



22 Nov 2017

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FOR IMMEDIATE RELEASE TO THE MARKET

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UBS DIVIDEND BUILDERS: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **IPLISR** Series of UBS Dividend Builders over fully paid Shares of Incitec Pivot Limited pursuant to the Master Product Disclosure Statement dated 17 Oct 2014 and the relevant Term Sheet for the Series referred to collectively as the "**PDS**").

Incitec Pivot Limited recently announced the following Ordinary Dividend:

Dividend amount (AUD): \$0.0490

Ex-Dividend Date: 23 Nov 2017

Dividend record date: 24 Nov 2017

The Dividend is 0% franked.

Correspondingly, the **IPLISR** UBS Dividend Builders will commence trading ex-Dividend on 23 Nov 2017 and will have a Dividend Record Date of 24 Nov 2017.

Holders should be aware that Incitec Pivot Limited may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Incitec Pivot Limited.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Incitec Pivot Limited (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 19 Dec 2017, the Share Issuer's Dividend payment date.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director