

Carnegie Enhances European Investor Engagement with German Roadshow

Carnegie Clean Energy (ASX: CCE) (“Carnegie” or the “Company”) advises that its Chief Executive Officer, Mr Jonathan Fiévez, and Chairman, Mr Anthony Shields, are undertaking an investor roadshow in Germany. This engagement follows the recent appointment of DGWA GmbH (“DGWA”) as Carnegie’s European financial markets and investor relations advisor.

The roadshow aims to expand Carnegie’s European profile for strategic investors and industry players, increasing awareness of the advancements in our CETO technology. Carnegie will be meeting with retail, institutional, and large private investors across Germany, leveraging DGWA’s extensive network and experience.

This roadshow is a key component of Carnegie’s strategy to maximise the value of its pre-existing dual listing of the Company’s common shares on the Frankfurt, Tradegate, and Stuttgart Stock Exchanges (WKN: A2DJFY).

Please find attached the investor presentation for this roadshow.

View and engage with this announcement on Carnegie’s Investor Hub:

<https://investors.carnegiece.com/link/yEMMRy>

This announcement has been authorised by the Chairman and CEO.

For more information

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ABOUT CARNEGIE AND ITS SUBSIDIARIES

Carnegie Clean Energy (ASX: CCE) is a technology developer focused on delivering ocean energy technologies to make the world more sustainable. Carnegie Technologies Spain and CETO Wave Energy Ireland are wholly owned subsidiaries of Carnegie Clean Energy. Carnegie is the owner and developer of the CETO® and MoorPower® technologies, which capture energy from ocean waves and convert it into electricity. Using the latest advances in artificial intelligence and electric machines, Carnegie optimally controls our technologies and generates electricity in the most efficient way possible. The company has a long history in ocean energy with a track record of world leading developments. <https://www.carnegiece.com>

ABOUT DGWA

DGWA, the German Institute for Asset and Equity Allocation and Valuation (“Deutsche Gesellschaft für Wertpapieranalyse GmbH”), is a European Investment Banking and Corporate Advisory firm based in Frankfurt, Germany. The management team has a 30-year track record in trading, investing, and analyzing SMEs around the world. DGWA has been involved in over 250 IPOs, financings, bond issues, dual listings, and corporate finance transactions as well as corresponding road shows and awareness campaigns.



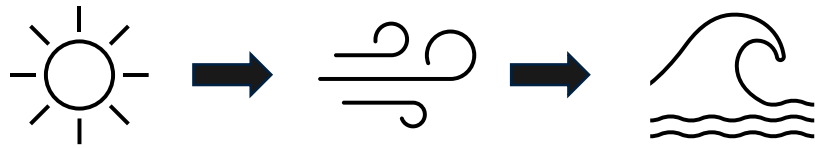
Delivering Wave Energy To The World

Germany Roadshow

ASX: CCE
FRA: CNM1

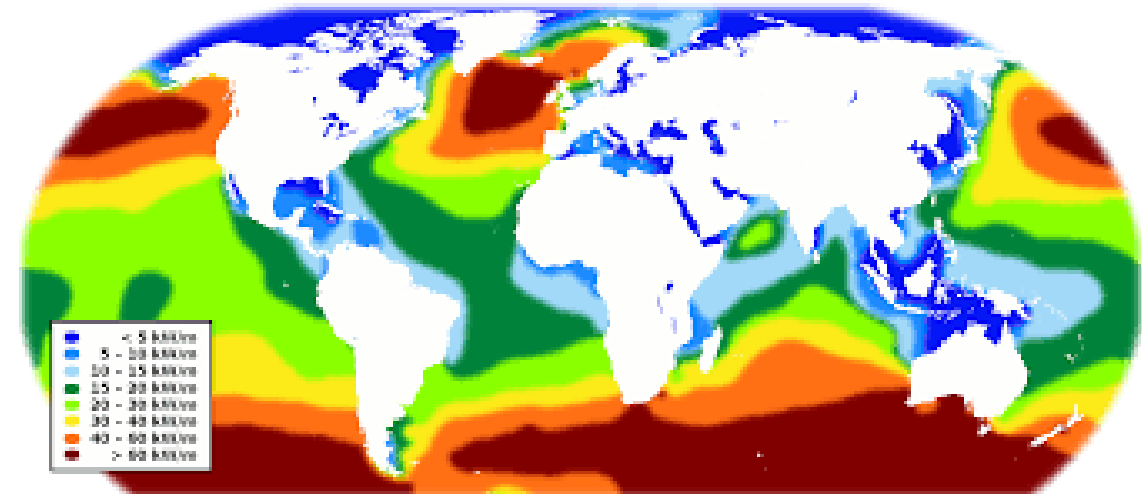
2025

Wave energy is special



- Waves are concentrated wind energy
- Highly consistent and predictable
- Vast and untapped resource
- Most powerful when needed - winter

