

5 February 2020

ASX Listings Compliance
Attn: Mr Gerald Mimery
525 Collins Street, Rialto, North Tower
Level 4 Melbourne VIC 3000

Sent via email

Dear Mr Mimery,

RE: Response to ASX query

CCP Technologies Limited (the **Company**) here provides its responses to the ASX queries in relation to the price and volume action observed in the trading of the Company's securities on 4 February 2020.

The Company provides numbered responses in accordance with the queries received:

1. No, the Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. The Company notes the commentary provided in the Quarterly Update released on Friday, 31 January 2020 that summarises the recent achievements and current status of the Company's activities.

Aside from the information provided in the Quarterly Update and in previous announcements, the Company is not aware of the reason for the trading action observed in its securities as highlighted by the ASX.

4. The Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The Company's responses to the questions above have been authorised and approved by the Board of Directors.

Please contact me if you require any further information.

Yours sincerely,



Terri Bakos
Company Secretary



4 February 2020

Mr Adam Gallagher
Chief Executive Officer, Director & Joint Company Secretary
CCP Technologies Limited
Level 7, 420 Collins Street
Melbourne VIC 3000

By email

Dear Mr Gallagher

CCP Technologies Limited ('CT1'): Price Query

We note the change in the price of CT1's securities from a low of \$0.029 to a high of \$0.036 today, 4 February 2020.

We also note the significant increase in the volume of CT1's securities traded today.

Request for Information

In light of this, ASX asks CT1 to respond separately to each of the following questions and requests for information:

1. Is CT1 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is CT1 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in CT1's securities would suggest to ASX that such information may have ceased to be confidential and therefore CT1 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that CT1 may have for the recent trading in its securities?
4. Please confirm that CT1 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that CT1's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CT1 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9.30 AM AEDT Wednesday, 5 February 2020**. If we do not have your response by then, ASX will likely suspend trading in CT1's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it

does not fall within the exceptions mentioned in Listing Rule 3.1A, CT1's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsComplianceMelbourne@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to CT1's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that CT1's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in CT1's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in CT1's securities under Listing Rule 17.3.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Geraldi Mimery

Graduate, Listings Compliance (Melbourne)