

ASX Announcement

7 December 2022

**RENT.COM.AU ENTITLEMENT ISSUE CLOSES**

Rent.com.au Limited (ASX:RNT) ('Rent.com.au' or 'the Company'), Australia's website made for renters, confirms that its non-renounceable entitlement issue ("Rights Issue") closed at 5.00 pm WST on Friday 2 December 2022. The Rights Issue offered Eligible Shareholders the opportunity to subscribe for one (1) New Share at \$0.04 per Share for every six (6) Shares held by eligible shareholders on the record date (the "Offer").

The proceeds of approximately \$2.9 million (before costs) will mainly be applied to accelerate sales and marketing of RentPay.

Total applications for 5,708,665 New Shares raising gross proceeds of \$228,347 were received, including applications for Shortfall Shares totalling \$43,674. Shortfall Shares will be allocated in priority to Eligible Shareholders who have applied for Shortfall Shares under the Shortfall Offer. The Rights Issue shares will be issued on Friday 9 December 2022 in accordance with the timetable for the Rights Issue.

The Rights Issue was fully underwritten by Lazarus Corporate Finance Pty Ltd (Underwriter). Following the allocation of Shortfall Shares to Eligible Shareholders who have applied for any shortfall, the remaining Shortfall Shares will be allocated in satisfaction of obligations pursuant to the Underwriting Agreement.

|   | Shares            | Amount Raised         |
|---|-------------------|-----------------------|
| Eligible Shareholders – Entitlement shares      | 4,616,826         | \$184,673.04          |
| Eligible Shareholders – Shortfall Shares        | 1,091,839         | \$43,673.56           |
| Eligible Shareholders - Total                   | 5,708,665         | \$228,346.60          |
| Shortfall Shares to be allocated to Underwriter | 67,253,548        | \$2,690,141.92        |
| <b>Total Entitlement Offer Shares</b>           | <b>72,962,213</b> | <b>\$2,918,488.52</b> |

Substantial shareholders and the Board have sub-underwritten a portion of the Shortfall as outlined in the Offer Document. Accordingly, further updates will be provided once the Underwriter has placed the Shortfall Shares in accordance with the timetable for the Rights Issue.

By order of the Board.

Jan Ferreira  
Company Secretary