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RESOURCE MINING COMMENCES FIELD ACTIVITIES ON KABULWANYELE NICKEL PROJECT TANZANIA

Resource Mining is pleased to advise that it has commenced exploration field activities on its Tanzania Kabulwanyeles Nickel Project located in Mpanda District, Tanzania. The Project's licences cover an underexplored area where reconnaissance exploration last century identified nickel and cobalt laterite mineralisation¹.

Highlights

- A geological team have completed a deskwork study of regional geology and previous work undertaken for the two tenements that form the Kabulwanyeles Nickel Project.
- An exploration team have mobilized to the site to commence field exploration activities.
- The main activities will include geological mapping and collection of systematic soil and rock samples.
- All the exploration works will be conducted by highly experienced Tanzanian in-country exploration team.

Resource Mining Corporation (ASX: RMI) ("Resource Mining" or "The Company") is pleased to provide an exploration update on its recently acquired Kabulwanyeles Nickel Project in Tanzania. The Project is located approximately 35km from the western shore of Lake Tanganyika. The area is part of the western limb of East African Rift systems.

RMI's in-country exploration team completed the deskwork study for the Project and has now mobilised to commence field exploration activities in the project area. The programs being executed include systematic soil/rock sampling programs and geological mapping.

The sampling program aims at studying the distribution of nickel and cobalt mineralization in the area of known mineralisation. The sampling program will comprise of a total of 300 samples that will be collected to cut across the known nickel deposit.

Geological mapping will be conducted in the area previously mapped to have nickel laterites including a buffer of 400m from the boundary of the known mineralisation. The main objective of the program will be to delineate the mineralization boundaries, identify more areas of mineralization and to generate drilling targets.

¹ Refer ASX announcement 9 February 2021.

Figure 1 below shows the location of the Kabulwanyeke tenements, nickel deposit and planned systematic sampling program.

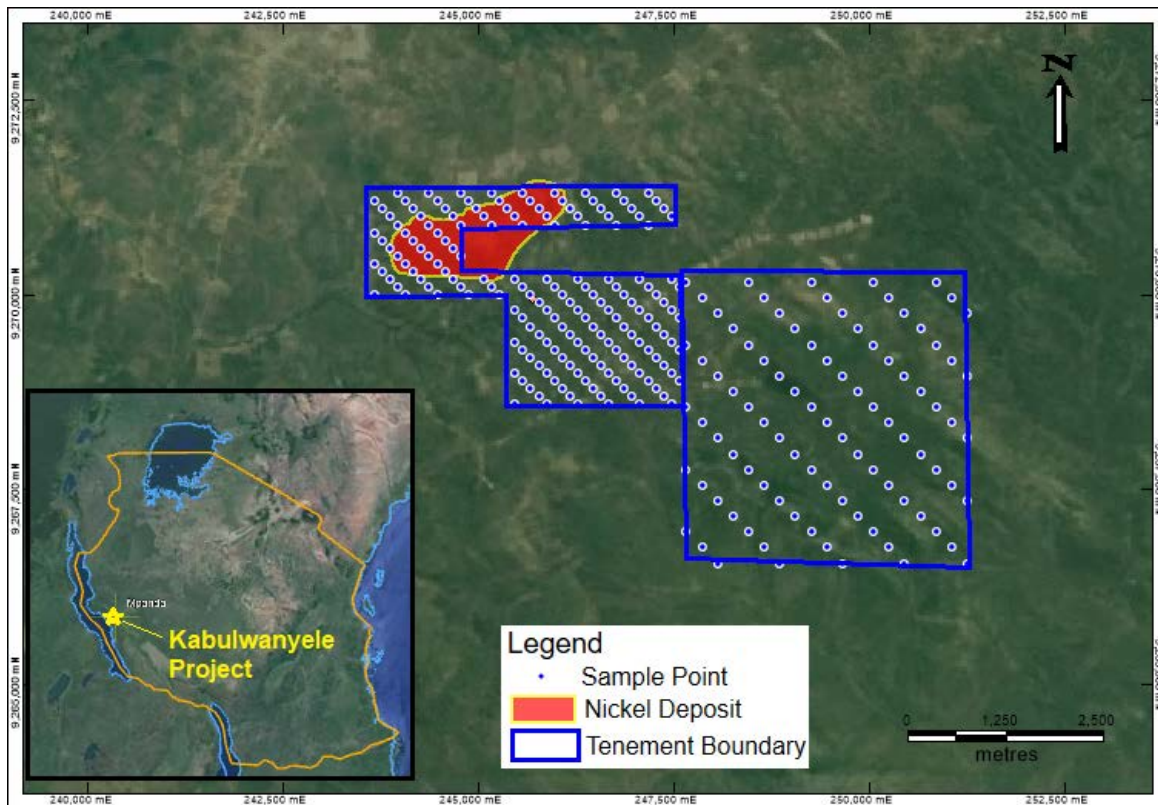


Figure 1. Kabulwanyeke Nickel Project Location, nickel deposit and sampling program

Yours sincerely



Warwick Davies
Managing Director

Authorised for lodgement by William Mackenzie, Chairman

ABOUT RESOURCE MINING CORPORATION

The Resource Mining Group holds two Projects:

1. Wowo Gap Nickel Laterite Project

RMI holds 100% of the Wowo Gap Nickel Laterite Project located 200 kilometres from the PNG capital of Port Moresby. Nickel and cobalt are the principal elements of economic significance in the Wowo Gap resource. This tenement licence is currently under renewal.

2. Kabulwanyeke Nickel Project

In February 2021, the RMI acquired 75% of the issued capital of Eastern Nickel Pty Ltd (ENPL), an Australian company. The remaining 25% is held by Kabunga Holdings Pty Ltd. ENPL holds 99% of the shares in Tanzanian subsidiary, Eastern Nickel Tanzania Limited (ENT). The remaining 1% is held by Leticia Herman Kabunga, a Tanzanian resident.

ENT holds a 100% interest in the Kabulwanyeke Nickel Project (KNP) located approximately 45 km south west of Mpanda, the administrative centre for the Katavi Region in Western Tanzania. The KNP comprises 2 x granted Prospecting Licences, PL/11534/2021 and PL/11535/2021, covering approximately 20.5 square kilometres in total. The KNP covers part of the Ubendian rock system of lower Proterozoic rocks, comprising mainly of acidic gneisses, granulites, amphibolites and ultramafic rocks. Laterite hills at Kabulwanyeke are prospective for nickel, cobalt and manganese. The area has not been subject to modern exploration.