- 24/7 power = earns more
- Water density 1000x air (wind) density
- 5x less area required compared to wind
- Ocean space less constrained



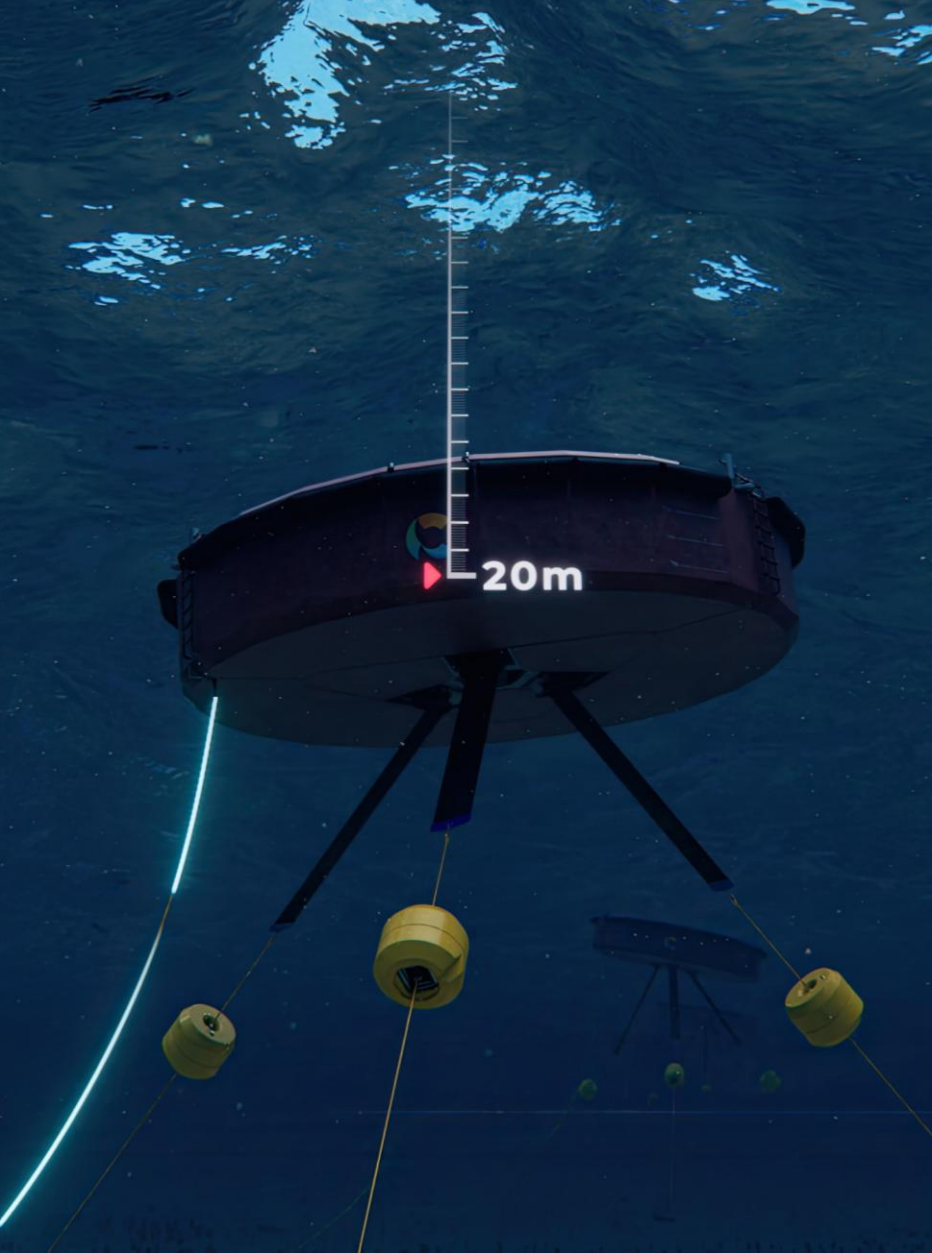
CETO – The leading solution at scale

Our core technology is unique and avoids known issues

- CETO operates **fully submerged**, avoiding issues of visual amenity and damaging forces from breaking storm waves
- **Artificial intelligence** helps us capture more by adapting to every individual wave that passes
- **1 MW** capacity leads the industry
- **Direct conversion** to electricity (no hydraulics) delivers flexibility and efficiency gains
- [CLICK TO SEE ANIMATION](#)

Ranked #1
in largest
global
competitive
tender





Features

Visual Impact	None – fully submerged
Extreme Wave Survival	Deep diving, power production continues
Installation & Recovery	Small tow vessels, diverless and rapid with quick connectors
Maintenance	Swappable WECs at sea and PTOs in port

