

ASX RELEASE

STRATA INVESTMENT HOLDINGS PLC

14 March 2025

Net Tangible Asset Backing

Strata Investment Holdings plc (“Strata”, or “Company”) (ASX: SRT), advises that, as of **28 February 2025**, the unaudited Net Tangible Asset (“NTA”) backing of Strata is **AUD 0.2987** per share after tax.

Net Tangible Asset Backing - GBP

	31 January 2025	28 February 2025	Change %
Net tangible asset value after tax	£25,155,000	£24,990,000	-0.66%
<i>of which relates to the uncapped 2% net smelter return royalty (“NSRR”)</i>	£17,767,000	£17,623,000	
Net asset value per share	14.76p	14.75p	-0.66%
<i>Net asset value per share excluding the uncapped 2% NSRR</i>	4.36p	4.35p	

Net Tangible Asset Backing - AUD

	31 January 2025	28 February 2025	Change %
Net tangible asset value after tax	A\$50,330,000	A\$50,600,000	0.54%
<i>of which relates to the uncapped 2% NSRR portfolio</i>	A\$35,548,000	A\$35,650,000	
Net asset value per share	29.71c	29.87c	0.54%
<i>Net asset value per share excluding the uncapped 2% NSRR</i>	8.72c	8.80c	
<i>AUD to GBP FX rate assumed</i>	0.4998	0.4939	

Capital Structure

	31 January 2025	28 February 2025	Change %
Shares/CDI's in issue	169,423,576	169,423,576	0%

Shareholders should refer to the **Review of Operations** section in the **Annual Report** issued on **28th of March 2024** and the **Commentary** in the **Condensed interim report and Preliminary final report** released on **30th August 2024 and 28th February 2025** respectively for context on the investment philosophy and material components and assumptions that underpin the NTA asset backing.

The Revaluation of the Royalty is still subject to review from the auditors, so is subject to change, however such change is not expected to be material.

The **Annual Report** for the year ended 31 December 2024 will be released to the market no later than 31 March 2025.

This ASX release was authorised on behalf of the Board by: David Michael McNeilly, Chief Executive Officer.

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For further information, please contact:

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