

**TO: COMPANY ANNOUNCEMENTS OFFICE  
ASX LIMITED**

**DATE: 28<sup>th</sup> November 2014**

## **RESULTS OF ANNUAL GENERAL MEETING**

At the Annual General Meeting of Cardia Bioplastics Limited held today, all the resolutions put to the members were unanimously carried on a show of hands. In accordance with Section 251AA (1) of the Corporations Act 2001, the total number of proxy votes exercisable by all proxies validly appointed, in respect to each of the resolutions on Notice of Meeting were:

<b>SR No</b>	<b>RESOLUTION</b>	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>	<b>PROXY (CHAIRMAN) DISCRETION *</b>
1	TO ADOPT REMUNERATION REPORT	533,256,278	2,807,498	-	701,622
2	RE-ELECTION OF DIRECTOR - MR RICHARD TEGONI	771,630,336	727,498	41,916,720	50,687,648
3	RE-ELECTION OF DIRECTOR - MR GIDEON MELTZER	768,297,003	727,498	41,916,720	54,020,981
4	ISSUE SHARES TO SOPHISTICATED AND PROFESSIONAL INVESTORS	767,967,003	46,157,551	-	50,837,648
5	ISSUE SHARES AND OPTIONS TO SOPHISTICATED AND PROFESSIONAL INVESTORS	767,967,003	46,157,551	-	50,837,648
6	APPROVAL OF SHARE LOAN PLAN	489,523,135	46,390,641	-	701,622
7	ISSUE OF SHARES TO MR RICHARD TEGONI	534,406,278	1,657,498	-	701,622
8	ISSUE OF SHARES TO MR GIDEON MELTZER	534,406,278	1,657,498	-	701,622
9	ISSUE OF SHARES TO STEVEN BENDEI	534,406,278	1,657,498	-	701,622
10	ISSUE OF SHARES TO DR. FRANK GLATZ	534,381,278	1,682,498	-	701,622
11	APPROVAL OF 10% PLACEMENT FACILITY	639,174,756	173,516,465	583,333	51,687,648

\* The Chairman voted undirected proxy votes in his control in favour of all resolutions.

**Rekha Bhambhani**  
**Company Secretary**