

CHANGE TO OFFER TIMETABLE

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InVert Graphite Limited ACN 101 955 088 (the **Company** or **InVert Graphite**) (ASX: IVG) refers to the prospectus which the Company lodged with ASIC on 13 March 2025 for an offer of fully paid ordinary shares in the Company (**Offer**), as supplemented by the supplementary prospectus which the Company lodged with ASIC on 7 April 2025 (together, the prospectus and supplementary prospectus are the **Prospectus**).

The Offer is for the Company to issue 110,000,000 fully paid ordinary shares in the capital of the Company (each a **Share**) at an issue price of A\$0.03 per Share to raise A\$3,300,000 (before associated costs) with the ability to accept oversubscriptions of up to an additional 6,666,667 Shares at A\$0.03 per Share to raise an additional A\$200,000 (before associated costs).

Offer Timetable

The Closing Date for the Offer has been extended by the Board by four business days to 5:00pm (Sydney time) on 15 May 2025. That Closing Date and the remaining dates in the indicative timetable set out on page 2 of the supplementary prospectus (and as referred to in other parts of the Prospectus) are amended as follows:

Indicative Timetable¹

Closing Date of the Offer	15 May 2025
Completion of the Acquisition ² and the Offer, and issues of Shares pursuant to the Offer, Consideration Shares pursuant to the Acquisition, Performance Shares and Options	26 May 2025
Despatch of holding statements	28 May 2025
Indicative Readmission on the ASX (subject to the Company re-complying with Chapters 1 & 2 of the Listing Rules) ³	30 May 2025

Notes:

1. The above dates (and where applicable, the times) are indicative only and may change. InVert Graphite, in consultation with its advisers, reserves the right to amend any and all of the above dates without notice (including, without limitation, subject to the Listing Rules and the Corporations Act, to close the Offer or any part of it early, to extend the Closing Date, to accept late Applications (either generally or in particular cases) or to cancel the Offer before Shares are issued by InVert Graphite). The above stated date for completion of the Acquisition is an estimate by the Directors and may be altered. If the Offer is cancelled before the issue of Shares, then all Application Monies will be refunded in full (without interest) as soon as practicable in accordance with the requirements of the Corporations Act. Readmission to the Official List of ASX is subject to ASX's discretion and is not guaranteed. As detailed in Section 10.20 of the Prospectus, the Company has sought a waiver from ASX Listing Rule 14.7, to enable the Company to issue relevant Securities after the current granted waiver limit of 20 April 2025, without obtaining further Shareholder approval of those issues (which were approved at the General Meeting).
2. Completion of the Acquisition (as defined in the Prospectus) is subject to the satisfaction or waiver of certain conditions precedent (refer to Section 2.2 of the Prospectus and refer to the supplementary prospectus).
3. Subject to receiving final approval from ASX.

Unless otherwise indicated, terms defined and used in the Prospectus have the same meaning in this announcement.

Cautionary Statement

The issuer of Shares under the Offer is the Company. A copy of the electronic Prospectus for the Offer is available via the Company's website (<https://invertgraphite.com.au>). The Offer will be made in, or accompanied by, a copy of the Prospectus and a person should consider the Prospectus in deciding whether to acquire the Shares. Any person that wants to acquire the Shares will need to complete the application form that accompanies the Prospectus. The Prospectus does not constitute an Offer of Shares in any jurisdiction in which it would be unlawful.

Investors should read the Prospectus in full prior to applying for any Shares under the Offer. The Prospectus contains detailed information in relation to the Acquisition (as defined in the Prospectus) and the Offer including, but not limited to, a description of the key risks associated with an investment in the Shares. Any decision to invest in the Shares should be made based on your particular financial circumstances and based on professional advice if required.

This announcement was authorised by the Board of InVert Graphite Limited.

All dollar amounts in this announcement are in Australian dollars unless otherwise indicated.

For further information please contact:

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Important notice

This announcement has been prepared for publication in Australia and may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.