

ASX: AVC
2 March 2021

Pet Fund applications received exceed \$50m

Key points

- **Auctus has received more than \$50m of applications for the Pet Fund**
- **The Pet Fund was established to invest in PETstock Pty Ltd**
- **Auctus Assets Under Management now ~A\$320m**

Auctus Investment Group Limited ('AVC', 'Auctus' or 'the Company') provides the following update regarding the operations of the Company.

Pet Fund subscriptions more than A\$50m

Auctus has received applications in excess of the \$50m required for The Pet Fund to settle its investment into PETstock, the company's first A\$ domiciled and large-scale Private Equity transaction. Overwhelming interest was received from Family Office, HNW and wholesale investors.

PETstock is Australia and New Zealand's largest private, family owned, omni-channel pet specialty retailer. The funds raised will be used to strengthen the balance sheet and support the company's exciting growth prospects. The Pet Fund represents PETstock's first external equity capital outside of friends and family in its 30-year history.

Financial close of the \$50m Pet Fund's investment in PETstock is expected to occur on or prior to 31 March 2021. The settlement is pursuant to the satisfaction of certain other procedural requirements set out in the Implementation Deed based on the Terms Sheet as announced to ASX on 23 November 2020, including final PETstock shareholder approval.

Assets Under Management

Auctus Asset Management (Auctus AM) has continued the positive trajectory in Assets Under Management (AUM). When including the funds raised in The Pet Fund, Auctus AM AUM sits at ~\$320m representing a ~300% increase on the same time last year¹.

The Company continues to look for quality investments in both US\$ and A\$ to build our portfolio.

For all shareholder enquiries please contact:

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¹ December 2019 Appendix 4C – Quarterly (announced to ASX on 30 January 2020).

About Auctus

Auctus Investment Group Limited ('Auctus') is an ASX listed global investment manager with A\$320M Assets Under Management (AUM), focusing on opportunities across private equity, infrastructure and private real estate. Our core investment thesis is investing in sectors with strong tailwinds and potential to scale. Auctus provides access to these private market investments for wholesale, Family Office and sophisticated investors.

About PETstock

The company was established by the Young Family in 1991 with the acquisition of its first store, "Ballarat Produce and Merchandise". In 2002 the Company rebranded as PETstock. Today, PETstock boasts a family of over 2,000 staff members, and 170+ stores (& growing) located across Australia & NZ, providing quality products & services for all pet owners. Under the progressive leadership of CEO, Shane Young, and Managing Director, David Young, expansion has been achieved through new store openings (franchised and owned stores), business acquisitions, the establishment of co-located VET hospitals/clinics and investments in omni-channel sales platforms.