

**ASX Announcement | ASX: CPM**

11 December 2024

Cooper Metals receives Collaborative Exploration Initiative

Highlights

- The Company is pleased to advise receipt of \$116,532 under the Queensland Government '2024 Collaborative Exploration Initiative' (CEI)
- The funding was awarded following completion of the enhanced regional gravity survey covering ~150km² from King Solomon in the north to Raven Cu-Au prospect in the south at the Mt Isa East Cu-Au Project
- This gravity data, along with other geochemical and geophysical datasets will be used to continue to build the pipeline of targets at Mt Isa East
- At the Gooroo Project, the Company continues to be highly encouraged by the exploration potential, following the high-grade soil samples and rock chips¹ with assays up to 48.3g/t Au at the Foxglove anomaly. The Company is currently working to secure the regulatory approvals with the intention of drilling these targets in the coming calendar year
- The Gooroo Project covers orogenic gold and copper-gold mineralisation in the highly prospective Gullewa Greenstone Belt in the Murchison Province of the Yilgarn Craton

Cooper Metals Limited (ASX: CPM) ("Cooper" or "the Company") is pleased to announce the receipt of \$116,532 as part of the Queensland Government Collaborative Exploration Initiative (CEI).

The Mt Isa East Project is located in a highly prospective area and the gravity survey has highlighted multiple favourable structures that may have formed at the contact between the brittle and ductile lithological units. We know the area is capable of hosting significant widths of ore grade mineralisation and this data will greatly assist the Company's understanding of the region and allow us to vector into the next targets.

At Gooroo, there has been consistent consultation with the regulatory authorities during the year as some of the prospective area for Gooroo has been designated to become a nature reserve, therefore there is a longer process for approval for any potential exploration activities. Given the highly prospective nature of the targets identified at Gooroo, the Company is currently reviewing the process to obtain regulatory consent to explore these targets including submitting a POW seeking to drill at Gooroo in the new year.

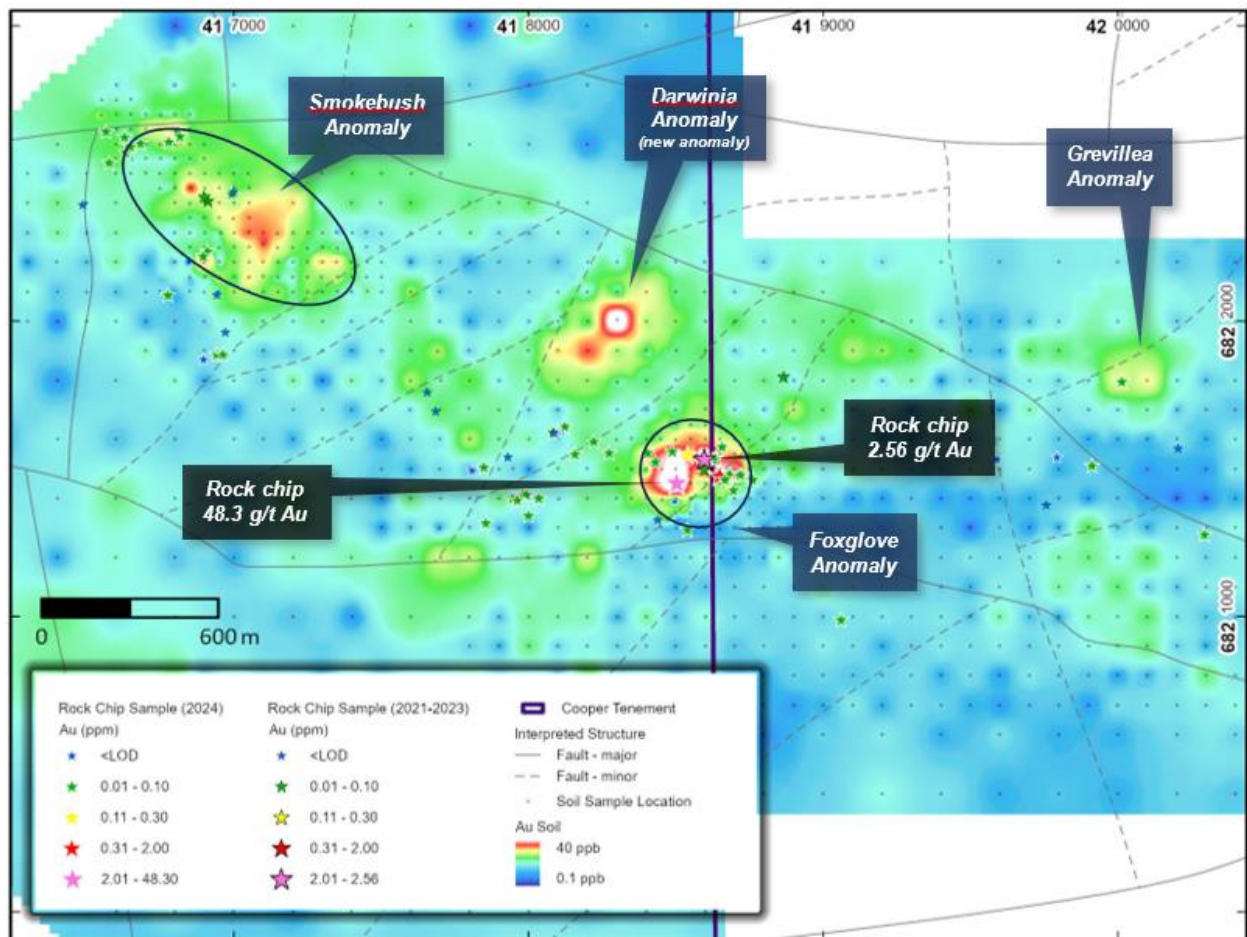


Figure 1: Cooper soil sampling (Au ppb) and rock chip (Au g/t) results for Foxglove, Smokebush, Darwinia and Grevillea anomalies (LOD = limit of detection)

The Board of Cooper Metals Limited has approved this announcement and authorised its release on the ASX.

For further information:

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Reference

1. ASX: CPM: 26th June 2024, Latest rock chips up to 48.3g/t Au at Gooroo Project in WA

About Cooper Metals Limited

Cooper Metals Ltd (ASX: CPM) is an ASX-listed explorer with a focus on copper and gold exploration. CPM aims to build shareholder wealth through discovery of mineral deposits. The Company has three projects all in proven mineralised terrains with access to infrastructure. The Projects are detailed briefly below:

Mt Isa East Project (Qld)

Cooper Metal's flag ship Mt Isa East Cu-Au Project covers ~1600 sq.km of tenure with numerous historical Cu-Au workings and prospects already identified for immediate follow up exploration. The Mt Isa Inlier is highly prospective for iron oxide copper gold (IOCG), iron sulphide copper gold (ISCG) and shear hosted Cu +/- Au deposits.

Gooroo Project (WA)

Lastly the Gooroo Cu and or Au Project covers newly identified greenstone belt ~20 km from Silver Lakes (ASX: SLR) Deflector mine. The 26 km expanse of covered greenstone belt has had almost no exploration and was only added to government geology maps in 2020 after reinterpretation of geophysical data.

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