



**ASX:WA8**

**RIU Explorers Conference**

February 2025

# Important notices

This presentation prepared by Warriedar Resources Limited ("Warriedar" or "the Company"), include forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

This presentation is neither a prospectus nor an offer to subscribe for Shares.

Warriedar and its directors, employees and consultants make no representations or warranty as to the accuracy, reliability or completeness of this presentation, and have no liability, including liability to any person by reason of negligence of, or contained in or derived from, or for any omissions from this document, except liability under statute that cannot be excluded.

# 2025 Outlook - Launching from a strong foundation

- ✓ 100%-owned gold projects in Western Australia (1.3 Moz) and Nevada (1.0 Moz)
- ✓ High confidence gold resources
- ✓ Demonstrated resource growth potential (doubled Ricciardo to 0.95 Moz in Q4 2024 )
- ✓ Delivered repeated high-grade gold extensions via drilling (20,200m in 2024)
- ✓ World class gold mining neighbourhoods
- ✓ Long life, deep tapping surrounding mines
- ✓ Exceptional scale potential
- ✓ Permitted mining leases
- ✓ Processing pathways demonstrated (gold and antimony)
- ✓ Infrastructure rich regions (plus our own mill in WA)
- ✓ Funded and drilling again this month

# Ricciardo Deposit: Nov 2024 MRE update (+471 koz)

Delivered 58% Mineral Resource increase at Golden Range to 1.29 Moz



## Golden Range & Fields Find

22.9 Mt @ 1.8 g/t Au for **1.29 Moz**

OxTr = 427 koz  
Fr = 860 koz

### Golden Range Mineral Resource

Classification	Tonnes (Kt)	Grade (g/t Au)	Contained gold (koz)
Measured	2,850	1.8	161
Indicated	7,697	1.6	404
Inferred	12,387	1.8	722
<b>Total</b>	<b>22,939</b>	<b>1.8</b>	<b>1,287</b>



## Big Springs

15.5 Mt @ 2.0 g/t Au for **1.01 Moz**

### Big Springs Mineral Resource

Classification	Tonnes (Kt)	Grade (g/t Au)	Contained gold (koz)
Measured	860	4.7	129
Indicated	6,000	2.2	426
Inferred	8,630	1.7	459
<b>Total</b>	<b>15,490</b>	<b>2.0</b>	<b>1,014</b>



# Building a premium gold company in the Murchison

## Premium tenure in a thriving mineral province



Tier-1, low risk jurisdiction approx. 350km NNE of Perth



Strategically positioned between several large operating mines and advanced exploration projects



Highly active mining and exploration province



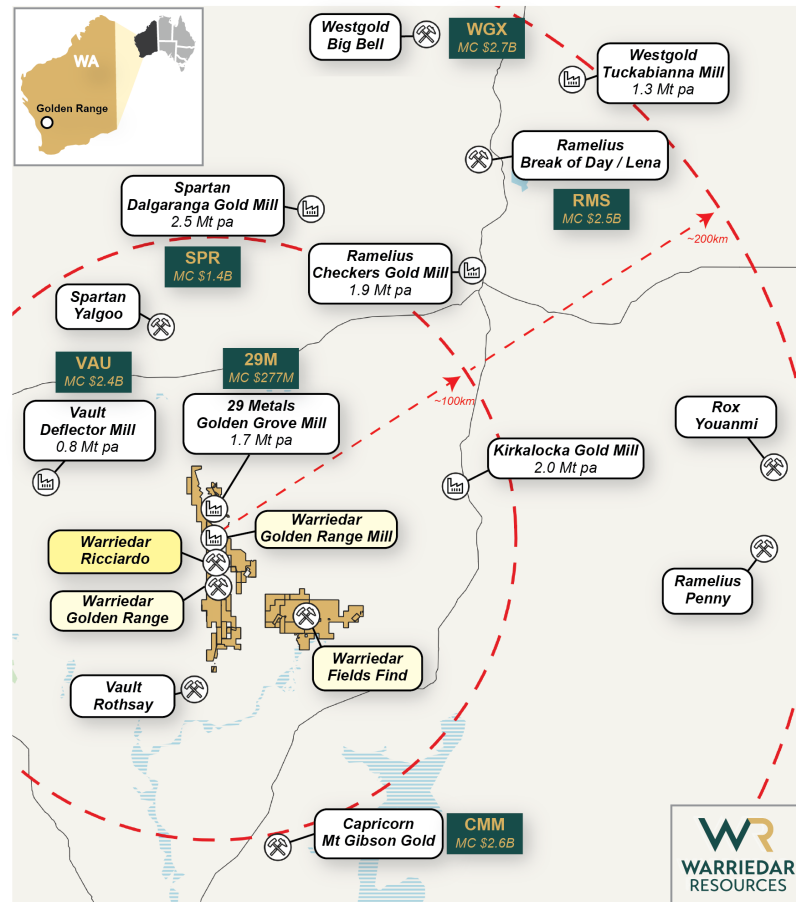
Belt-scale opportunity, tenements cover approx. 788km<sup>2</sup> and 70km of strike along main regional mineralised shear



Existing infrastructure (open pit production until mid-2019: 800ktpa CIL) + proximity to Au & Cu processing plants

