

Ms Anjuli Sinniah
Adviser, Listings Compliance (Perth)
ASX Compliance Pty Limited
Level 40,
Central Park
252-158 St George's Terrace
Perth Western Australia 6000

Dear Anjuli

REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION

Astro Resources NL (**ARO** or the **Company**) refers to its request for a fifth voluntary suspension per its letter dated 23 May 2018 (**Letter**).

As advised in its Letter, the Company expected its voluntary suspension would come to an end no later than Wednesday 30 May 2018 when it released its Scoping Study conducted on its 100% owned Governor Broome Mineral Sands project located in Western Australia. As also indicated in the above announcement the Board was of the view that there was only one issue that remained outstanding in order to allow for the release of the Scoping. Unfortunately, the above issue has still not been resolved and the Company is still waiting for feedback from an external party on the outstanding issue before it can finalise Scoping Study announcement.

The Board remains mindful of the time that the Company has been suspended. As soon as the Board receives the necessary feedback on the outstanding issue from the external party, all efforts to resolve this matter will be taken.

The Company continues to consider that its circumstances justify the voluntary suspension of the Company's securities and the Board considers that the reinstatement of trading in the Company's securities before the lodgement of the results of the Scoping Study could potentially mean that the market would not be trading on an informed basis. As a result, the Company has resolved to further seek to extend the current voluntary suspension until its Scoping Study announcement has been finalised.

In view of the above, Company requests the voluntary suspension to continue until the earlier of:

- announcement on the results of the Scoping Study; or
- Friday 8 June 2018.

The Company confirms that whilst in suspension, it will continue update the market in accordance with the Company's obligations under the ASX Listing Rules.

The Company is not aware of any reason why the voluntary suspension should not be granted, nor of any other information necessary to inform the market regarding the extension of the voluntary suspension.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Vince Fayad', is written over a light blue horizontal line.

Vince Fayad
Company Secretary and Director