

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **QUBE HOLDINGS LIMITED**

ACN/ARSN **149 723 053**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the
Substantial holder on **_04_ / _05_ / _2020_**

The previous notice was given to the company on **_30_ / _03_ / _2020_**

The previous notice was dated **_26_ / _03_ / _2020_**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	102,793,750	6.32%	83,882,505	5.15%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure 3				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer annexure 1 & 2				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000



Signature

Print name **Sylvie Dimarco**

Capacity **COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	REGISTRATION DETAILS
17	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
26	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
33	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
118	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
212	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
649	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
650	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
652	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
653	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
651	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
654	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
670	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
695	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

855	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2093	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2095	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2124	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2125	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2127	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2128	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2199	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2210	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2219	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2130	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2089	RBC Investor Services Australia Nominees Pty Limited <PICREDIT> GPO Box 5430 Sydney NSW 2001
2086	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
106	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
133	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

323	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
669	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
139	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
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Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2216	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
2163	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
779	State Street Limited 420 George Street Sydney NSW 2000
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
2172	State Street Limited 420 George Street Sydney NSW 2000
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2220	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
2243	National nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

INTERNAL CODE	REGISTRATION DETAILS
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Internal Code	Holding
QUB	17	5,393,564
QUB	26	5,736,878
QUB	2,216	2,005,481
QUB	2,166	2,569,137
QUB	2,085	971,068
QUB	212	4,083,688
QUB	2,163	3,484,753
QUB	2,100	1,361,843
QUB	2,161	161,676
QUB	702	1,758,059
QUB	2,152	4,032,161
QUB	2,127	1,160,744
QUB	651	2,097,619
QUB	670	13,996
QUB	740	2,476,296
QUB	696	1,768,840
QUB	695	4,509,226
QUB	215	12,391,138
QUB	652	9,166,595
QUB	653	4,388,989
QUB	T2	<u>14,350,754</u>
		83,882,505

ANNEXURE 3**CHANGES IN RELEVANT INTERESTS**

Account	Security		Volume	Value	Price	AsAtDate
653	QUB	-	655,156	1,488,188	\$ 2.28	27/03/2020
2166	QUB	-	133,828	304,659	\$ 2.28	27/03/2020
653	QUB	-	94,844	215,041	\$ 2.27	27/03/2020
695	QUB	-	563,223	1,282,174	\$ 2.28	27/03/2020
2161	QUB	-	20,788	47,324	\$ 2.28	27/03/2020
2085	QUB		8,475	17,790	\$ 2.10	30/03/2020
2100	QUB		11,939	25,058	\$ 2.10	30/03/2020
653	QUB	-	200,000	449,308	\$ 2.25	30/03/2020
2152	QUB		35,217	73,915	\$ 2.10	30/03/2020
17	QUB		23,619	49,573	\$ 2.10	30/03/2020
215	QUB		108,233	227,190	\$ 2.10	30/03/2020
26	QUB		50,535	106,065	\$ 2.10	30/03/2020
740	QUB		21,627	45,397	\$ 2.10	30/03/2020
702	QUB		15,355	32,231	\$ 2.10	30/03/2020
2152	QUB		236,211	517,039	\$ 2.19	31/03/2020
2100	QUB		113,504	248,447	\$ 2.19	31/03/2020
740	QUB		146,062	319,749	\$ 2.19	31/03/2020
215	QUB		728,883	1,595,621	\$ 2.19	31/03/2020
702	QUB		103,515	226,608	\$ 2.19	31/03/2020
17	QUB		163,057	356,913	\$ 2.19	31/03/2020
2085	QUB		56,244	123,126	\$ 2.19	31/03/2020
26	QUB		452,524	990,524	\$ 2.19	31/03/2020
2163	QUB		21,683	47,763	\$ 2.20	1/04/2020
652	QUB		60,582	133,434	\$ 2.20	1/04/2020
2127	QUB		10,381	22,865	\$ 2.20	1/04/2020
2216	QUB		11,718	25,812	\$ 2.20	1/04/2020
651	QUB		13,884	30,580	\$ 2.20	1/04/2020
2127	QUB		81,244	174,614	\$ 2.15	2/04/2020
651	QUB		100,226	215,411	\$ 2.15	2/04/2020
2085	QUB		27,553	59,348	\$ 2.15	2/04/2020
2163	QUB		151,233	325,075	\$ 2.15	2/04/2020
2100	QUB		34,952	75,276	\$ 2.15	2/04/2020
652	QUB		437,356	939,989	\$ 2.15	2/04/2020
215	QUB		347,105	747,646	\$ 2.15	2/04/2020
740	QUB		69,255	149,172	\$ 2.15	2/04/2020
2152	QUB		113,010	243,390	\$ 2.15	2/04/2020
17	QUB		75,305	162,185	\$ 2.15	2/04/2020
702	QUB		49,144	105,854	\$ 2.15	2/04/2020
26	QUB		136,239	293,419	\$ 2.15	2/04/2020
2216	QUB		78,465	168,664	\$ 2.15	2/04/2020
652	QUB	-	19,622	46,486	\$ 2.37	9/04/2020
26	QUB	-	121,638	287,216	\$ 2.36	9/04/2020
2085	QUB	-	6,560	15,265	\$ 2.33	9/04/2020
2163	QUB	-	14,246	33,149	\$ 2.33	9/04/2020
2100	QUB	-	9,214	21,442	\$ 2.33	9/04/2020
17	QUB	-	8,297	19,656	\$ 2.37	9/04/2020
17	QUB	-	57,151	134,947	\$ 2.36	9/04/2020
702	QUB	-	5,395	12,781	\$ 2.37	9/04/2020
696	QUB	-	35,937	85,138	\$ 2.37	9/04/2020
2085	QUB	-	2,979	7,057	\$ 2.37	9/04/2020