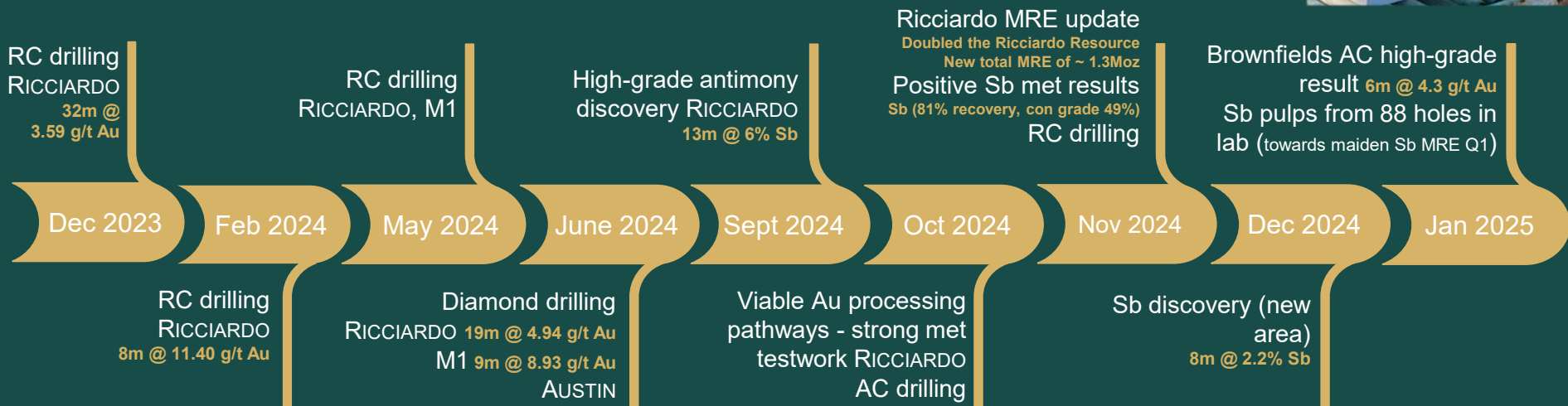


Depth extensive deposit analogues in the belt (Mt Magnet mining Au at 1,400m, 8 Moz production history)



# Demonstrated commitment to building a profitable, long-life mining business at Golden Range

- ✓ Proved the exploration strategy for the 'Golden Corridor' – shallow primary gold ounces discovered under existing pits
- ✓ Unlocked substantial high-grade growth ounces with this strategy – doubled Ricciardo (471 koz addition)
- ✓ Growth ounces delivered at an attractive all-in discovery cost of only A\$16/oz
- ✓ Demonstrated viable processing pathways with excellent initial metallurgical results (gold and antimony)
- ✓ Highlighted the potential of the entire 'Golden Corridor' (25 km) and broader regional shear (70km)



# Our trident strategy for growth at Golden Range

## 1 Rapid advancement of Ricciardo (948 koz)

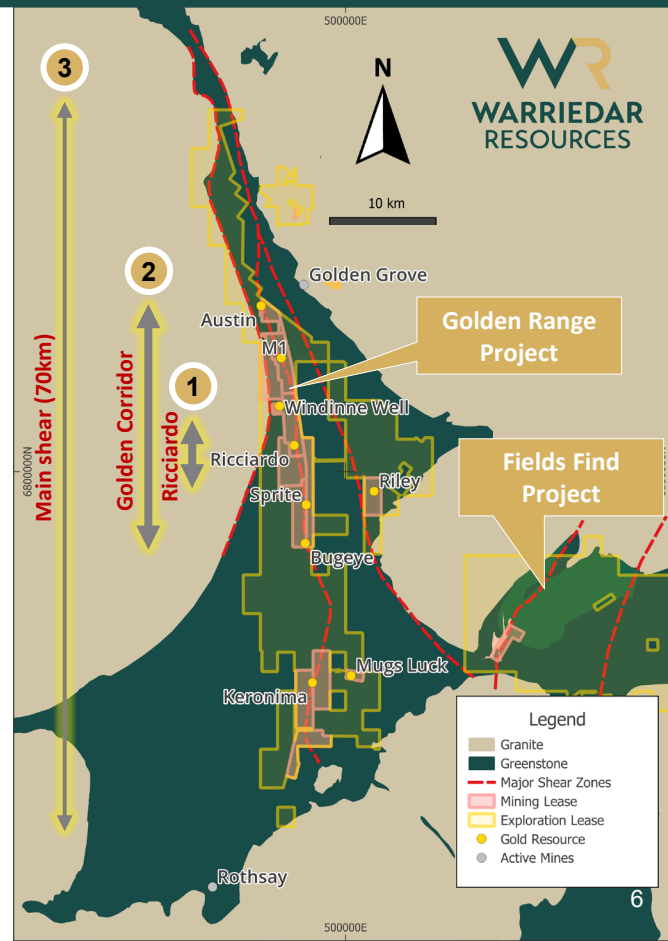
- Drilling to further expand Ricciardo, still focused on high-grade mineable ounces
- Advance further low-cost metallurgical and technical studies in parallel
- Integrate antimony understanding into resource model
- Consider dedicated commercialisation pathways

## 2 Growth within the 'Golden Corridor' (1.21 Moz)

- Drilling to expand satellite deposits along the 25km 'Golden Corridor' (haul road connected, all on MLs), eg Windinne Well, M1, Azure Coast
- Repeat the Ricciardo success across five other known deposits

## 3 Discovery of high-grade greenfield ounces along the shear

- Drill testing of greenfield targets / deposits along the main shear (70km strike, underexplored with shallow irregular drilling)
- Recent aircore program delivered high-grade shallow gold in a new area (6m @ 4.3 g/t)



