

VENUS METALS



"Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold, copper, base metals, lithium, titanium, vanadium, and REE exploration projects in Western Australia, in addition to owning various Royalties and being a substantial shareholder of ASX listed gold developer Rox Resources Limited."

VENUS METALS CORPORATION LIMITED

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DIRECTORS

Peter Charles Hawkins
Non-Executive Chairman

Matthew Vernon Hogan
Managing Director

Kumar Arunachalam
Executive Director

Barry Fehlberg
Non-Executive Director

COMPANY SECRETARY

Patrick Tan

Ordinary shares on Issue	196m
Share Price	\$0.063
Market Cap.	\$12.35m
Cash & Liquid Investments	\$12.4m

ASX ANNOUNCEMENT

31 January 2025



ASX CODE: VMC

HENDERSON GOLD PROJECT RC DRILLING COMMENCES AT HILLTOP PROSPECT

Venus Metals Corporation Limited ("Venus" or the "Company") is pleased to announce the commencement of a RC Drilling program at its Henderson Gold Project-Hilltop Prospect.

The Henderson tenements cover an approximately 438 km² area in the central section of the Western Australian Yilgarn Craton and includes about 25 km strike length of the Mt Ida/Ularring Greenstone Belt, historically known for its gold potential (Figure 2).

Gold assays up to **50.1 g/t Au** returned from recent mullock rock chip sampling along Northern Line of workings (~125m strike) at the Hilltop Target Area which encompasses the historical Hilltop gold mine. Exposed auriferous quartz veins assay up to **6.4 g/t Au** (refer ASX release 9 December 2024). Up to **36.9 g/t Au** returned from mullock from Southern Line of workings which confirms previous reconnaissance sampling by Venus that returned up to **77.2 g/t Au** (refer ASX 9 September 2021).

Indications for common free gold in shear-hosted auriferous quartz veins within halo of biotite alteration and similarities in mineralisation style with nearby high-grade gold deposits Mt Ida – Timoni and First Hit.

RC drilling program commences to test the gold mineralisation at depth (Figure 1).



Figure 1. RC Drilling at Hilltop Prospect

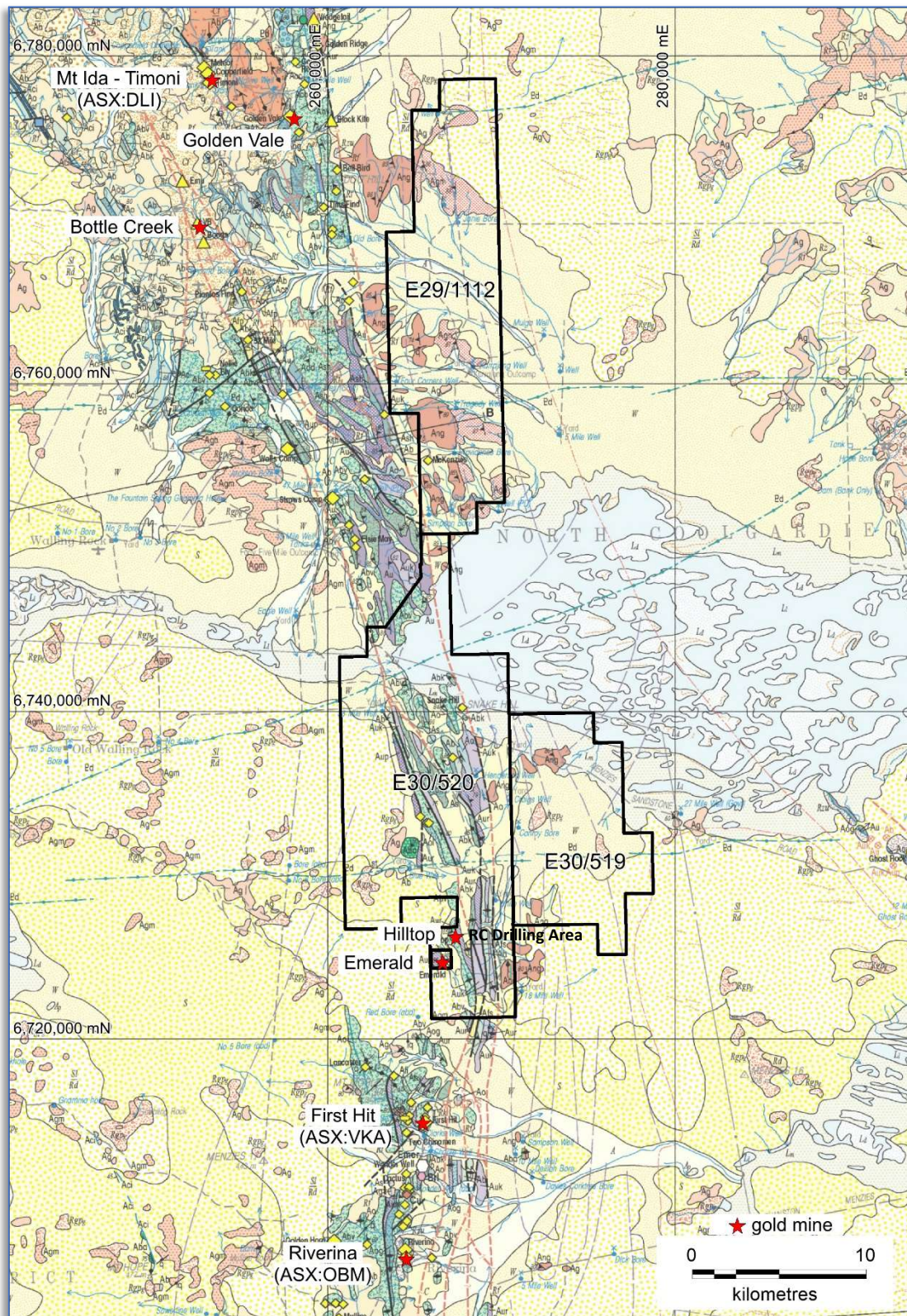


Figure 2. Henderson Gold Project- Location of active and selected historical gold mines on GSWA 250k geology map.



This announcement is authorised by the Board of Venus Metals Corporation Limited.

For further information please contact:

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Competent Person's Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Dr F. Vanderhor, Geological Consultant of Venus Metals Corporation Ltd, who is a member of The Australian Institute of Geoscientists (AIG). Dr Vanderhor has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Vanderhor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.