

ASX Announcement

G8 Education Limited
(ASX:GEM)



11 August 2014

G8 Education Limited expands Australian Note Facility Guarantors

G8 Education Limited announced today that it had added the following new subsidiaries as guarantors to its Australian Unsecured Corporate Note Facility ("**Facility**"):

- CG Operations Pty Limited;
- Huggy Bear Operations Pty Limited;
- Jacaranda Operations Pty Ltd;
- Jellybeans Operations Pty Limited;
- Kindy Kids Operations Pty Limited;
- Kool Kids Operations Pty Limited;
- North Shore Childcare Pty Limited;
- Oorama Operations Pty Limited;
- Woodland Education Operations Pty Limited;
- Jane's Place Operations Pty Limited;
- Sterling Early Education Finance Pty Limited;
- Sterling Early Education Holdings Pty Ltd;
- Derafi Pty Ltd;
- WTTS Operations Pty Ltd;
- Jolimont Private Education Pty Ltd;
- Bui Investments Pty Ltd; and
- Alfoom Investments Pty Ltd.

The Unsecured Corporate Note Facility was originally announced to the market on 17 July 2013. G8 Education raised \$70 million in fixed rate 6 year notes on 7 August 2013. A subsequent issue of floating rate 4 year notes was successfully completed on 3 March 2014.

Under the terms of the Facility, G8 Education may add and remove subsidiaries as guarantors under the Facility provided that the G8 Group continues to meet certain financial covenants. As G8 Education continues to expand its portfolio of new childcare and education centres, it is anticipated that new subsidiaries will continue to be added as guarantors under the Facility.

ENDS

Chris Scott
Managing Director