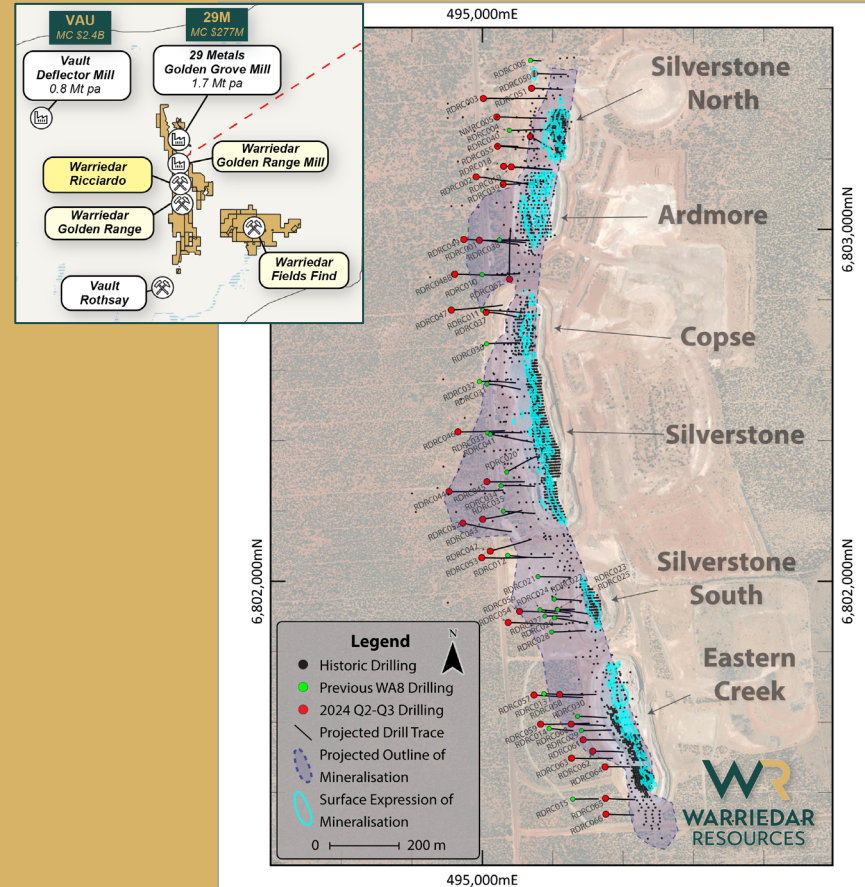
# The Golden Range flagship: Ricciardo

1

2

3

- Ricciardo is the largest gold deposit within Golden Range
- Focussed exploration drilling of ~15,000m saw Ricciardo MRE increase +99% (+471 koz) in November 2024:
  - 468 koz @ 1.6 g/t Au open-pit gold MRE (**75% M&I**) (optimised pit shell constrained at A\$3,300/oz)
  - 480 koz @ 2.0 g/t Au underground gold MRE
- Attractive all-in discovery cost (growth oz) of only **A\$16/oz**





# Substantial further Ricciardo upside on offer

1

2

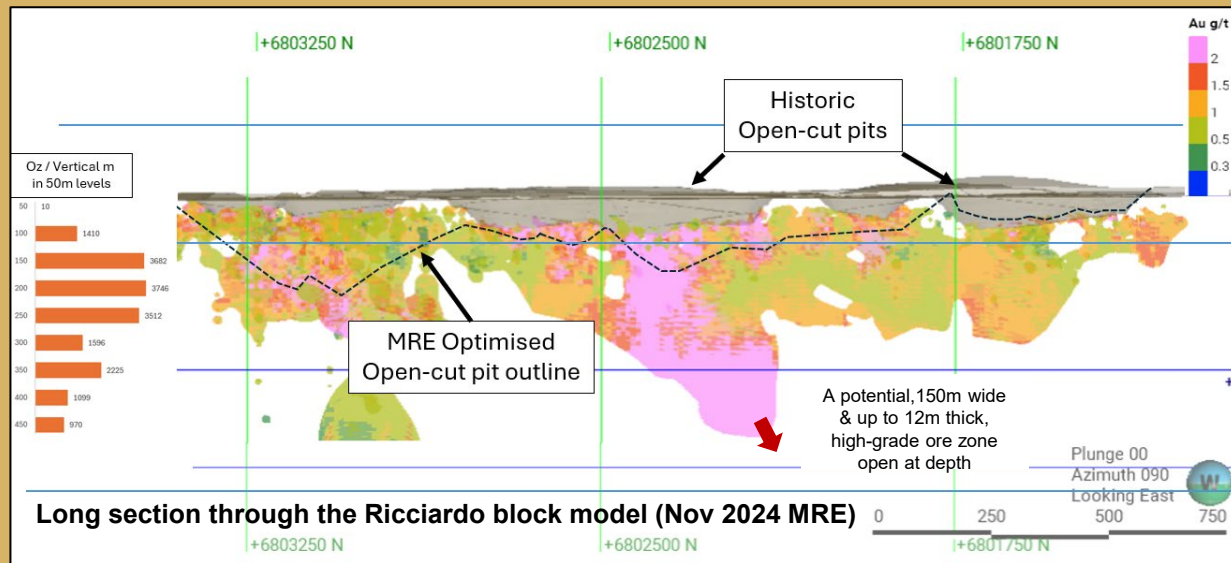
3

- Wide open at depth and along strike
- Recent early-stage network demonstrated **viable process pathways** and high recoveries
- Excellent potential for further Mineral Resource growth

