



12 May 2025

Expiry of Quoted Options

Grand Gulf Energy Ltd (ASX:GGE) ("Grand Gulf" or the "Company") advises 103,333,333 quoted options, exercisable at \$0.08 (trading under ASX Code GGE0) ("**Options**") will expire at 5:00pm (AWST) on Monday, 16 June 2025 ("**Expiry Date**") unless exercised.

Official quotation of the Options on ASX will cease at close of trading on Tuesday, 10 June 2025, being four business days before the Expiry Date.

The Company notes that the Options are substantially "out of the money" The Company will not be dispatching personalised notices to option holders in accordance with Item 5.3 of Appendix 6A to the Listing Rules.

Pursuant to Item 5.2 of Appendix 6A, the Company provides the following information to holders of the Options:

- the total number of Options on issue is 103,333,333;
- the number of fully paid ordinary shares ("Shares") in the Company to be issued on the exercise of the Options is 103,333,333;
- the exercise price for each Option is \$0.08;
- the due date for payment of the exercise price (in cleared funds) is the Expiry Date;
- if payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;
- official quotation of the Options on ASX will cease at close of trading on Tuesday, 10 June 2025, being four business days before the Expiry Date;
- the market price of the Company's Shares at the close of trading on 12 May 2025 was \$0.003 being the latest available market price of Shares on ASX prior to this announcement;
- during the six months preceding the date of this announcement, the highest market price of the Company's Shares on ASX was \$0.004 on 14 April 2025 and the lowest market price was \$0.001 on 13 February 2025; and
- as at the date of this announcement, there are no underwriting agreements in relation to the Options.

If the market price of the Company's Shares exceeds \$0.08 before the Expiry Date, the Company will immediately send an option expiry notice to holders of the Options.

Should you have any queries in relation to this matter, please contact the Company's share registry, Automic on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia).

The release of this announcement is authorized by the board of directors.

For more information about Grand Gulf Energy and its projects, contact:

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