

Activities Report for the Quarter Ended 31 December 2024

Phase 1 drilling program completed, assays pending at Coogee Gold Project

Eureka Gold Project acquired, first drilling program set to start in February

Highlights

- Javelin has been transformed into a substantial WA gold explorer with the acquisition of two highly prospective brownfields projects on the edge of Kalgoorlie
- At Coogee, Phase 1 of the maiden drilling program was completed with a total of 2,921m of RC drilling across 18 holes
- 1,698 drill samples were submitted to the Bureau Veritas Laboratory in Kalgoorlie; Assay results expected in coming week
- Phase 2 of the Coogee drilling program is set to start within weeks
- The first and second phase of the Coogee drilling program aims to:
 - Confirm potential extensions to the mineralisation below the current mined pit level at Coogee Deposit
 - Expand the gold-copper mineralisation north and north-west from the Coogee Deposit
 - Test the strong magnetic “Bulls-Eye” target 300m north of the Coogee Pit
- Acquisition of the Eureka Gold Project completed following shareholder approval
- Initial RC drilling program at Eureka will comprise ~3000m and is due to start in February; Highly promising and untested drill targets already identified
- Process underway for disposal of all non-core projects, with Malamute Project option agreement executed with Rimfire Pacific Ltd (ASX:RIM)
- Appointment of new Non-Executive Director

Javelin Minerals Limited (ASX: JAV) is pleased to report on its activities for the quarter ended 31 December 2024.

Coogee Gold Project, Eastern Goldfields, Western Australia

During the quarter, the Company completed phase 1 of its maiden drilling program at the Coogee Gold Project located in the Eastern Goldfields of WA, 20km northeast of Kambalda and 55km south of Kalgoorlie on the

north side of Lake Lefroy. The project is situated in a highly fertile greenstone belt with numerous gold deposits and abundant gold occurrences nearby. The Coogee, Salt Creek, Daisy-Milano and Lucky Bay gold deposits, as well as the major St Ives gold camp, are particularly relevant to exploration of the project.

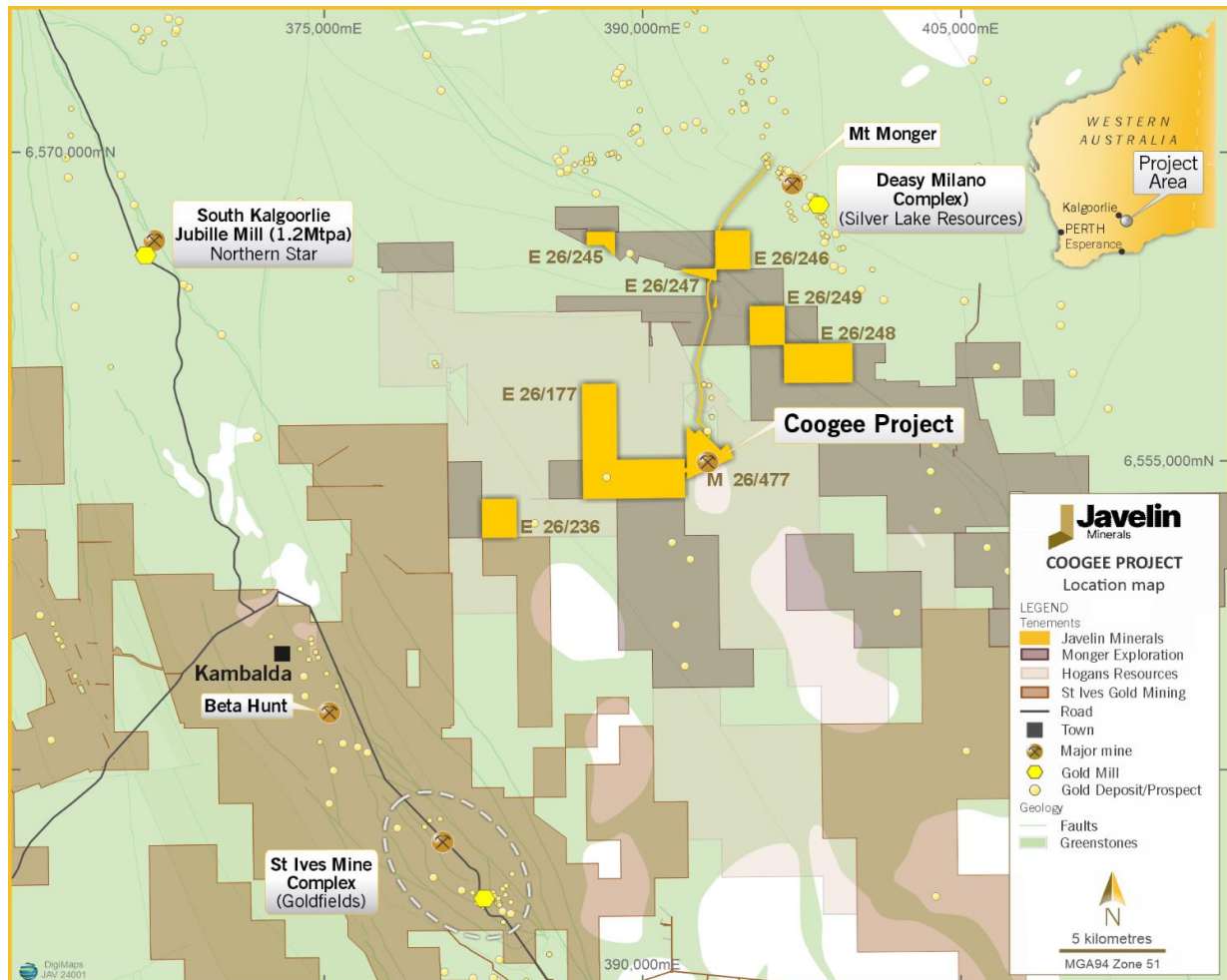


Figure 1 – Location Map showing the Coogee Project area with nearby mills and major infrastructure

Despite hosting a JORC resource of 126,685oz of gold and being located next to the world-class St Ives Goldfield, a systematic exploration drilling campaign has not been undertaken at Coogee since Ramelius completed mining operations in 2014.