**Ricciardo Open Cut**  
**468 koz Au @ 1.6 g/t Au**  
**227koz Ox & Tr**  
**M&I = 75%**

**Ricciardo Underground**  
**480 koz Au @ 2.0 g/t Au**

*Further drilling Q2 2025*  
9km from existing plant



DRILL FOR QUALITY OZ →

DOUBLE THE MRE →

REPEAT THE PROCESS

## Initial gold network results:

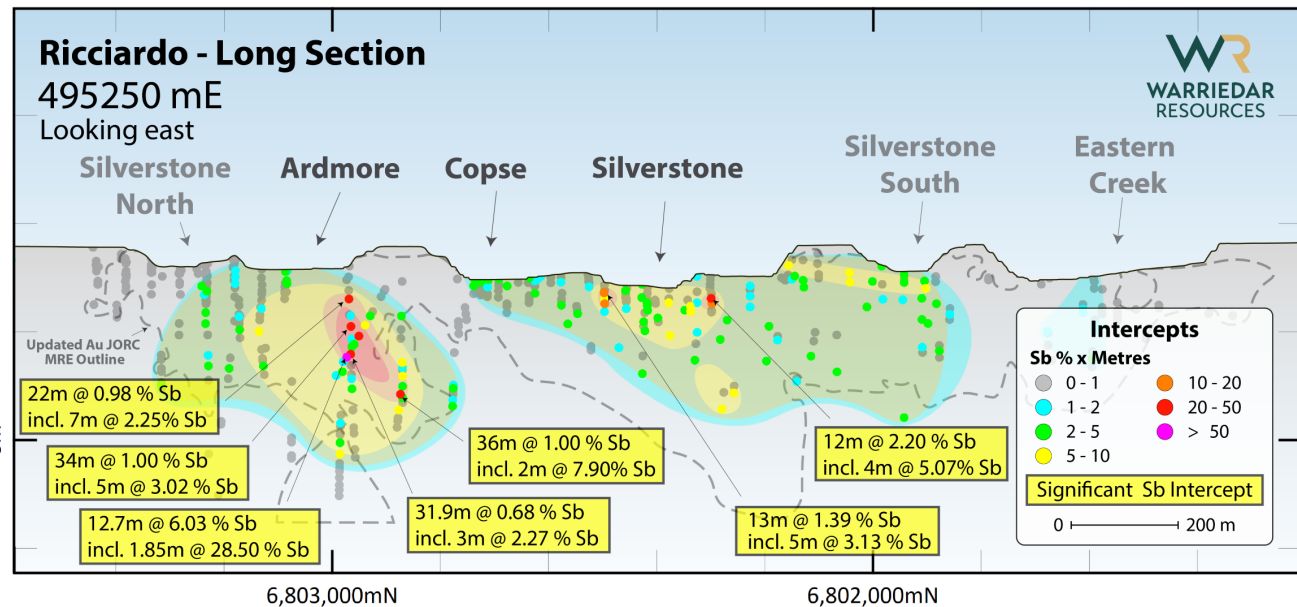
- Up to 96% recovery via single-stage flotation
- 92% recovery (closed circuit flotation), bacterial oxidation 95% recovery = overall 88%

# Recent discovery of high-grade Sb at Ricciardo

1

2

3



Antimony (Sb) mineralisation of significant **thickness** and **grade** exists below both the *Ardmore pit* and *Copse-Silverstone pits*

**36m @ 1% Sb**

**13m @ 6% Sb**

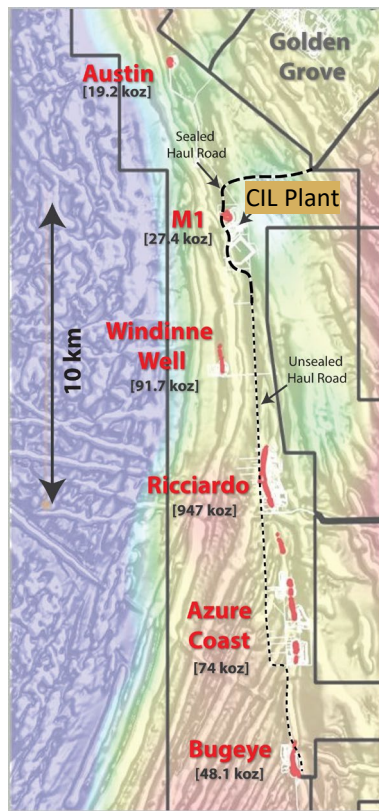
- Potential combined strike length of approx. 1km (data gap between pits)
- Only 7.2% of historic holes were assayed for antimony [264 of 3680]
- found 4172 samples (historic pulps) from 88 holes, assay results due late Feb
- Sb appears to sit above the gold deposit (a later event), positive for potential processing
- Recent **strong initial metallurgical results** – marketable concentrate grade of 49% Sb at 81% Sb recovery
- Sb is a *critical mineral* with a wide range of applications (solar panels, defence applications, fire-retardant)
- Recent export restrictions from China & price increase (>USD \$40k/t)

# Growth along the 'Golden Corridor'

1

2

3



- 'Golden Corridor' is a 25km long trend of gold deposits – all located on contiguous MLs
- Six (6) discrete Mineral Resources totalling **1.21 Moz** gold, and 18 historic open pits (includes the Ricciardo deposit)
- All along a main shear (or parallel splay)
- **Shallow historical drilling** (average depth 42m) focused on oxide resources
- **Substantial exploration upside** below and along strike of existing shallow open pits and Mineral Resources (evidenced at Ricciardo)
- A key focus of our 2025 drilling – delivering growth ounces in the broader 'Golden Corridor' (ie in addition to Ricciardo)