740	QUB	-	16,733	38,936	\$	2.33	9/04/2020
651	QUB	-	25,600	60,448	\$	2.36	9/04/2020
2163	QUB	-	7,493	17,751	\$	2.37	9/04/2020
26	QUB	-	38,881	90,481	\$	2.33	9/04/2020
702	QUB	-	37,166	87,750	\$	2.36	9/04/2020
652	QUB	-	111,706	263,764	\$	2.36	9/04/2020
695	QUB	-	63,455	147,668	\$	2.33	9/04/2020
2100	QUB	-	28,825	68,063	\$	2.36	9/04/2020
2100	QUB	-	4,184	9,912	\$	2.37	9/04/2020
2152	QUB	-	27,252	63,419	\$	2.33	9/04/2020
2216	QUB	-	8,222	19,132	\$	2.33	9/04/2020
2216	QUB	-	4,325	10,246	\$	2.37	9/04/2020
696	QUB	-	68,322	158,994	\$	2.33	9/04/2020
651	QUB	-	8,549	19,895	\$	2.33	9/04/2020
651	QUB	-	4,497	10,654	\$	2.37	9/04/2020
652	QUB	-	37,304	86,811	\$	2.33	9/04/2020
215	QUB	-	261,992	618,569	\$	2.36	9/04/2020
2152	QUB	-	12,377	29,322	\$	2.37	9/04/2020
740	QUB	-	7,599	18,002	\$	2.37	9/04/2020
26	QUB	-	17,658	41,833	\$	2.37	9/04/2020
215	QUB	-	83,744	194,866	\$	2.33	9/04/2020
702	QUB	-	11,880	27,644	\$	2.33	9/04/2020
17	QUB	-	18,268	42,512	\$	2.33	9/04/2020
696	QUB	-	204,584	483,071	\$	2.36	9/04/2020
2216	QUB	-	24,622	58,133	\$	2.36	9/04/2020
2163	QUB	-	42,657	100,714	\$	2.36	9/04/2020
2161	QUB	-	2,372	5,520	\$	2.33	9/04/2020
2085	QUB	-	20,521	48,451	\$	2.36	9/04/2020
215	QUB	-	38,033	90,100	\$	2.37	9/04/2020
2152	QUB	-	85,257	201,312	\$	2.36	9/04/2020
2166	QUB	-	23,923	55,672	\$	2.33	9/04/2020
740	QUB	-	52,349	123,597	\$	2.36	9/04/2020
2152	QUB		40,785	88,961	\$	2.18	21/04/2020
215	QUB		125,285	273,284	\$	2.18	21/04/2020
2085	QUB		9,936	21,673	\$	2.18	21/04/2020
2100	QUB		13,283	28,973	\$	2.18	21/04/2020
702	QUB		17,775	38,773	\$	2.18	21/04/2020
740	QUB		25,054	54,650	\$	2.18	21/04/2020
26	QUB		47,349	103,278	\$	2.18	21/04/2020
17	QUB		27,154	59,229	\$	2.18	21/04/2020
2152	QUB		14,770	32,534	\$	2.20	22/04/2020
2085	QUB		3,540	7,798	\$	2.20	22/04/2020
26	QUB		18,362	40,446	\$	2.20	22/04/2020
2100	QUB		4,962	10,930	\$	2.20	22/04/2020
702	QUB		6,478	14,270	\$	2.20	22/04/2020
215	QUB		45,379	99,966	\$	2.20	22/04/2020
740	QUB		9,127	20,106	\$	2.20	22/04/2020
17	QUB		9,967	21,954	\$	2.20	22/04/2020
2216	QUB	-	125,712	320,770	\$	2.56	4/05/2020
2100	QUB	-	216,642	555,003	\$	2.57	4/05/2020
2100	QUB	-	217,246	543,025	\$	2.50	4/05/2020
702	QUB	-	277,289	693,046	\$	2.50	4/05/2020
740	QUB	-	390,527	976,069	\$	2.50	4/05/2020
653	QUB		2,000,000	4,884,068	\$	2.44	4/05/2020
215	QUB	-	1,971,184	4,921,455	\$	2.50	4/05/2020
2152	QUB	-	636,836	1,591,827	\$	2.50	4/05/2020