Phase One of the program, which is part of a drill-for-equity agreement with Topdrill, comprised a total of 2,921m of RC Drilling across 18 holes (30% more than the original plan) with 1,698 drill samples submitted to the Bureau Veritas Laboratory in Kalgoorlie WA.

With OmniGeoX Pty Ltd, led by Peter Langworthy, engaged to help design, plan and execute the drilling programs on the priority Coogee Targets, the maiden Phase 1 drilling program was completed towards the end of the December 2024 quarter, ahead of schedule. Five high priority targets, including those below the Coogee Deposit, untested geophysical anomalies and structural trends were the primary focus. The planned drill depths for the phase 1 program varied from 70 to 275m.

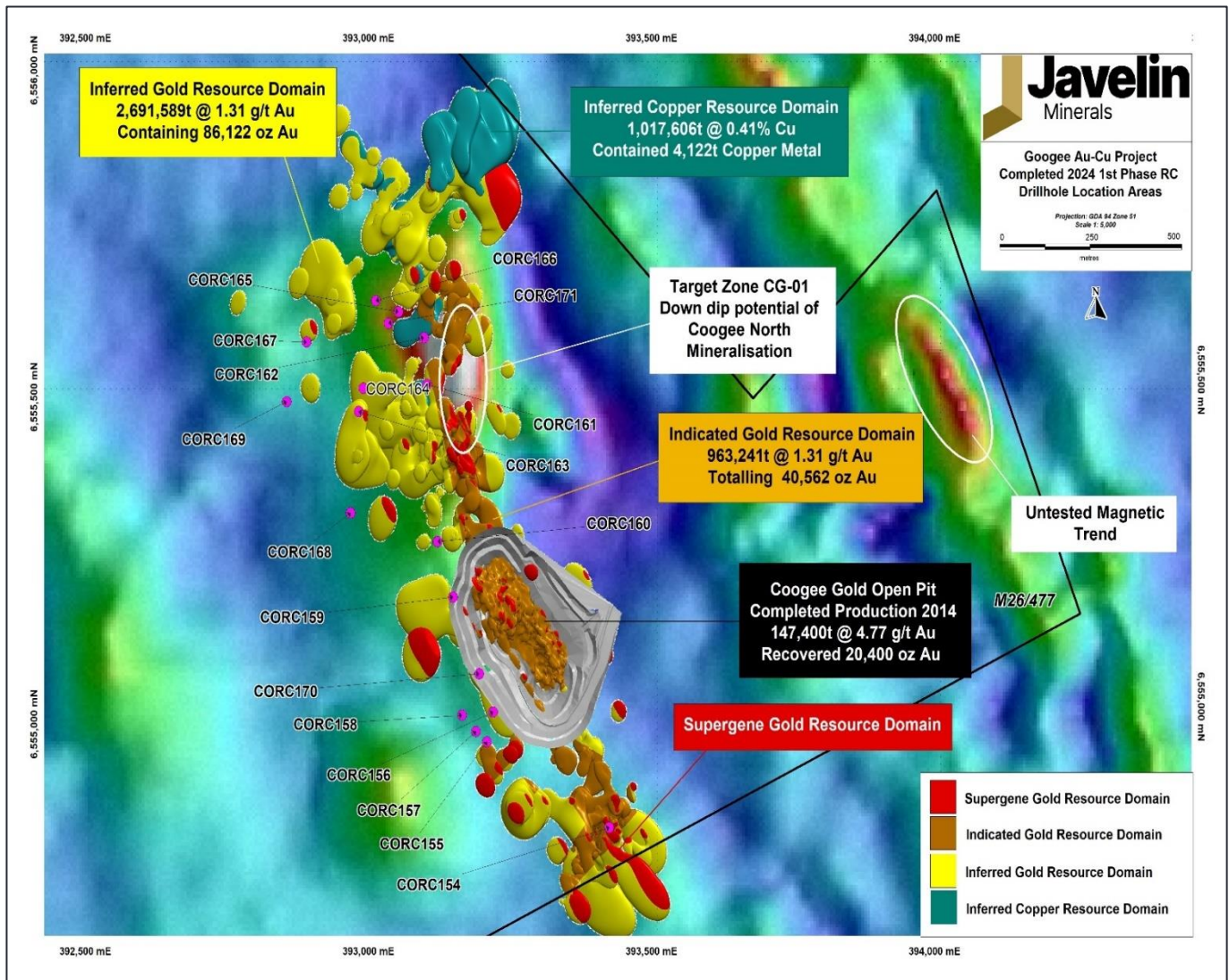


Figure 2 – Location Map highlighting the completed RC drillhole locations

The first and second phase drilling programs have the following objectives:

- Coogee North Prospect: Increase the gold-copper mineralisation footprint from the current mined Coogee Pit to the Coogee North Prospect. Based on the recent MRE, the area hosts 2.95Mt @ 1.01 g/t Au, totalling 96,036 ounces of Gold with 1.01Mt @ 0.41% Cu containing 4,122t of contained copper metal. The additional 1,650m of drilling has the potential to expand the mineralisation along the 350m trend and potentially increase the tonnage and grade of the current Coogee Resource.
- Coogee Pit Area: Delineate further gold extensions below the current Pit as the resource has not been closed off at depth. Below the Coogee Pit, the 3D modelling has outlined 357,759t averaging 1.29 g/t Au, totalling 14,841 ounces of Gold. These mineralised zones will be drill tested to determine if the gold mineralisation is continuing at depth.

- Coogee Northwest Trend: Two (RC) drillholes will test the northwest trending shear, which is parallel to the Coogee Shear zones. The Coogee Shear hosted the high-grade gold mined over Coogee by Ramelius Resources.
- Coogee South Prospect: Historical aircore drilling intercepted shallow gold mineralisation. Javelin will drill test this area to determine if mineralisation is continuous along strike.
- Coogee West Geophysical Target Area: Also known as the CG-04 Target, is a discrete untested circular magnetic anomaly of approximately 700nT, approximately 1.5km west of the Coogee Pit on the Coogee West Exploration Licence. This represents a higher priority drill target based on the stronger magnetic response compared to the CG-01 (400nT) target zone which is known to host gold-copper mineralisation north of the Coogee Pit. The top anomaly starts from 300 vertical metres extending down to 1km in depth – no drilling has tested this anomaly and represents a high-order drill Au-Cu target. This will be drilled in the Phase 2 drilling program in early 2025.