Underlying image: colour = residual gravity,  
shading = shallow residual & AGC RTP magnetics

# Northern 'Golden Corridor' targets: Windinne Well

1

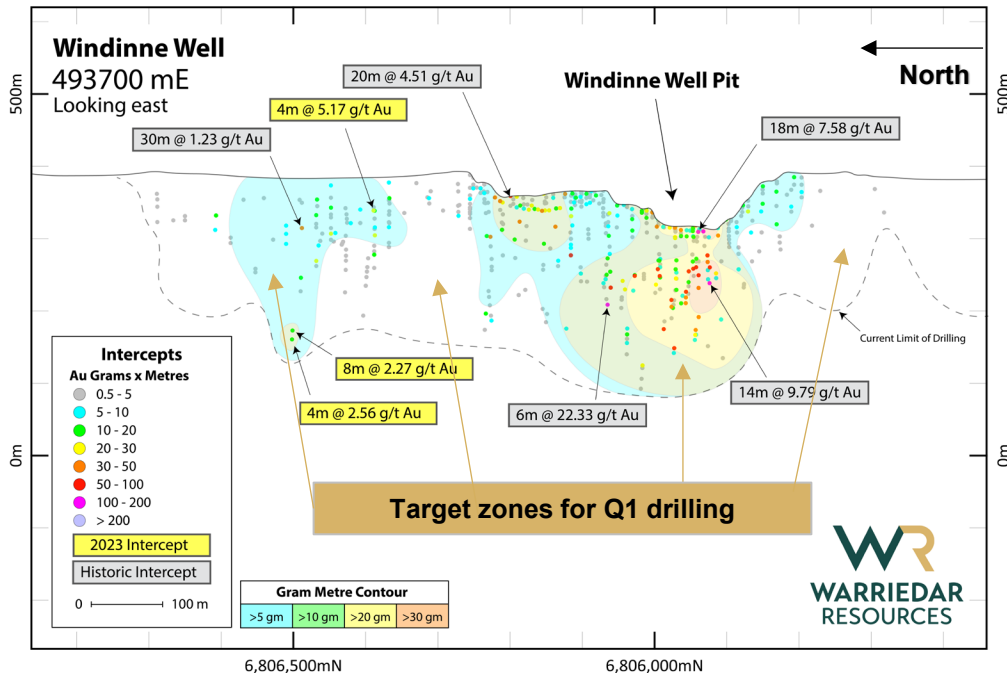
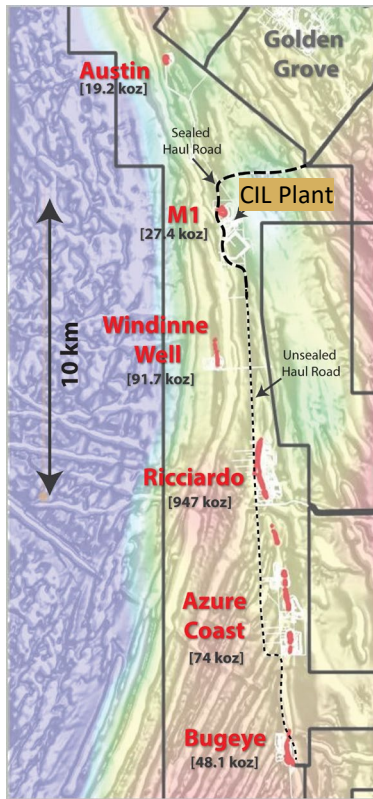
2

3

**Windinne Well**  
**92koz Au @ 2.9 g/t**  
**46koz Ox & Tr**  
**M&I = 79%**

*Further drilling & MRE  
 update Q1-2 2025*

5km from existing CIL plant  
 Free milling [Ox, Tr, Fr]





