

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Medallion Metals Limited
ABN:	89 609 225 023

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony James
Date of last notice	22 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Anthony Paul James & Mrs Ann Morag James <James Family #2 A/C> Mr James is a Trustee & Beneficial Owner
Date of change	2 December 2022
No. of securities held prior to change	Mr Anthony Paul James & Mrs Ann Morag James <James Family #2 A/C> - 450,000 MM8AC Unlisted Options (exercisable at \$0.01 each, expiring 15 October 2025)
Class	MM8 Unlisted Options
Number acquired	300,000
Number disposed	-

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Board Performance Options issued as remuneration for services provided to the Company. For further details, refer to the Notice of Meeting dated 12 October 2022.
No. of securities held after change	Mr Anthony Paul James & Mrs Ann Morag James <James Family #2 A/C> <ul style="list-style-type: none"> - 450,000 MM8AC Unlisted Options (exercisable at \$0.01 each, expiring 15 October 2025) - 300,000 MM8 Unlisted Options (exercisable at \$0.00 each, expiring 26 November 2027)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Board Performance Options pursuant to shareholder approval given at a General Meeting held on 29 November 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.