Assay results are expected in the coming weeks and Phase 2 is set to commence in late January or early February 2025 following receipt and interpretation of the results from this Phase 1 RC drilling program.

Table 1: Coogee Gold Deposit Mineral Resource Estimate by Classification as of July 2024
(at a 0.5 g/t Au cut-off)

| Classification | Weathering Zone | Volume m ³ | Density g/cm ³ | Tonnage t | Grade g/t Au | Contained Metal ounces Au |
|----------------|-----------------|-----------------------|---------------------------|-----------|--------------|---------------------------|
| Indicated | Supergene | 7,531 | 2.10 | 15,816 | 1.17 | 593 |
| | Primary | 350,898 | 2.70 | 947,426 | 1.31 | 39,969 |
| Inferred | Supergene | 11,715 | 2.10 | 24,601 | 0.56 | 445 |
| | Primary | 987,773 | 2.70 | 2,666,988 | 1.00 | 85,677 |
| Total | Supergene | 19,246 | 2.10 | 40,417 | 0.80 | 1,038 |
| | Fresh | 1,338,672 | 2.70 | 3,614,414 | 1.08 | 125,647 |
| Total | | 1,357,918 | 2.69 | 3,654,831 | 1.08 | 126,685 |

Table 2: Coogee Copper Zone Mineral Resource Estimate by Classification as of July 2024
(at a >2,000 ppm Cu cut-off)

| Classification | Weathering Zone | Volume m ³ | Density g/cm ³ | Tonnage t | Grade g/t Au | Contained Metal tonnes Cu |
|----------------|-----------------------------|-----------------------|---------------------------|-----------|--------------|---------------------------|
| Inferred | Primary within Gold Domain | 122,358 | 2.7 | 330,366 | 5,546 | 1,832 |
| Inferred | Supergene | 129,402 | 2.1 | 271,745 | 3,619 | 983 |
| Inferred | Primary without Gold Domain | 153,887 | 2.7 | 415,494 | 3,144 | 1,306 |
| Total | | 405,647 | | 1,017,606 | 4,103 | 4,122 |

Table 3: Coogee Au Mineral Resource Estimate by Classification of Block Id as of July 2024
(at a 0.5 g/t Au cut-off)

| Mineralised Blocks Id | Classification | Volume m ³ | Density g/cm ³ | Tonnage t | Grade g/t Au | Contained Metal ounces Au |
|-----------------------|----------------|--------------------------|------------------------------|------------------|-----------------|------------------------------|
| Northern | Indicated | 185,074 | 2.68 | 495,969 | 1.14 | 18,190 |
| | Inferred | 913,813 | 2.69 | 2,461,114 | 0.98 | 77,846 |
| | Total | 1,098,887 | 2.69 | 2,957,084 | 1.01 | 96,036 |
| Central (under pit) | Indicated | 99,695 | 2.70 | 268,881 | 1.36 | 11,735 |
| | Inferred | 32,918 | 2.70 | 88,879 | 1.09 | 3,106 |
| | Total | 132,613 | 2.70 | 357,759 | 1.29 | 14,841 |
| Southern | Indicated | 73,660 | 2.69 | 198,391 | 1.67 | 10,637 |
| | Inferred | 52,758 | 2.68 | 141,596 | 1.14 | 5,171 |
| | Total | 126,418 | 2.69 | 339,988 | 1.45 | 15,808 |
| Northern | Indicated | 185,074 | 2.68 | 495,969 | 1.14 | 18,190 |
| | Inferred | 913,813 | 2.69 | 2,461,114 | 0.98 | 77,846 |
| | Total | 1,098,887 | 2.69 | 2,957,084 | 1.01 | 96,036 |

Eureka Gold Project, Eastern Goldfields, Western Australia

In December 2024, following Shareholder approval at the 2024 Annual General Meeting, the Company completed the 100% acquisition of the Eureka Gold Project from Delta Lithium Limited (ASX: DLI). The terms of the acquisition are set out in the announcement dated 25 October 2024 *Javelin agrees to acquire Eureka Gold Mine near Kalgoorlie*.

Located in the Eastern Goldfields in Western Australia, the brownfields Eureka Gold Project sits 54km north-northwest of Kalgoorlie in the heart of the State's greenstone belt and 20km north-northwest of the world-famous Paddington gold mine, near several producing mines.

Eureka was mined in the early 1990s and then subjected to tribute mining in 2018. The majority of the gold resource is currently hosted on granted mining leases in the immediate vicinity of the Eureka open pit, along strike and down-dip. The mineralisation is hosted within several steeply dipping sheared zones dipping at approximately 75 degrees to the east.

