended to fill the role of non-executive Chair of the Company.

The Lindian Board, working with the Chief Executive Officer and his team, remains committed to secure the necessary funding to progress the Stage 1 development of the Kangankunde Project and opportunities to create value from the Company’s Guinea bauxite assets, for the benefit of all shareholders.

-ENDS-

This ASX announcement was authorised for release by the Board of Lindian Resources Limited.

For further information, please contact:

Trevor Matthews – Executive Director
Phone: +61 8 6401 4300
Email: info@lindianresources.com.au

Sarah Lenard – GM Strategy and Investor Relations
Phone: +61 8 6401 4300
Email: investors@lindianresources.com.au

About

Lindian Resources (ASX:LIN; OTCQB:LINIF) is an Australian based company with world class rare earths and bauxite assets in Malawi and Guinea. Through the development of these assets, Lindian aims to become a globally significant critical minerals producer.

The Kangankunde Rare Earths Project in Malawi is the cornerstone of Lindian’s asset portfolio. It is one of the world’s largest, rare earths deposit and is top tier in terms of high REO grade, and low levels of impurities and radioactive minerals. Kangankunde has impressive development and significant future expansion potential. A feasibility study on the Stage 1 development delivered outstanding technical and economic results (see ASX announcement 1 July 2024), including that Kangankunde has one of the lowest capital and operating cost structures of global rare earths projects.

Lindian has bauxite assets in Guinea and Tanzania. In Guinea, Lindian’s three bauxite assets have JORC compliant Mineral Resource Estimates (see ASX Announcements 6 October 2020, 22 October 2020 and 4 February 2021 for Resource statements and competent persons statement). Guinea is known as the premier bauxite location in the world, having high grade and low impurities premium quality bauxite. In Tanzania, Lindian’s three bauxite assets consist of eight highly prospective tenements.

3463-2185-6563v11

Lindian asset and office locations



Forward Looking Statements

This announcement may include forward-looking statements, based on Lindian's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lindian, which could cause actual results to differ materially from such statements. Lindian makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of the announcement