



DWS Limited
ACN 085 656 088

Manager Companies
Company Announcements Office
ASX Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

5 January 2021

Dear Sir/Madam

Implementation of Scheme of Arrangement

DWS Limited (ASX:DWS) (**DWS or the Company**) is pleased to announce that the scheme of arrangement pursuant to which HCL Australia Services Pty. Limited (**HCL**) acquires all of the issued ordinary shares in DWS (**Scheme**), which was approved by DWS shareholders on 23 December 2020 and became legally effective on 24 December 2020, has been implemented today.

In accordance with the terms of the Scheme, HCL now holds all of the shares in DWS. The Scheme consideration of \$1.20 cash for each DWS share held on the Record Date (being 7:00pm on 30 December 2020) was sent to DWS shareholders today.

Delisting of DWS

DWS will shortly apply to be removed from the official list of the ASX.

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