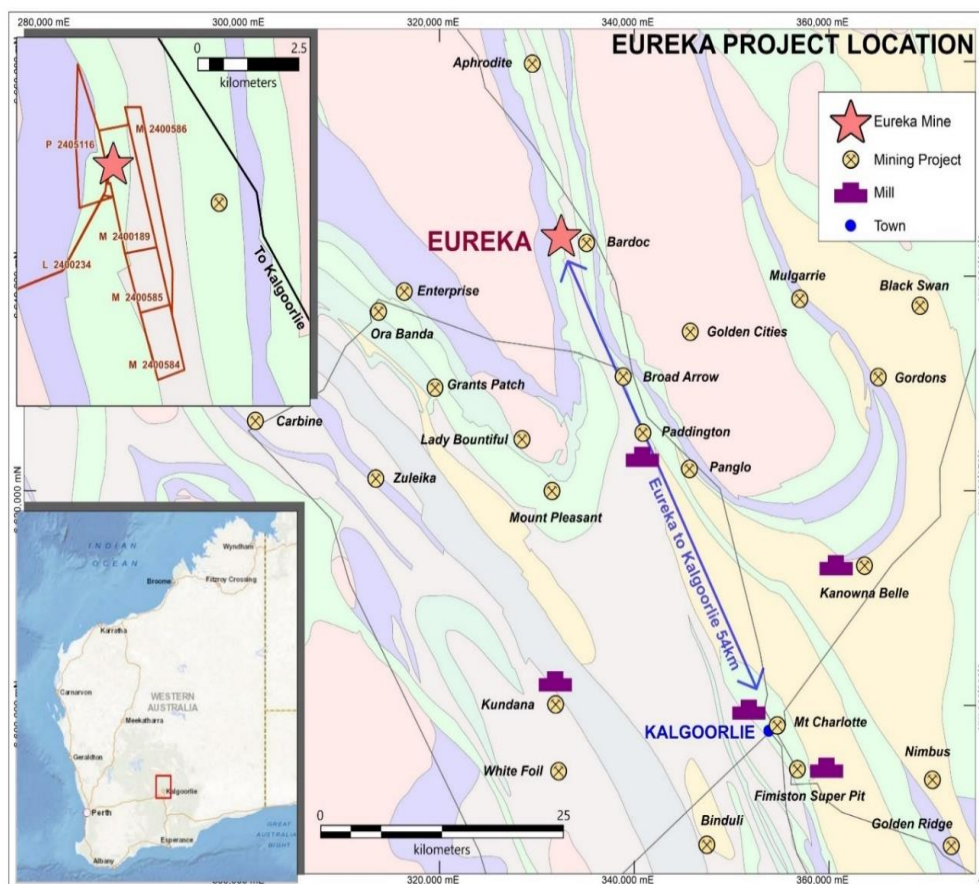


Figure 3 – Location Map showing the Eureka Project area with nearby Gold Mines and major infrastructure

The existing Eureka Gold Project Mineral Resource Estimate (MRE) stands at **2.45 Mt at 1.42g/t Au totalling 112,000 ounces of gold** (ASX Announcement 24 June 2021: TNT Mines drilling increases Eureka Resource to 112,000 oz gold). The Eureka Mineral Resource as of June 2021 based on tonnes and grades is shown in Table 4 below. In addition to the resource, Eureka hosts outstanding exploration potential, and the Company is planning to commence its initial RC drilling program which will comprise ~3000m in early 2025.

Table 4: Eureka Gold Deposit Mineral Resource Estimate by Classification as of June 2021
(at a 0.5 g/t Au cut-off)

| Classification | Tonnage t | Grade g/t Au | Contained Metal (Oz Gold) |
|----------------|--------------|-----------------|------------------------------|
| Indicated | 1,269,000 | 1.53 | 62,000 |
| Inferred | 1,183,000 | 1.3 | 50,000 |
| Total | 2,452,000 | 1.42 | 112,000 |

Strong Drill Targets Identified

The Company engaged Core Geophysics to compile and evaluate all historical open file geophysical data (including magnetics, auger and drilling surveys) related to the Eureka Gold Project and historical exploration results to the north and south of the Eureka Pit. This review identified strong structural targets with robust magnetics coinciding with soil geochemistry in areas that have not yet been systematically drill tested.

The Company utilised the Department of Mines, Industry, Regulation and Safety's (DMIRS) online systems which provides records of previous geophysical surveys and exploration activities which revealed that the project area has been subject to a number of high resolution airborne geophysical surveys.

The Company was able to identify five high-priority targets, selected based on known mineralized trends and favourable lithology. These targets have been ranked on a scale where 1 represents high priority and 2 represents medium priority.

Table 5: Drill Targets based on ranking over Eureka Gold Project

| Target ID | Easting | Northing | Commodity | Comment | Ranking |
|-----------|---------|----------|-----------|--|---------|
| Eureka 1 | 332604 | 6644389 | Gold | Immediately north of Eureka deposit along strike, under tested, in circular magnetic feature | 1 |
| Eureka 2 | 332156 | 6644542 | Gold | Along secondary shear zone, anomalous geochemistry, not tested | 1 |
| Eureka 3 | 332981 | 6644770 | Gold | Along NE trending feature in magnetics | 3 |
| Eureka 4 | 333252 | 6644042 | Gold | Along Magnetic dyke | 3 |
| Eureka 5 | 331692 | 6644166 | Gold | UM/Mafic contact, anomalous geochemistry, untested | 1 |
| Eureka 6 | 332068 | 6643478 | Gold | Anomalous geochemistry, immediately west of Eureka Pit, untested | 2 |
| Eureka 7 | 333462 | 6643222 | Gold | Along NE trend in magnetics, anomalous geochemistry | 2 |
| Eureka 8 | 333550 | 6642557 | Gold | Testing geochemistry anomaly | 1 |
| Eureka 9 | 333026 | 6642463 | Gold | Interpreted NNE trend along anomalous geochemistry | 2 |
| Eureka 10 | 333208 | 6641072 | Gold | Interpreted NNE trend along anomalous geochemistry | 2 |
| Eureka 11 | 333488 | 6640521 | Gold | Interpreted NNE trend along anomalous geochemistry | 2 |
| Eureka 12 | 333881 | 6639752 | Gold | Interpreted NNE trend along anomalous geochemistry | 2 |

