

Market Announcement

16 November 2020

Essential Metals Limited (ASX: ESS) – Trading Halt (2+2)

Description

The securities of Essential Metals Limited ('ESS') will be placed in trading halt at the request of ESS, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 20 November 2020 or when the announcement is released to the market.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)

16 November 2020

ISABELLE ANDREWS
ADVISER, LISTINGS COMPLIANCE
ASX COMPLIANCE PTY LTD
152–158 ST GEORGES TERRACE
PERTH, WA 6000

Attention: Trading Halts Perth
By email: tradinghaltspert@asx.com.au

Dear Isabelle

REQUEST FOR BACK-TO-BACK TRADING HALTS

Essential Metals Limited (ASX:ESS) (ACN 103 423 981) (**Essential**) requests that its securities be placed in two back-to-back trading halts from the commencement of trade today.

Essential provides the following information in relation to this request pursuant to ASX Listing Rule 17.1:

1. The trading halts are requested by Essential for the purposes of, and in connection with, an equity raising to be undertaken by way of a share placement (**Placement**) and a share purchase plan.
2. Essential requests that the trading halt remain in place until the earlier of pre-open on the day on which either:
 - a) an announcement being made about the completion of the Placement; or
 - b) the commencement of trading on 20 November 2020.
3. Essential is not aware of any reason why the trading halts should not be granted or any other information necessary to inform the market about the trading halt.

Please contact me if you require any additional information.

Yours sincerely

Carl Travaglini
Company Secretary
Essential Metals Limited