



Announcement Summary

Entity name

ADALTA LIMITED

Announcement Type

New announcement

Date of this announcement

Friday April 28, 2023

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
1AD	ORDINARY FULLY PAID	126,150,371	29/05/2023
New class - code to be confirmed	Options with an exercise price of \$0.03 and an expiry date of 29 May 2024	63,075,186	29/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADALTA LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

92120332925

1.3 ASX issuer code

1AD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

28/4/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

- ☒ Additional +securities in a class that is already quoted on ASX ("existing class")
☒ New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ Yes

2.3c.1 Date of +disclosure document or +PDS?

28/4/2023

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B lodged on 28 April 2023



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

1AD : ORDINARY FULLY PAID

Issue date

29/5/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

126,150,371

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.02500000

Any other information the entity wishes to provide about the +securities to be quoted

Refer to Prospectus lodged with ASX on 28 April 2023

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Refer to Section 2.1 of the Prospectus lodged on 28 April 2023



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Options with an exercise price of \$0.03 and an expiry date of 29 May 2024

+Security type

Options

ISIN code**Issue date**

29/5/2023

Will all the +securities issued in this class rank equally in all respects from the issue date?

☒ Yes

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.03000000

Expiry date

29/5/2024

Details of the type of +security that will be issued if an option is exercised

1AD : ORDINARY FULLY PAID

Number of +securities that will be issued if an option is exercised

Each Option entitles the holder to subscribe for one fully paid 1AD Ordinary Share upon exercise of the Option and payment of the exercise price prior to the Expiry Date.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

Refer to Prospectus lodged with ASX on 28 April 2023. <https://adalta.com.au/documents/>



Issue details

Number of +securities to be quoted

63,075,186

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Refer to Prospectus lodged with ASX on 28.04.2023

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Refer to Prospectus lodged with ASX on 28.04.2023

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
1AD : ORDINARY FULLY PAID	441,526,298
New class - code to be confirmed : Options with an exercise price of \$0.03 and an expiry date of 29 May 2024	63,075,186

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
1ADAD : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	14,984,060



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

1