



## LODESTAR TO RAISE ADDITIONAL \$500,000 IN FUNDING

### ADDITIONAL FUNDS RAISED TO FURTHER ADVANCE EXPLORATION PROGRAMME AT THE COMPANY'S PROJECTS AND EXPLORE FURTHER OPPORTUNITIES

Western Australian gold and base metals explorer Lodestar Minerals Limited (**ASX: LSR**) ("**Lodestar**" or "**the Company**") is pleased to advise that following exceptional demand for shares in the recent capital raising by the Company, the Board have decided to increase the placement by a further \$500,000 (before costs). The further raising will be a third tranche offering, and will result in the issue 100,000,000 shares at 0.5c each and will be subject to shareholder approval.

The placement will be made to professional and sophisticated clients of Oakley Capital Partners Pty Limited.

For shares issued in the tranche 3 raising, 2 options will be issued for every 3 shares applied for. The issue of the options (66,666,667) will require shareholder approval. Each options will be exercisable at 1 cents each with an expiry 4 years from the date of year.

Oakley will receive a fee of 7% for fund raised in the tranche 3 placement.

This announcement has been authorised by the Board of Directors of the company.

**Jordan McArthur**  
**Company Secretary**