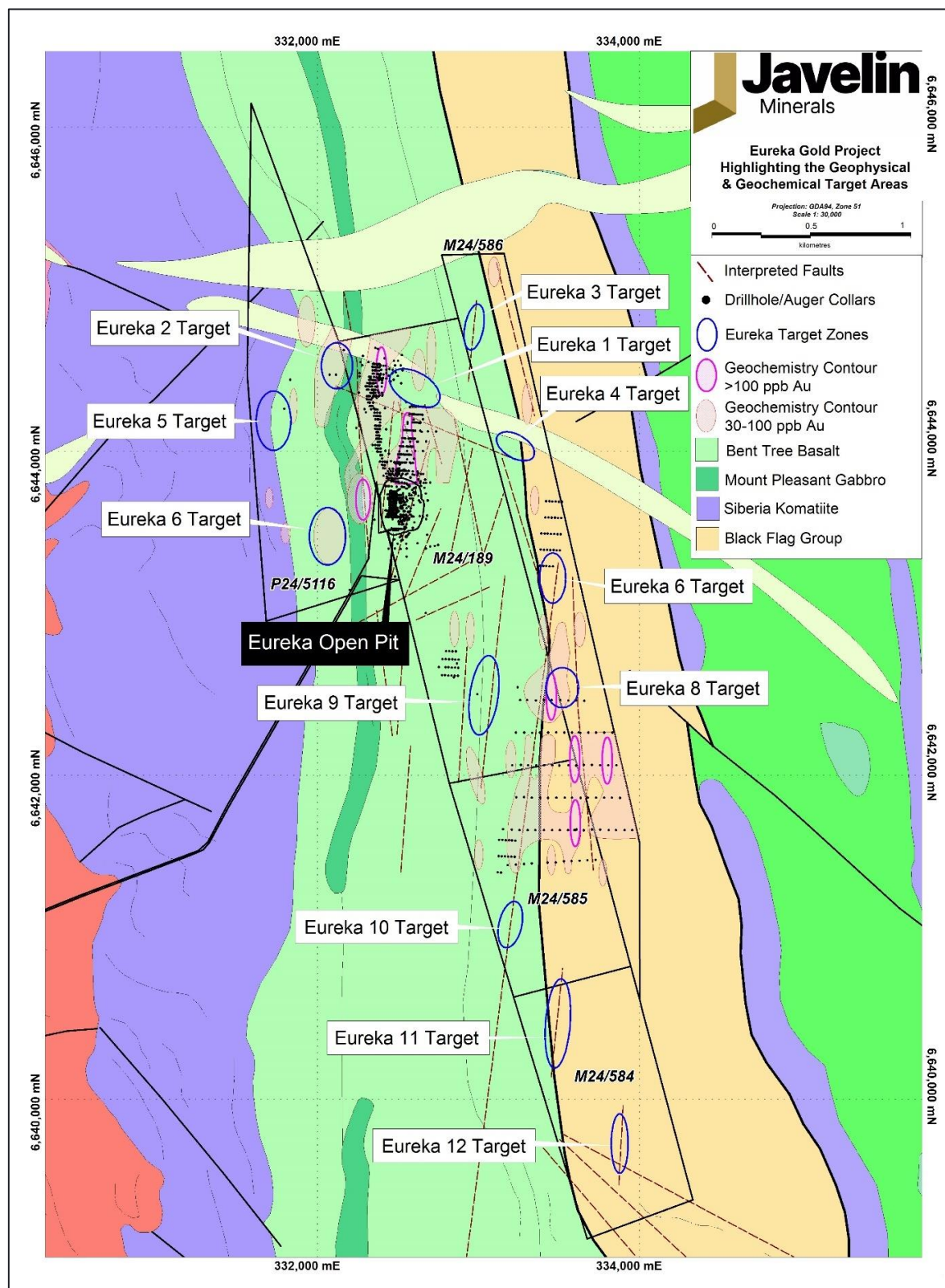


Figure 4 – Eureka interpreted geology map with newly defined target areas

Some 750m of strike north of the pit remain inadequately tested. The previous exploration may have been ineffective as most of the drillholes were terminated at shallow depths thus not penetrating the zone of near-surface leaching. The drill traverses were restrictive in coverage and potentially have missed the best target zones.

Significant RC Drilling results immediate north of the pit include:

- **ERC39:** 4m @ 135 g/t Au from 53m
- **WRR00106:** 4m @ 32.6 g/t Au from 104m, including 1m @ 116 g/t Au from 104m
- **WRR00019:** 4m @ 11 g/t Au from 42m, including 2m @ 19.2 g/t from 43m
- **WRR00135:** 3m @ 48.75 g/t Au from 129m
- **WRR00136:** 4m @ 11.2 g/t Au from 32m

At surface, the main host structure strikes over the western boundary of the leases some 330m south of the pit. Due to the east dip of the host structure, the 200m strike length seen at surface extends at depth beneath the tenement.

Significant RC Drilling results immediate south of the pit include:

- **WRR00001:** 13m @ 2.22 g/t Au from 51m
- **WRR00121:** 5m @ 13.88 g/t Au from 38m
- **WRR00081:** 13m @ 2.13 g/t Au from 110m, 9m @ 3.15 g/t Au from 127m, including 3m @ 7.9 g/t Au from 131m
- **WRR00082:** 3m @ 8.59 g/t Au from 74m

Strike potential for parallel structures extends some 4,400m south of the pit. This zone remains poorly tested with all the drilling concentrating around the Eureka Pit.