740	QUB	-	393,929	983,523	\$	2.50	4/05/2020
215	QUB	-	1,971,184	5,049,413	\$	2.57	4/05/2020
215	QUB	-	1,957,205	4,891,765	\$	2.50	4/05/2020
17	QUB	-	430,035	1,073,765	\$	2.50	4/05/2020
2152	QUB	-	641,437	1,643,262	\$	2.57	4/05/2020
651	QUB	-	118,849	303,286	\$	2.56	4/05/2020
2085	QUB	-	154,478	395,713	\$	2.57	4/05/2020
696	QUB	-	1,000,000	2,551,857	\$	2.56	4/05/2020
652	QUB	-	552,809	1,410,690	\$	2.56	4/05/2020
2152	QUB	-	641,437	1,601,620	\$	2.50	4/05/2020
740	QUB	-	393,929	983,523	\$	2.50	4/05/2020
26	QUB	-	941,442	2,353,217	\$	2.50	4/05/2020
2100	QUB	-	216,642	540,939	\$	2.50	4/05/2020
702	QUB	-	279,672	698,257	\$	2.50	4/05/2020
17	QUB	-	430,035	1,073,765	\$	2.50	4/05/2020
702	QUB	-	279,672	698,257	\$	2.50	4/05/2020
26	QUB	-	912,623	2,278,751	\$	2.50	4/05/2020
2085	QUB	-	154,478	385,685	\$	2.50	4/05/2020
17	QUB	-	426,768	1,066,744	\$	2.50	4/05/2020
26	QUB	-	912,623	2,278,751	\$	2.50	4/05/2020
2085	QUB	-	154,478	385,685	\$	2.50	4/05/2020
2085	QUB	-	152,687	381,620	\$	2.50	4/05/2020
215	QUB	-	1,971,184	4,921,455	\$	2.50	4/05/2020
17	QUB	-	430,035	1,101,683	\$	2.57	4/05/2020
2152	QUB	-	641,437	1,601,620	\$	2.50	4/05/2020
26	QUB	-	912,623	2,337,999	\$	2.57	4/05/2020
2163	QUB	-	202,630	517,036	\$	2.56	4/05/2020
2100	QUB	-	216,642	540,939	\$	2.50	4/05/2020
702	QUB	-	279,672	716,412	\$	2.57	4/05/2020
740	QUB	-	393,929	1,009,094	\$	2.57	4/05/2020
T2	QUB	-	<u>75,558</u>	174,426	\$	2.57	4/05/2020
			- 18,911,245				