# Northern 'Golden Corridor' targets: M1

1

2

3

## M1

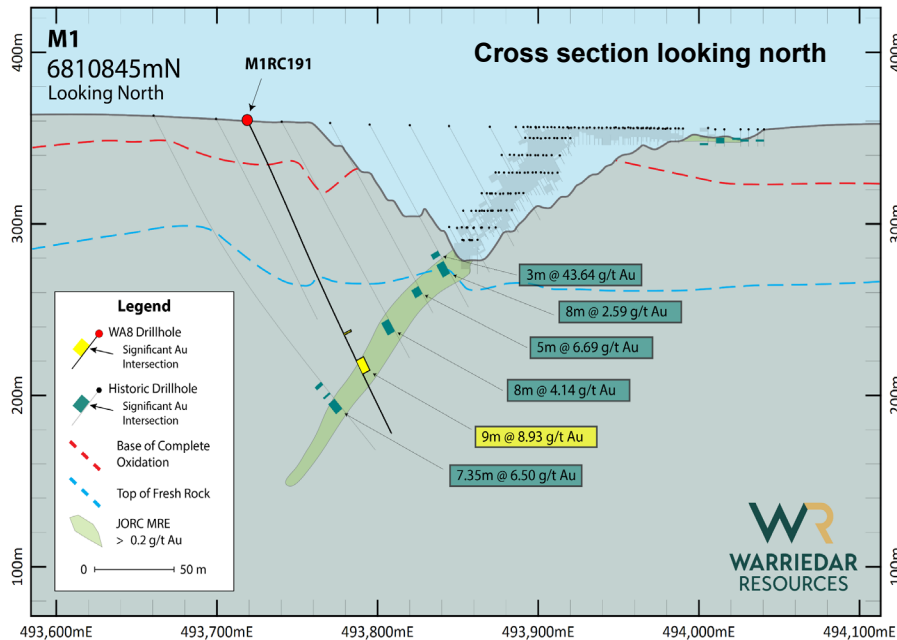
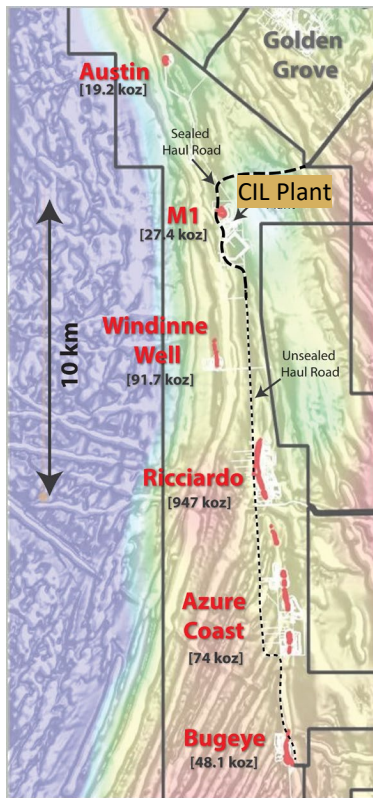
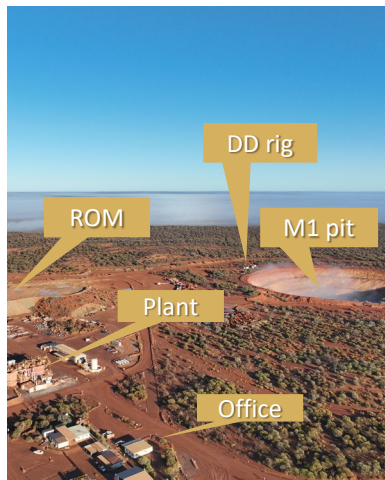
27.4koz Au @ 2.9 g/t

5koz Ox & Tr

M&I = 50%

Further drilling Q1 2025

Next to existing CIL plant  
Free milling [Ox, Tr]



# Southern 'Golden Corridor' targets: Azure / Bugeye

1

2

3

## Azure Coast

74koz Au @ 1.2 g/t

63koz Ox & Tr

M&I = 81%

Further drilling Q2 2025

13km from existing CIL plant

Free milling [Ox, Tr]

## Bugeye

48.1koz Au @ 1.1 g/t

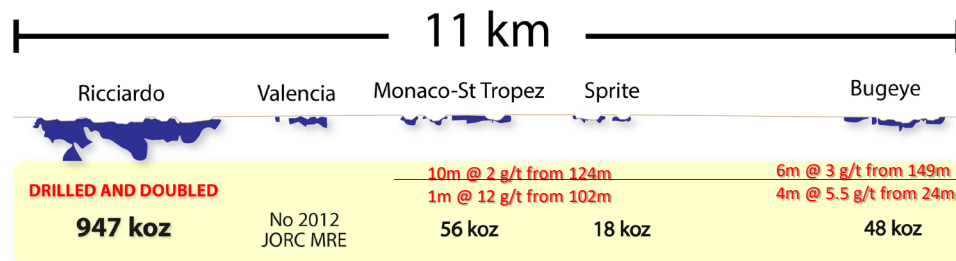
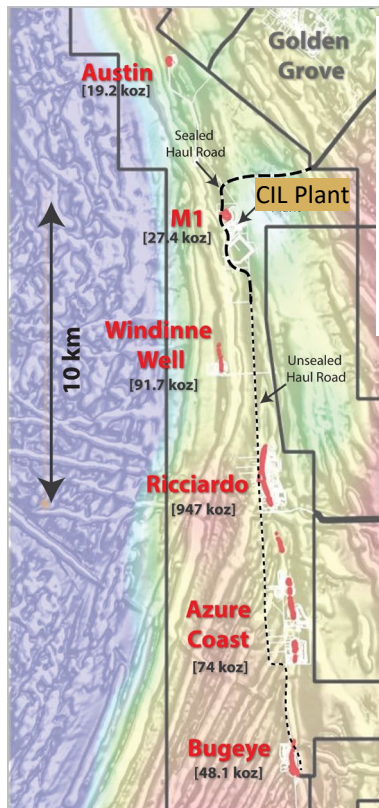
31.4koz Ox & Tr

M&I = 53%

Further drilling Q2 2025

18km from existing CIL plant

Free milling [Ox, Tr]



RC drilling at St Tropez (Dec 2024)