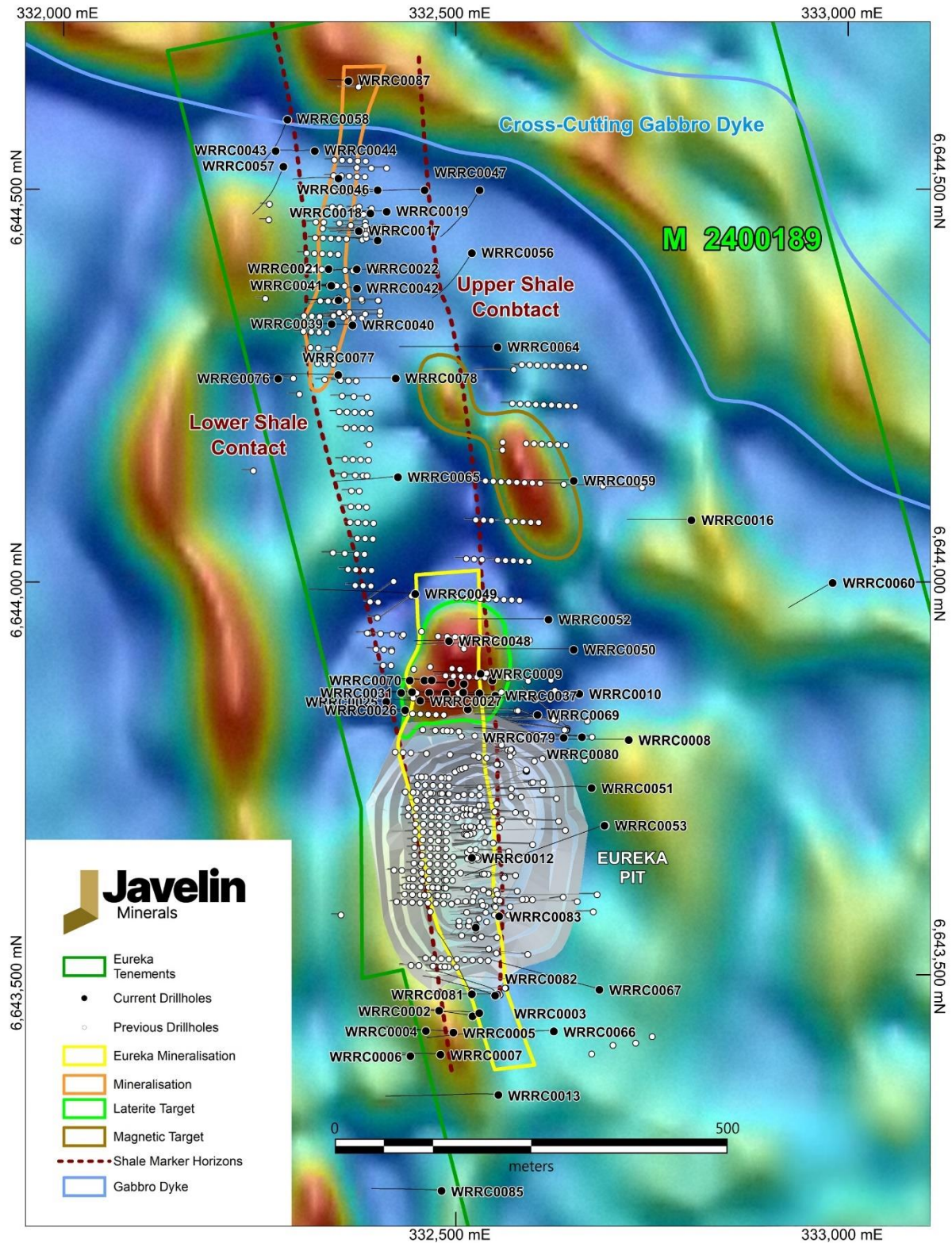


Figure 5 - Drillhole Collars Position in relation to the open Eureka Pit

The mineralised veins were drilled over 180 vertical metres below the bottom of the current pit. Deeper drilling has been suggested to test the continuation of the subvertical east dipping gold mineralised zone. The northern zone along with the bottom of the pit remains open.

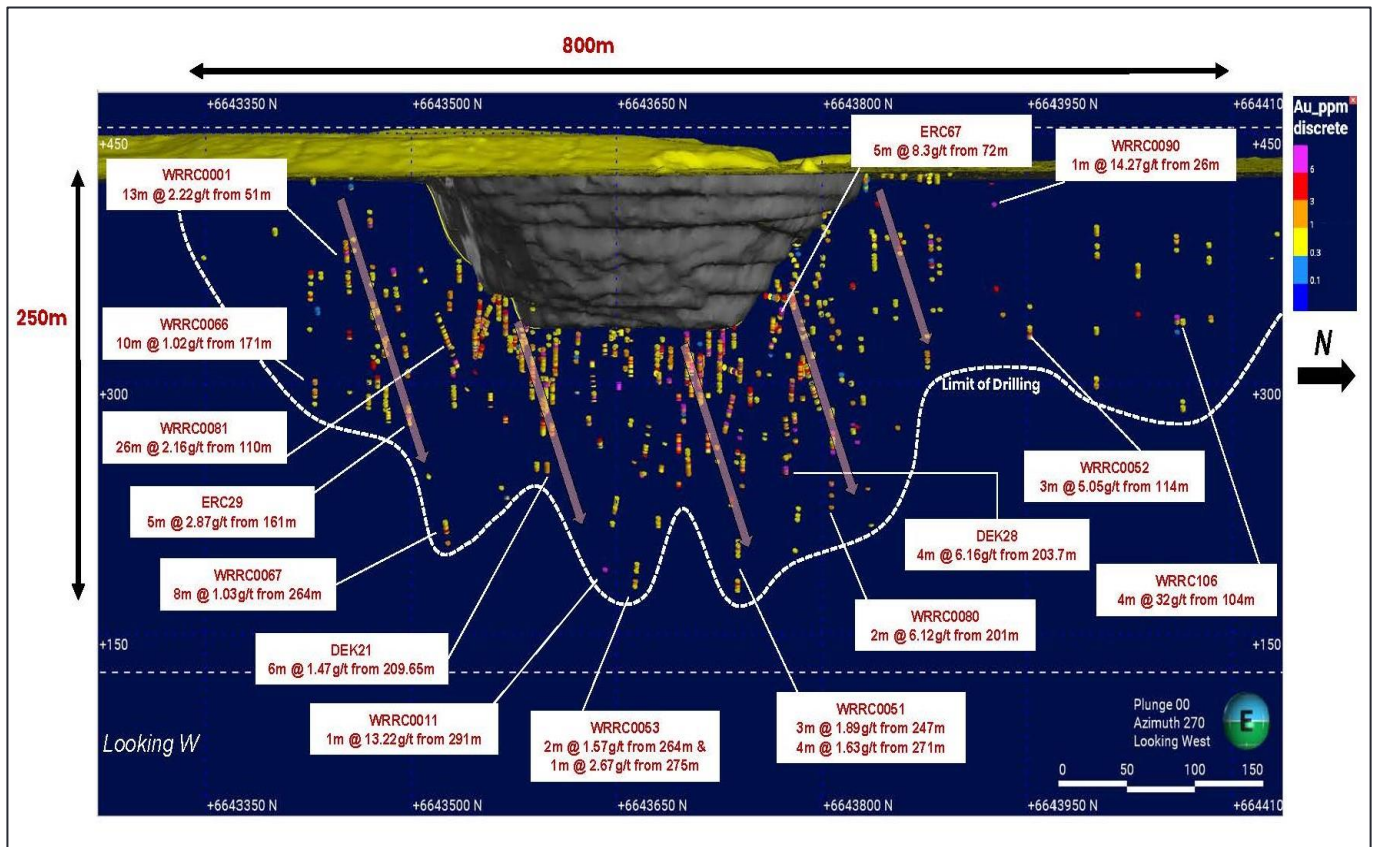


Figure 6 – Long Section showing significant gold intersection along with the main mineralised projected gold lodes looking west of the Eureka Pit

Corporate Updates

Divestments

In October 2024, Rimfire Pacific Mining Ltd (ASX: RIM) ("Rimfire") executed a Buy Option Agreement with Cobalt Processing Pty Ltd – a wholly owned subsidiary of the Company – which gives Rimfire an exclusive option to acquire 100% of Exploration Licence 8666, the Husky/Malamute Project, located approximately 50km north of Rimfire's tenements in central NSW and appear to contain similar host rocks as those found at Rimfire's Melrose and Murga North scandium deposits at Fifield, NSW.

