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ASX release

ANGLO-SAXON GOLD PROJECT Exploration Update

Hawthorn wishes to advise that it has commenced an 1800m RC drilling program at the Anglo-Saxon gold project which lies within the prolific South Laverton Tectonic Zone (SLTZ) of the eastern Yilgarn Craton. Anglo-Saxon is approximately 170km NNE of Kalgoorlie and 35kms SE of Northern Star's Carosue Dam operation in Western Australia. The Anglo-Saxon gold project at Pinjin is a joint venture between Hawthorn Resources as manager (70%) and Gel Resources Pty Ltd (30%) and is known as the Trouser Legs JV (TLJV).

The focus of the exploration program is to test for satellite or extensional resources to support the potential exploitation of an existing underground MRE at Anglo Saxon of 785,000t at a grade of 6.1g/t gold for 154,000oz at a cut-off grade of 4.5g/t. (see Hawthorn's ASX Quarterly report of March 2020).

The exploration program will consist of RC drilling of up to 25 holes, or approximately 1800m to test 10 discrete targets spanning the length of the project area (Figure 2). The planned holes are a follow up of historical drilling results which provide an opportunity to either extend the known mineralisation or prove continuity between existing drill intercepts.



At Anglo Saxon, near surface mineralisation has been largely exploited by recent open pit mining activity and closed off by shallow drilling along strike to the immediate north and south of the open pit. Deeper drilling though, has identified mineralisation both beneath and within the footwall of the pit as well as along strike to the south in a shallow-plunging trend of a narrowing structural corridor.

Assay results are expected to be available progressively over the next month and will be reported to the market as they become available.

This announcement has been approved for release by the Board.

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Proposed drilling locations

