

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM) UPDATE ¹
AS AT 31 JANUARY 2018

A\$ million	31 Jan 2018	29 Dec 2017
Retail	18,345	18,026
Institutional		
- Australia/NZ	4,871	5,054
- North America	12,790	12,560
- Rest of World	22,876	22,230
	<u>40,537</u>	<u>39,844</u>
Total FUM	<u>58,882</u>	<u>57,870</u>
Global Equities		
- Australia/NZ	19,674	19,472
- International	29,373	28,723
	<u>49,047</u>	<u>48,195</u>
Infrastructure Equities	9,835	9,675
Institutional FUM (%)		
- Active	87%	87%
- Enhanced Beta	13%	13%

In January, Magellan experienced net inflows of \$53 million, which included net retail inflows into Global Equities strategies of \$32 million, net retail inflows into Infrastructure Equities of \$35 million, and net institutional outflows of \$14 million.

5 February 2018

¹ Funds under management are approximate and rounded, and have not been audited.