The Company also decided to sell its non-core Bonaparte copper-silver-lead-zinc project in WA's Kimberley Region as part of the Board's corporate strategy to dispose of all-non-core projects following the transaction with Rimfire. The Bonaparte Project is considered prospective for copper, lead, zinc, and silver.

Board Appointment

The Board announced the appointment of Peter Gilford as Non-Executive Director on 13 December 2024.

Mr Gilford is a finance professional with over 20 years of experience in the areas of financial management, mergers and acquisitions, debt and equity funding, accounting, treasury, insurance, taxation, ASX compliance and investor relations. He has provided services to a large number of mining, exploration and construction companies.

Mr Gilford is currently the CFO and Company Secretary of Delta Lithium. Previous experience includes the role of CFO at mining services provider MACA Limited (MACA), where he had responsibility for the oversight of all aspects of the finance function. Mr Gilford holds a Bachelor of Commerce and a Graduate Diploma in Applied Corporate Governance. Mr Gilford is a member of the Institute of Chartered Accountants in Australia and New Zealand and an associate member of the Governance Institute of Australia.

Additional ASX Information

Exploration and rent expenditure by project location during the quarter (ASX Listing Rule 5.3.1)

| | |
|-------------------|--------------------|
| Western Australia | \$1,627,015 |
| New South Wales | \$28,277 |
| Total | \$1,598,739 |

Mining Production and Development (ASX Listing Rule 5.3.2)

There were no substantive mining production and development activities during the quarter.

Payments to related parties of the entity and their associates during the quarter (ASX Listing Rule 5.3.5)

During the quarter, there were \$148,390 paid to related parties for director and consulting fees.

The mining tenement interests acquired or relinquished during the quarter and their location

As part of its evaluation and efforts to optimize its portfolio, the Company relinquished its interest in the following tenements to focus on opportunities that better align with its strategic objectives and enhance shareholder value. As mentioned above, the Company's wholly owned subsidiary, Cobalt Processing Pty Ltd, entered into a Buy Option Agreement with Rimfire for a total cost of \$30k for the following tenements:

| Tenement Id | Project Name | State |
|-----------------|--------------|-------|
| E80/4901 | Boneparte | WA |
| E80/5119 | Boneparte | WA |
| E80/5644 | Boneparte | WA |
| E80/5759 | Boneparte | WA |
| E80/5760 | Boneparte | WA |
| EL 8666 | Husky | NSW |
| EL 8667 | Malamute | NSW |

The Company also acquired, as part of the Eureka acquisition, 100% shares in Warriedar Mining Pty Ltd from Delta Lithium Limited. Tenements included are:

| Tenement Id | Project Name | State |
|-----------------|--------------|-------|
| L24/0234 | Eureka | WA |
| M24/0189 | Eureka | WA |
| M24/0584 | Eureka | WA |
| M24/0585 | Eureka | WA |

| | | |
|----------|--------|----|
| M24/0586 | Eureka | WA |
| P24/5116 | Eureka | WA |
| P24/5548 | Eureka | WA |
| P24/5549 | Eureka | WA |

This ASX announcement has been authorised for release by the Board of Javelin Minerals Limited.

-ENDS-

For further information, please contact:

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Pedro Kastellorizos. Mr Kastellorizos is the Non-Executive Director of Javelin Minerals Limited and is a Member of the AusIMM of whom have sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Result, Mineral Resources and Ore Reserves. Mr. Kastellorizos has verified the data disclosed in this release and consent to the inclusion of matters based on the information in the form and context in which it appears.

The information in this report that relates to Exploration Results, Exploration Targets and Mineral Resources at Eureka is based on information compiled and reviewed by Mr. Alfred Gillman, Director of independent consulting firm, Odessa Resources Pty Ltd. Mr Gillman, a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets and Mineral Resources. Mr Gillman is a full-time employee of Odessa Resources Pty Ltd, who specialises in mineral resource estimation, evaluation and exploration. Neither Mr Gillman nor Odessa Resources Pty Ltd holds any interest in Javelin Minerals Limited, its related parties, or in any of the mineral properties that are the subject of this announcement. Mr Gillman consents to the inclusion in this report of the matters based on information in the form and context in which it appears. Additionally, Mr Gillman confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

Javelin Minerals Limited confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the Exploration Results, Exploration Targets and Mineral Resources included in the original ASX announcements continue to apply and have not materially changed, and the forms and context in which the relevant competent person's findings are presented in this report have not been materially modified from the original ASX announcements.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget" "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved." Forward-looking information is based on certain factors and assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, commodity prices, the estimation of initial and sustaining capital requirements, the estimation of labour costs, the estimation of mineral reserves and resources, assumptions with respect to currency fluctuations, the timing and amount of future exploration and development expenditures, receipt of required regulatory approvals, the availability of necessary financing for the project, permitting and such other assumptions and factors as set out herein.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in commodity prices; sources and cost of power and water for the Project; the estimation of initial capital requirements; the lack of historical operations; the estimation of labour costs; general global markets and economic conditions; risks associated with exploration of mineral deposits; the estimation of initial targeted mineral resource tonnage and grade for the project; risks associated with uninsurable risks arising during the course of exploration; risks associated with currency fluctuations; environmental risks; competition faced in

securing experienced personnel; access to adequate infrastructure to support exploration activities; risks associated with changes in the mining regulatory regime governing the Company and the Project; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalisation and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at the project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation.