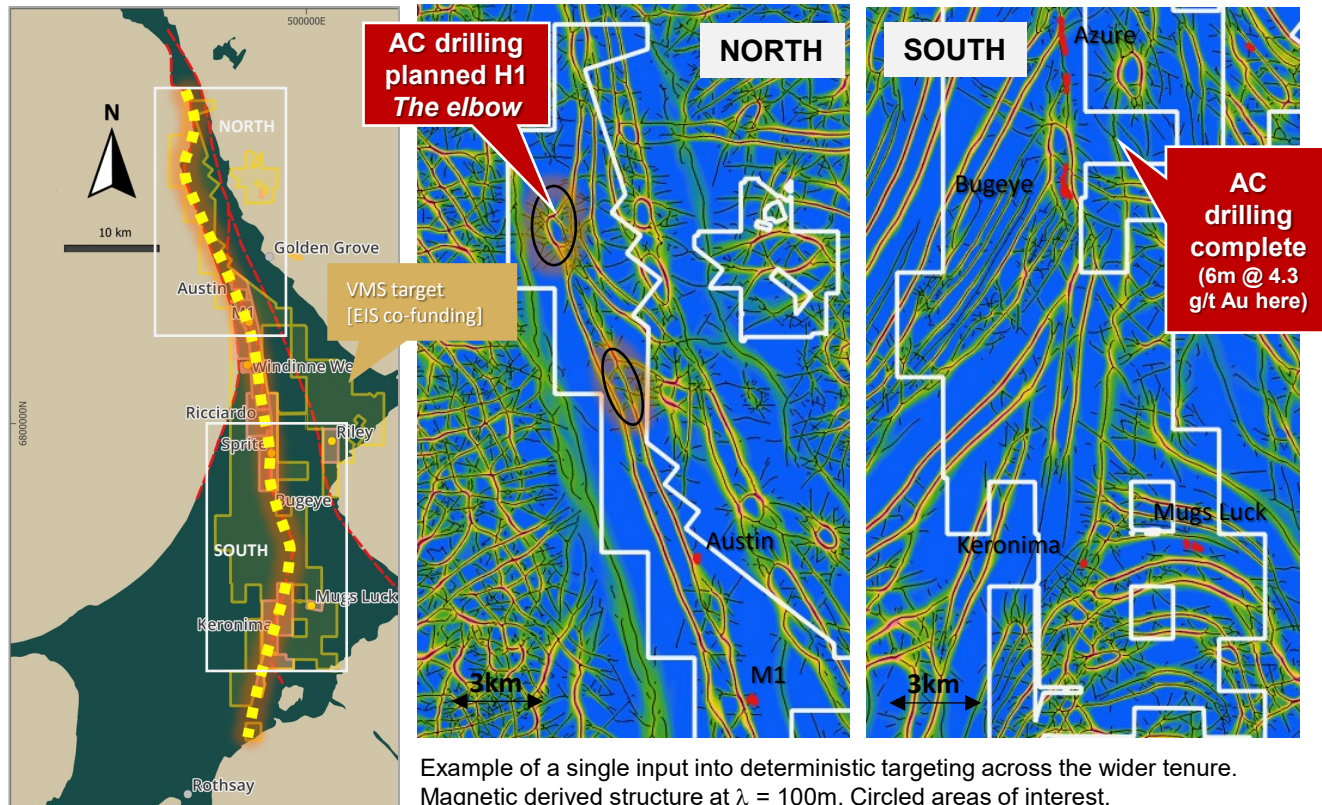
# Discovery of high-grade ounces along the shear

1

2

3

- Commanding land position with continuous tenure along **~70km of the main mineralised shear**
- Large swaths of the shear are **underexplored**
- Development of a robust structural framework and optimal (low cost and effective) exploration program ongoing
- Excellent potential for **discovery of additional Mineral Resources** along the main shear (or parallel splays)



# Existing infrastructure provides an accelerated pathway

## Mining

- ✓ All Mineral Resources on permitted Mining Leases
- ✓ All connected by well-conditioned haul road to mill

## Processing

- ✓ 800ktpa CIL processing plant (last operated 2019)
- ✓ TSF with lift capacity
- ✓ Airstrip next door
- ✓ Sealed road from mill to Geraldton Port and Perth (currently used by haul trucks operated by Fenix)
- ✓ Grid power reconnection options
- ✓ Adequate water supply
- ✓ Access to 100-person camp





# Golden Range 2025 targeted drilling pipeline

Laying solid foundations for project development via building critical resource mass

Focus area	2024				2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Brownfields drilling				◆		◆	◆	
Mineral Resource expansion drilling	◆	◆	◆		◆	◆	◆	◆
Greenfields drilling						◆		
Project-wide targeting (iterative)		◆	◆			◆		
MRE update (Au, Sb)				◆	◆	◆	◆	
Metallurgical and engineering studies		◆	◆	◆	◆	◆	◆	◆
Near-term drilling: <i>Windinne Well, M1, Valencia &amp; Ricciardo</i>					◆			

Drilling plans always subject to ongoing ground access, progressive results received and funding availability

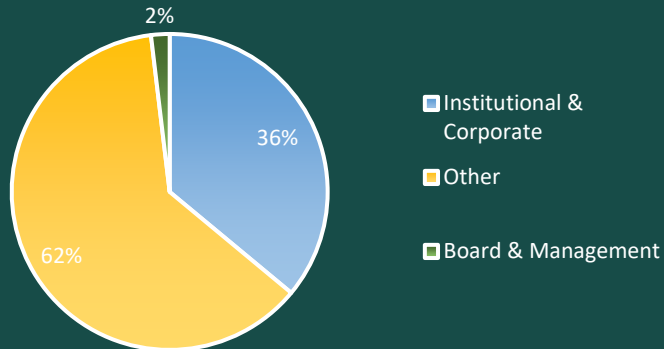
# Corporate snapshot

Clean structure, tightly held register

## Capital structure

ASX ticker	WA8
ASX share price (18 February 2025)	A\$0.051
Shares on issue	956 M
Market capitalisation	A\$49 M
Options and performance rights <sup>1</sup>	112 M
Cash (30 Dec 2024)	A\$10.6 M

1. Includes proposed issue of 95.5 million options with A\$0.10 strike and 3-year expiry (part of December 2024 placement) that remain subject to shareholder approval.