Specifications

WEC Rating	1000 kW
Spatial Density	30 MW / km ²
Capacity factor	30-50%
Operational Range	0.5 - 14 m significant wave height
Water Depth	> 40 m (130 ft). Deeper sites simply require longer ropes
Buoy Diameter	20 m
Buoy Height	4 m



Carnegie Business Model

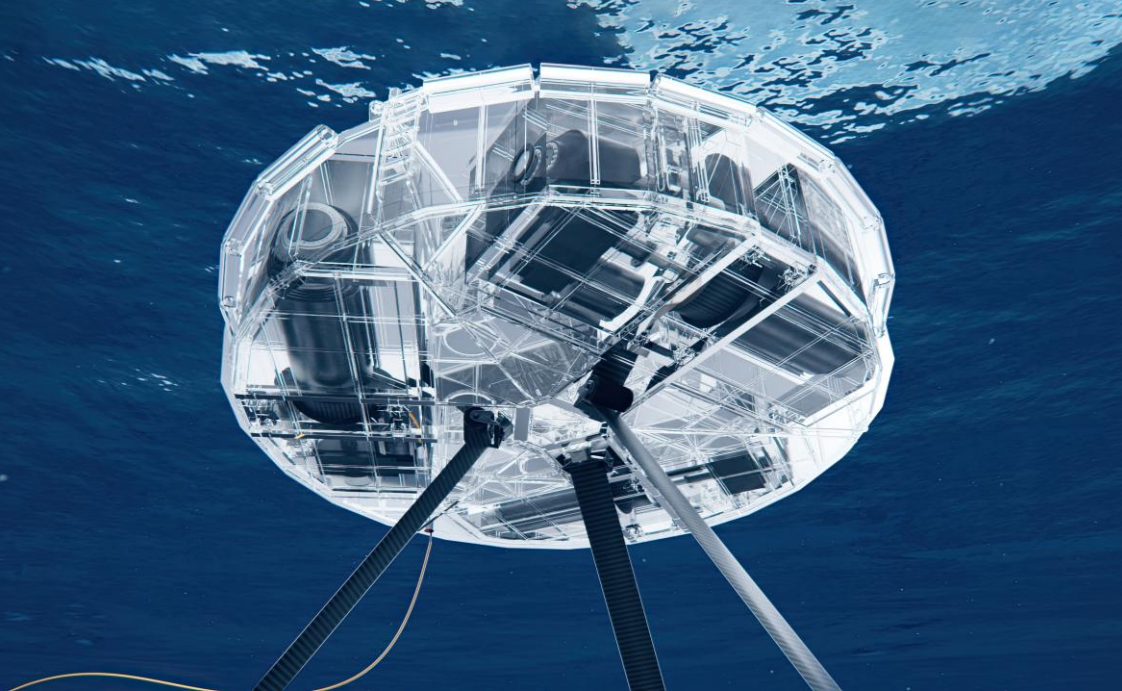
Future revenue sources

- Sales of CETO and MoorPower systems
- Supply spares and assist with operations and maintenance
- Provide engineering services and software upgrades
- Revenues commence up to 4 years prior to commissioning

European Commission
has 1GW ocean energy
target by 2030
= €5bn of capex

350 GW is IRENA's
current estimate of
ocean energy installed
capacity by 2050

CETO units are
estimated to be 75%
of the construction
capex



Where are we today

◀◀ Deploying large CETO prototype in Spain

- Construction underway
- EuropeWave contracted deployment - #1 ranking
- Team in Bilbao, Spain and Fremantle, Australia
- Funding pool of €7.05m from 3 separate awards

MoorPower commercial scale design ▶▶

- Scaled Demonstrator project complete
- Commercial development commenced
- Global market engagement underway



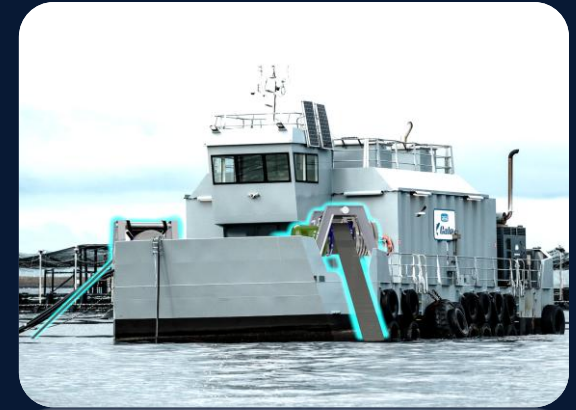
What's next?



- Finalise CETO commercial scale design



- Secure CETO array project



- Deliver commercial MoorPower

What is the opportunity?

1

Understand the potential

- Emerging new renewable tech
- CCE is a world leader

2

Follow our progress

- 16,000+ followers



3

Invest in us



Be part of the innovation that will unlock the power of the world's oceans

Thank you

CEO: Jonathan Fievez

Chairman: Anthony Shields

Investor Advisor: DGWA

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