Although the Company has attempted to identify important factors that cause results not to be as anticipated, estimated or intended, there can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward looking information is made as of the date of this announcement and the Company does not undertake to update or revise any forward-looking information this is included herein, except in accordance with applicable securities laws.

Summary of tenements held as at 31 December 2024

| Tenement Id | Project Name | Status | Location | Interest held as at 31 Dec 2023 | Interest acquired/disposed of | Interest held as at 31 March 2024 |
|-------------|--------------|--------|----------|---------------------------------|-------------------------------|-----------------------------------|
| E26/0177 | Coogee | LIVE | WA | 100% | - | 100% |
| E26/0236 | Coogee | LIVE | WA | 100% | - | 100% |
| E26/0245 | Coogee | LIVE | WA | 100% | - | 100% |
| E26/0246 | Coogee | LIVE | WA | 100% | - | 100% |
| E26/0247 | Coogee | LIVE | WA | 100% | - | 100% |
| L26/0264 | Coogee | LIVE | WA | 100% | - | 100% |
| L26/0265 | Coogee | LIVE | WA | 100% | - | 100% |
| M26/0477 | Coogee | LIVE | WA | 100% | - | 100% |
| E29/1023 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E29/1024 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E29/1095 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E29/1134 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E29/1135 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E29/1136 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E29/1137 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E29/1185 | Mt Ida | LIVE | WA | - | 100% | 100% |
| E29/1186 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E29/1187 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E29/1188 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E29/1189 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E29/1190 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E30/0550 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E36/1019 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E36/1033 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E36/1045 | Mt Ida | LIVE | WA | - | 100% | 100% |
| E36/1075 | Mt Ida | LIVE | WA | 100% | - | 100% |
| E37/1490 | Mt Ida | LIVE | WA | - | 100% | 100% |
| E37/1520 | Mt Ida | LIVE | WA | 100% | - | 100% |

Applications Pending

| Tenement ID | Project Name | Status | Location |
|-----------------|--------------|---------|----------|
| E26/0248 | Coogee | PENDING | WA |
| E26/0249 | Coogee | PENDING | WA |
| E26/0257 | Coogee | PENDING | WA |
| E26/0258 | Coogee | PENDING | WA |
| E29/1237 | Mt Ida | PENDING | WA |
| E29/1250 | Mt Ida | PENDING | WA |

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Javelin Minerals Limited and its Controlled Entities

ABN

39 151 900 855

Quarter ended ("current quarter")

31 December 2024

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (6 months) \$A'000 |
|--------------------------------------|---|----------------------------|---------------------------------------|
| 1. | Cash flows from operating activities | | |
| 1.1 | Receipts from customers | - | - |
| 1.2 | Payments for | | |
| | (a) exploration & evaluation | - | - |
| | (b) development | - | - |
| | (c) production | - | - |
| | (d) staff costs | (61) | (132) |
| | (e) administration and corporate costs | (425) | (759) |
| 1.3 | Dividends received (see note 3) | - | - |
| 1.4 | Interest received | 13 | 23 |
| 1.5 | Interest and other costs of finance paid | - | - |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Government grants and tax incentives | - | - |
| 1.8 | Other (provide details if material) | 40 | 68 |
| 1.9 | Net cash from / (used in) operating activities | (433) | (800) |

| | | | |
|-----------|---|---------|---------|
| 2. | Cash flows from investing activities | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities | - | - |
| | (b) tenements | (1,480) | (1,480) |
| | (c) property, plant and equipment | - | (6) |
| | (d) exploration & evaluation | (148) | (312) |
| | (e) investments | - | - |
| | (f) other non-current assets | - | - |

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (6 months) \$A'000 |
|---|---|------------------------------------|--|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | 30 | 30 |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received (see note 3) | - | - |
| 2.5 | Other (provide details if material) | - | - |
| 2.6 | Net cash from / (used in) investing activities | (1,598) | (1,768) |

| | | | |
|-------------|---|--------------|--------------|
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | 2,838 | 4,592 |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | 29 | 29 |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | - | (134) |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (provide details if material) | - | - |
| 3.10 | Net cash from / (used in) financing activities | 2,867 | 4,487 |

| | | | |
|-----------|--|---------|---------|
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of period | 1,746 | 663 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (433) | (800) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (1,598) | (1,768) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | 2,867 | 4,487 |

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (6 months) \$A'000 |
|---|---|------------------------------------|--|
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| 4.6 | Cash and cash equivalents at end of period | 2,582 | 2,582 |

| 5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter \$A'000 | Previous quarter \$A'000 |
|--|------------------------------------|-------------------------------------|
| 5.1 Bank balances | 2,582 | 1,746 |
| 5.2 Call deposits | - | - |
| 5.3 Bank overdrafts | - | - |
| 5.4 Other (provide details) | - | - |
| 5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 2,582 | 1,746 |

| 6. Payments to related parties of the entity and their associates | Current quarter \$A'000 |
|---|------------------------------------|
| 6.1 Aggregate amount of payments to related parties and their associates included in item 1 | 129 |
| 6.2 Aggregate amount of payments to related parties and their associates included in item 2 | 19 |
| <i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> | |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| | | |
|---|---|--|
| 7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i> | Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
| 7.1 Loan facilities | - | - |
| 7.2 Credit standby arrangements | - | - |
| 7.3 Other (please specify) | - | - |
| 7.4 Total financing facilities | - | - |
| 7.5 Unused financing facilities available at quarter end | | - |
| 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |
| | | |

| | |
|---|----------------|
| 8. Estimated cash available for future operating activities | \$A'000 |
| 8.1 Net cash from / (used in) operating activities (item 1.9) | (433) |
| 8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (148) |
| 8.3 Total relevant outgoings (item 8.1 + item 8.2) | (582) |
| 8.4 Cash and cash equivalents at quarter end (item 4.6) | 2,582 |
| 8.5 Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 Total available funding (item 8.4 + item 8.5) | 2,582 |
| 8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3) | 4.44 |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> | |
| 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions: | |
| 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? | |
| Answer: N/A | |
| 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? | |
| Answer: N/A | |
| 8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? | |
| Answer: N/A | |
| <i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i> | |

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 23 January 2025

Authorised by the Board of Javelin Minerals Limited.

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.