## BOARD OF DIRECTORS

**Mark  
Connelly**

Non-  
Executive  
Chairman



**FINANCE &  
OPERATIONS**

**Amanda  
Buckingham**

Managing  
Director &  
CEO



**GEOPHYSICIST**

**Dianmin  
Chen**

Non-  
Executive  
Director



**MINING  
ENGINEER &  
OPERATIONS**

# Drilling for high-grade success in the Murchison

Clear line of sight on further exploration success and substantial resource growth

A proven approach

High-grade extension drilling below and along strike of shallow open pits

Belt-scale opportunity with entire 70km shear held

Key deposits located on **granted MLs**

Rigorous geology review and **ongoing target pipeline generation**

**Drilling recommences this month**

An outstanding portfolio, the team to deliver and the time to do it

WA8: an advanced gold explorer, rapidly unlocking value





# WR

## WARRIEDAR RESOURCES



## CONTACT

### Principal place of business:

Suite 3, 41-47 Colin Street  
West Perth WA 6005

### Postal address:

PO Box 920  
Scarborough WA Australia 6019

### Email:

[info@warriedarresources.com.au](mailto:info@warriedarresources.com.au)

Visit the Warriedar Investor Hub here:

<https://investorhub.warriedarresources.com.au/welcome>



# Appendix: Golden Range Mineral Resource Estimate

Golden Range Mineral Resource Estimate (JORC 2012) (November 2024)												
Deposit	Measured			Indicated			Inferred			TOTAL		
	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz
Austin				222	1.30	9.1	212	1.5	10.1	434	1.4	19.2
Rothschild							693	1.4	31.3	693	1.4	31.3
M1	55	1.80	3.3	131	2.50	10.4	107	4.0	13.7	294	2.9	27.4
Riley				32	3.1	3.2	81	2.4	6.3	113	2.6	9.5
Windinne Well	16	2.33	1.2	636	3.5	71	322	1.9	19.8	975	2.9	91.7
Bugeye	14	1.56	0.7	658	1.2	24.5	646	1.1	22.8	1319	1.1	48.1
Monaco – Sprite	52	1.44	2.4	1481	1.2	57.2	419	1.1	14.2	1954	1.2	74
Mugs Luck – Keronima	68	2.29	5	295	1.6	15	350	1.6	18.5	713	1.7	38.6
Ricciardo Open pit (0.5 g/t cutoff)	2645	1.74	148.2	3910	1.6	200	2284	1.6	119.4	8839	1.6	467.6
Ricciardo Underground (1.0 g/t cutoff)				332	1.3	14.2	7273	2.0	465.8	7605	2.0	480
Grand Total										22,939	1.75	1,287.3

## Competent Person Statements

The information in this report that relates to estimation, depletion and reporting of the Golden Range and Fields Find Mineral Resources for is based on and fairly represents information and supporting documentation compiled by Dr Bielin Shi who is a Fellow (CP) of The Australasian Institute of Mining and Metallurgy. Dr Bielin Shi has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Shi consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this report (Ricciardo Gold Project) that relates to Exploration Results and Mineral Resources is based on information compiled by Allan Ignacio who is a Competent Person and Member of the Australian Institute Geoscientists. Mr Ignacio is a full-time employee of Measured Group Pty Ltd. Mr Ignacio has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Ignacio consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

For further Mineral Resource estimate details, refer to ASX releases dated 15 and 28 November 2022 and 18 November 2024. Warriedar confirms that it is not aware of any new information or data that materially affects the information included in those releases. All material assumptions and technical parameters underpinning the estimates in those ASX releases continues to apply and has not materially changed.

# Appendix: Big Springs Mineral Resource Estimate

Big Springs Mineral Resource Estimate (JORC 2012) (November 2022)												
Deposit	Measured			Indicated			Inferred			TOTAL		
	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz
North Sammy	345	6.6	73.4	698	3.1	70.6	508	2.4	39.1	1,552	3.7	183.1
North Sammy Contact	-	-	-	439	2.2	30.9	977	1.4	45	1,416	1.7	75.8
South Sammy	513	3.4	55.5	4,112	2.0	260.7	1,376	1.5	64.9	6,001	2.0	381.2
Beadles Creek	-	-	-	753	2.6	63.9	2,694	1.9	164.5	3,448	2.1	228.4
Mac Ridge	-	-	-	-	-	-	1,887	1.3	81.1	1,887	1.3	81.1
Dorsey Creek	-	-	-	-	-	-	325	1.8	18.3	325	1.8	18.3
Briens Fault	-	-	-	-	-	-	864	1.7	46.2	864	1.7	46.2
Sub-Totals	858	4.7	128.9	6,002	2.2	426.1	8,631	1.7	459.1	15,491	2.0	1,014.1

## Competent Person Statements

The information in this report related to [Exploration Results](#) is based on information compiled by Mr Peng Sha. Mr Sha is an employee of Warriedar and a member of the Australasian Institute of Mining and Metallurgy ("AusIMM") and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("2012 JORC Code"). Mr Sha consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

The information in the release that relates to the Estimation and Reporting of the [Big Springs Mineral Resources](#) has been compiled and reviewed by Ms Elizabeth Haren of Haren Consulting Pty Ltd who is an independent consultant to Anova Metals Ltd and is a current Member and Chartered Professional of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. Ms Haren has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code)". Ms Haren consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

For further Mineral Resource estimate details, refer to ASX releases dated 15 and 28 November 2022 and 18 November 2024. Warriedar confirms that it is not aware of any new information or data that materially affects the information included in those releases. All material assumptions and technical parameters underpinning the estimates in those ASX releases continues to apply and has not materially changed.